

Although there are over 1300 lenders participating in the Federal Family Education Loan program (and you can select any participating lender for your Federal Stafford or PLUS Loan), PLU has created the following short list of lenders to assist you in the selection process.

These lenders have provided the majority of federal and private student loans at PLU in the past. Lenders were initially selected on their overall default rate, repayment benefits\*, on-line capabilities to assist both the borrower and the Financial Aid Office, and quality customer service. After you have selected a lender, click on "student loans" on your lender's web page (URL listed below).

Bank of America  
[www.bankofamerica.com](http://www.bankofamerica.com)

Chase  
[www.chase.com](http://www.chase.com)

Citibank  
[www.citibank.com](http://www.citibank.com)

Key Bank  
[www.keybank.com](http://www.keybank.com)

Sallie Mae  
[www.salliemaeedtrust.com](http://www.salliemaeedtrust.com)

US Bank  
[www.usbank.com](http://www.usbank.com)

Wachovia  
[www.wachovia.com](http://www.wachovia.com)

Wells Fargo  
[www.wellsfargo.com](http://www.wellsfargo.com)

Please Note:

- There is a 1% origination fee and a 1% default fee deducted from the Stafford Loan prior to disbursement.
- PLUS loans have a 3% origination fee and a 1% default fee deducted prior to disbursement.
- First time borrowers of the Stafford and Grad PLUS loans are required to complete an Entrance Interview before your loan can be disbursed to you. You can complete this process on-line at [www.mapping-your-future.org](http://www.mapping-your-future.org).
- To learn how to use the Parent PLUS loan and the TMS payment plan to maximize your monthly payment and reduce borrowing click on [www.afford.com](http://www.afford.com).

\*Repayment benefits may reduce your cost to repay the loan, such as .25% interest rate reduction for making electronic or automatic loan payments. Consult the lender's web site to learn what each lender offers.