

MOTION FROM THE FACULTY AFFAIRS COMMITTEE TO RECOMMEND:
Revision of the policies and procedures for Phased Retirement.

WHEREAS, article v, section 3 of the faculty constitution provides that "The faculty may recommend to the Board of Regents through the president policies for granting faculty reductions in load and phased retirement." (FACULTY HANDBOOK, 6TH ED. P. 29);

WHEREAS, the Faculty Affairs Committee is specifically charged with the duty "to recommend policy concerning fringe benefits, retirement, and salaries" (IBID., P. 55);

WHEREAS, the call for service in the phased retirement plan is expected to be more consistently applied and upheld;

WHEREAS, the Faculty Affairs Committee, working in conjunction with Human Resource Services, wishes to:

- Expand the opportunities for the call for service requirement;
- Encourage advanced planning for retirement;
- Provide an option for phased retirement with a lower payment for a lesser level of required service;
- Ensure full compliance with applicable legal and auditing requirements;

RESOLVED, The faculty recommends that the policy for Phased Retirement published on pages 112-13 of the sixth edition of the faculty handbook be revised as indicated in Attachment B.