

PLU Budget Overview and Evaluation

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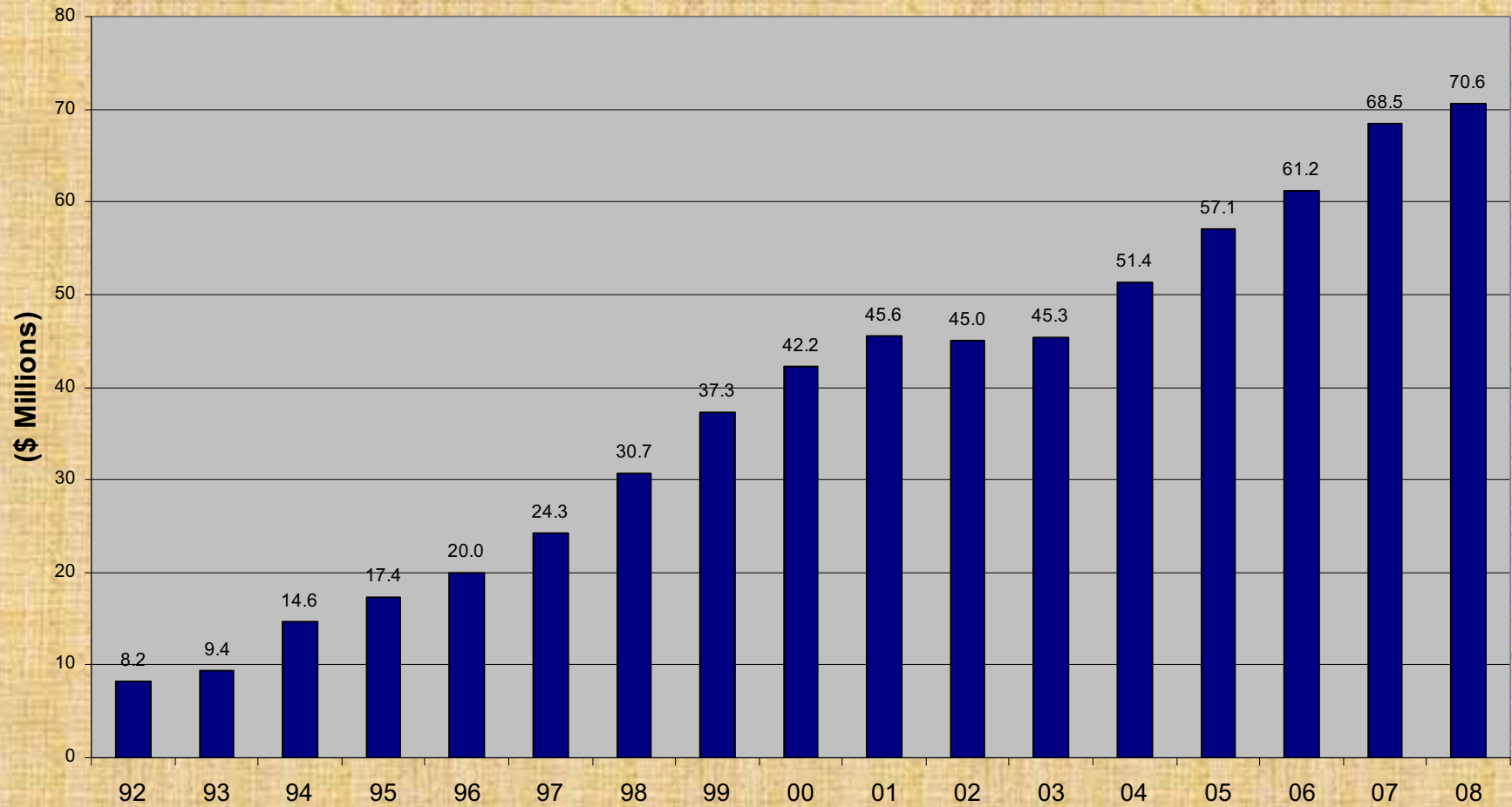
University Funds

