

GEN ED

We aim to provide excellence in education through a quality curriculum that conveys the economic way of thinking. The essence of the economic way of thinking includes the recognition that there are costs and benefits to every choice.

Our courses give students

- an understanding of the use of economic models
- features and institutions of a market economy
- applications of economic analysis to public policy issues
- the ability to clearly communicate economic reasoning

MAJOR OBJECTIVES

Align with ILOs and assessable learning objectives

	Principles	Intermediate Theory	Field Courses	Capstone
Knowledge	<p>Understanding of economic concepts including opportunity cost, scarcity, constraints, markets, comparative advantage</p> <p>Understanding basic economic institutions of a modern society</p> <p>Basic awareness of economic measures</p>	<p>Able to understand and work with mathematical and graphical models of individuals, firms, markets, and institutions.</p>	<p>Basic understanding of the questions asked within the given field and approaches used to address these questions</p> <p>Knowledge of refinement of basic models to address field specific questions</p> <p>Knowledge of institutional details and impact on field specific questions</p> <p>Build awareness of interconnections among various economic fields and between economics and other disciplines</p>	<p>Understand the process of peer review</p> <p>A level of understanding sufficient to allow one to present an economic model in addition to answering questions regarding the model</p>
Skills	<p>Ability to manipulate and interpret graphical models</p> <p>Ability to interpret changes in economic measures</p>	<p>Set up and solve constrained and unconstrained optimization</p> <p>Create and manipulate an appropriate descriptive model of a macroeconomy</p>	<p>Ability to read and summarize published research in economics</p> <p>Ability to find appropriate literature to address a question of interest</p> <p>Ability to critically assess statistical claims</p> <p>Ability to simulate and determine sensitivity of economic systems to changes in conditions</p> <p>Written and oral explanations of relevant economic analysis</p>	<p>Ability to use comments of others to improve a written presentation</p> <p>Ability to provide critical comments on peer's work</p> <p>Ability to find, summarize, and synthesize relevant articles</p> <p>Ability to determine relevant themes embedded within a specific economic question</p>
Application	<p>Ability to apply appropriate economic model to specific scenarios</p> <p>Predictions regarding responses to changes in economic circumstances</p>	<p>apply models of constrained or unconstrained optimization to explain economic behaviors and outcomes</p>	<p>Evaluation of claims in scholarly economic literature</p> <p>Apply nuanced economic understanding to complex issues</p>	<p>Ability to discern the quality of a written piece of scholarship</p> <p>Ability to synthesize and apply economic ideas to create new knowledge in response to a specific economic question</p> <p>Ability to communicate new knowledge in suitable oral and written forms</p> <p>Acquire knowledge specific to the relevant question sufficient to abstract to and apply an appropriate economic model</p>