- Operating Budget
- Auxiliary Services Budget
- Restricted Funds
- Endowment
- Agency Accounts

Endowment Funds

- Permanent fund from which income is drawn
- Current annual income is 5% of three year rolling average
- Payout to operating funds for FY 2008 was \$2.7 million
- Payout to restricted funds for FY 2008 was \$500 thousand

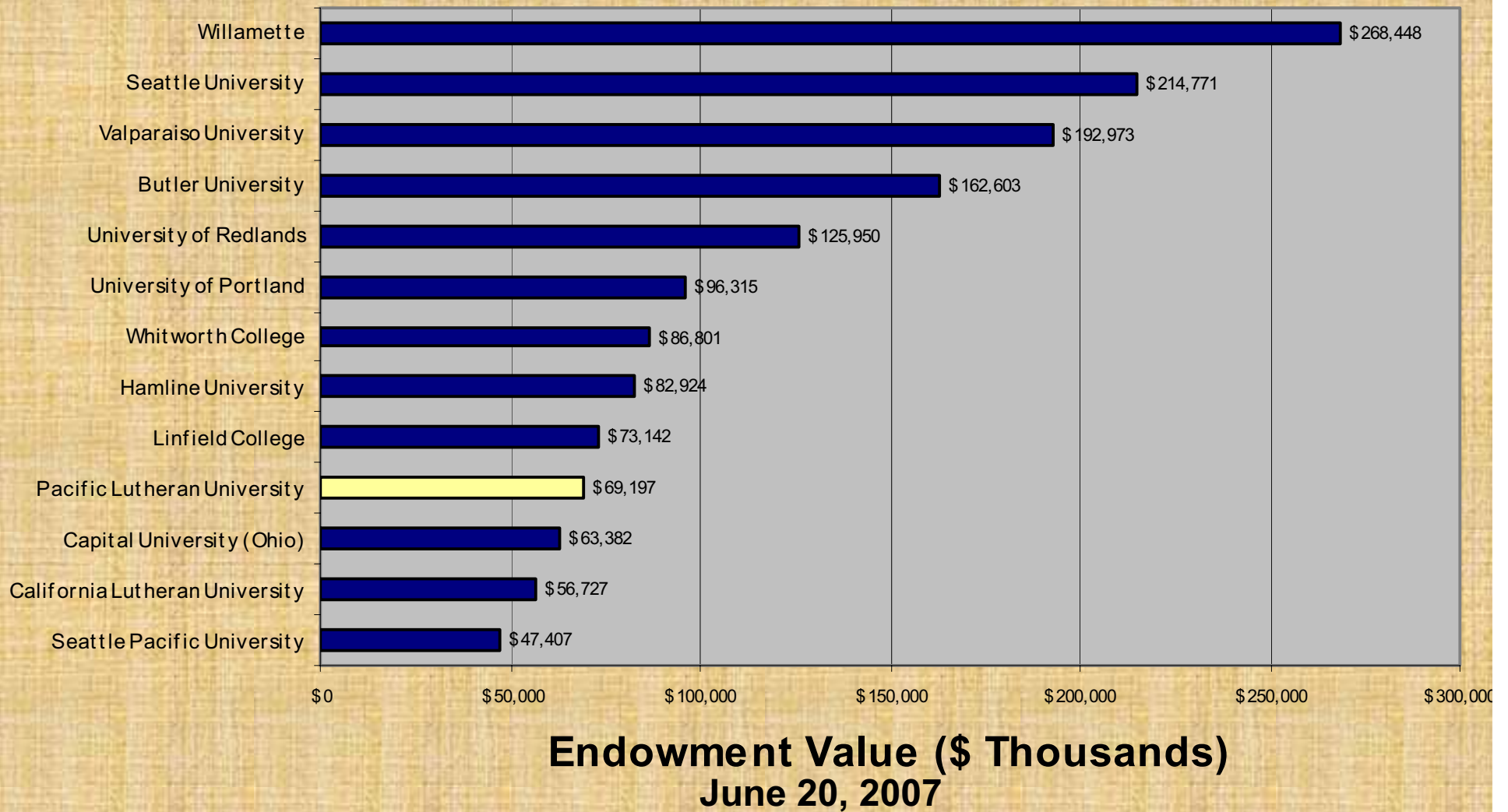
Endowment Growth FY 1992 – FY 2008



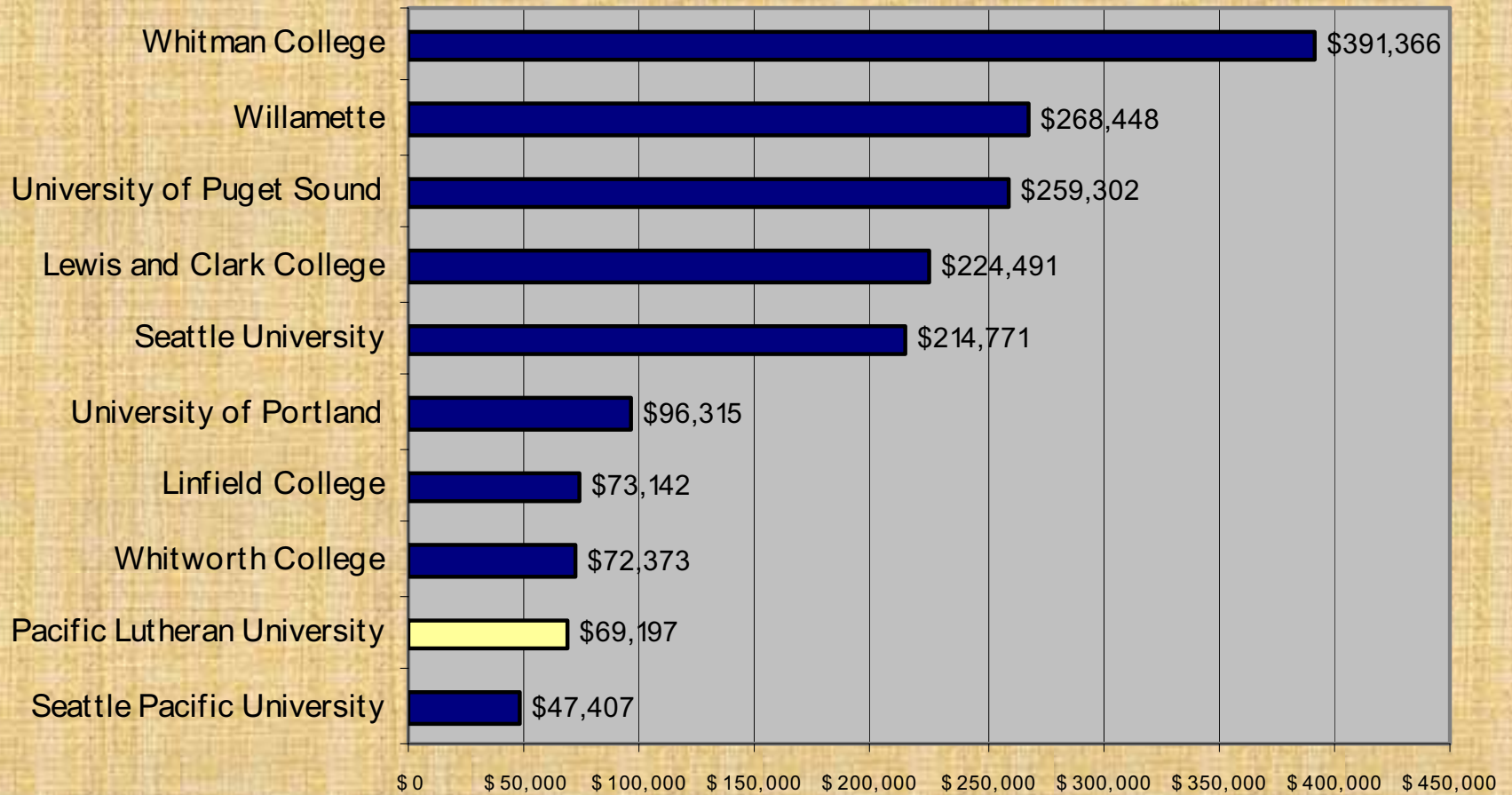
Peer Institutions

- Butler University (Indianapolis, IN)
- California Lutheran University (Thousand Oaks, CA)
- Capital University (Columbus, OH)
- Hamline University (St. Paul, MN)
- Linfield College (McMinnville, OR)
- Pacific Lutheran University (Tacoma, WA)
- Seattle Pacific University (Seattle, WA)
- Seattle University (Seattle, WA)
- University of Portland (Portland, OR)
- University of Redlands (Redlands, CA)
- Valparaiso University (Valparaiso, IN)
- Whitworth College (Spokane, WA)
- Willamette University (Salem, OR)

Comparison of Endowment Values Peer Institutions



Comparison of Endowment Values Pacific Northwest Independent Institutions



Endowment Value (\$ Thousands)

Tuition, Room and Meals FY 2009

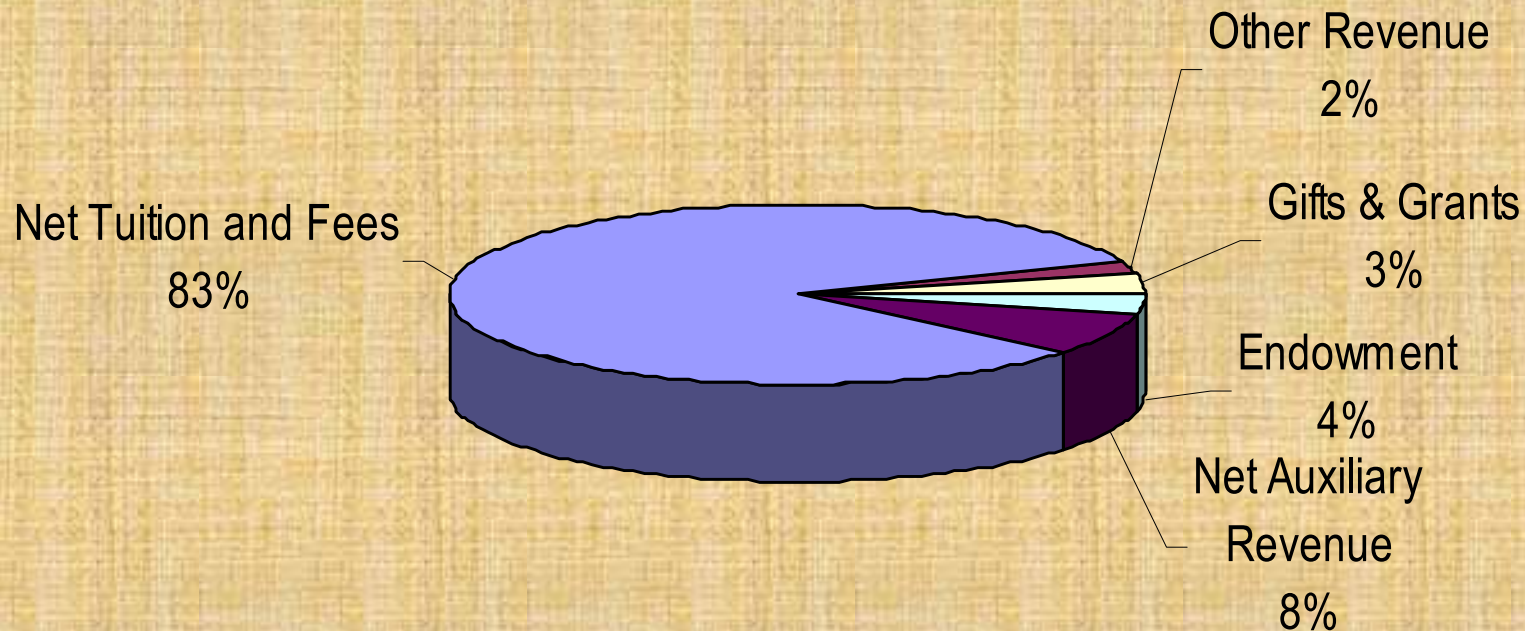
- Comprehensive fee = \$35,000 (6.7% increase)
- Tuition = \$26,800 (6.8% increase)
- Rate/credit hour = \$838 (6.8% increase)
- Room and meals = \$8,200 (6.3% increase)

2008-09 Comprehensive Increase

- Faculty and staff salary increases
- Student salary increase for new minimum wage
- Increased debt service on bond issue
- Casualty and liability insurance
- Technology and network improvements

Net Operating Income FY 2008

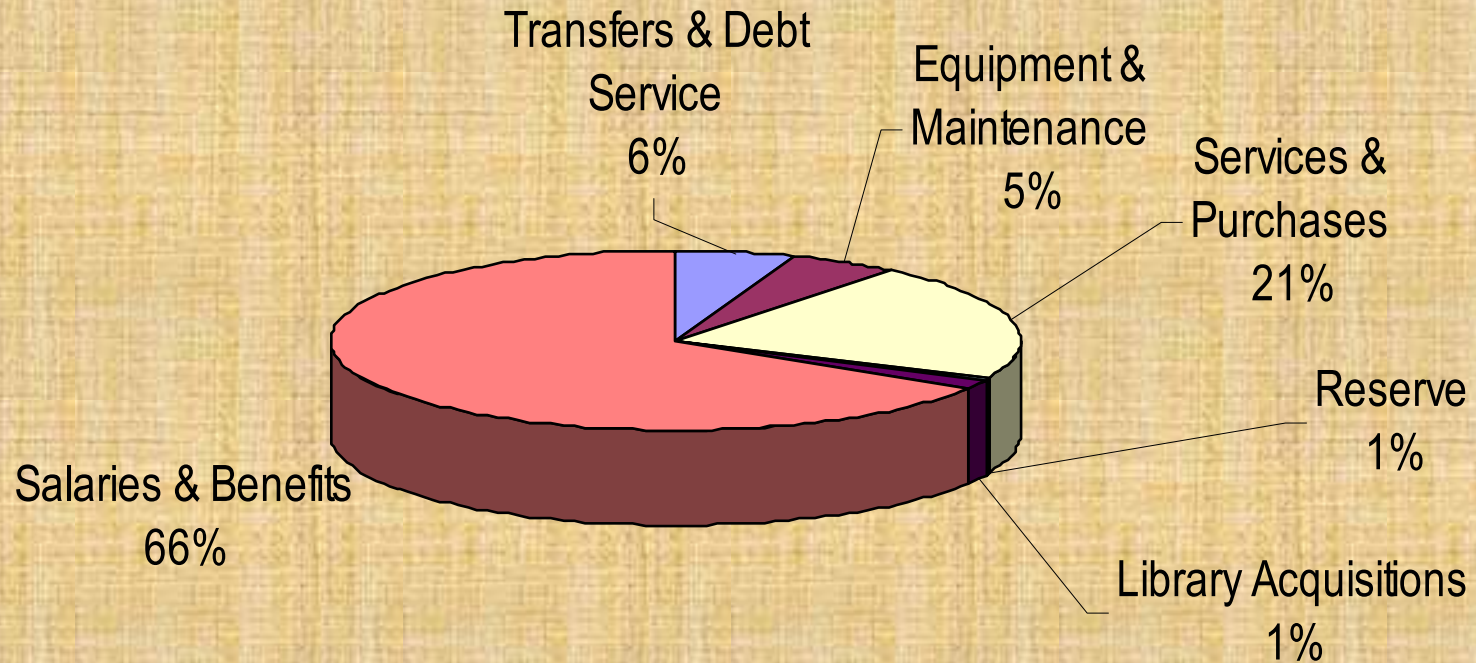
\$67,573,280*



* PLU funded financial aid and auxiliary expenses were subtracted from the gross.

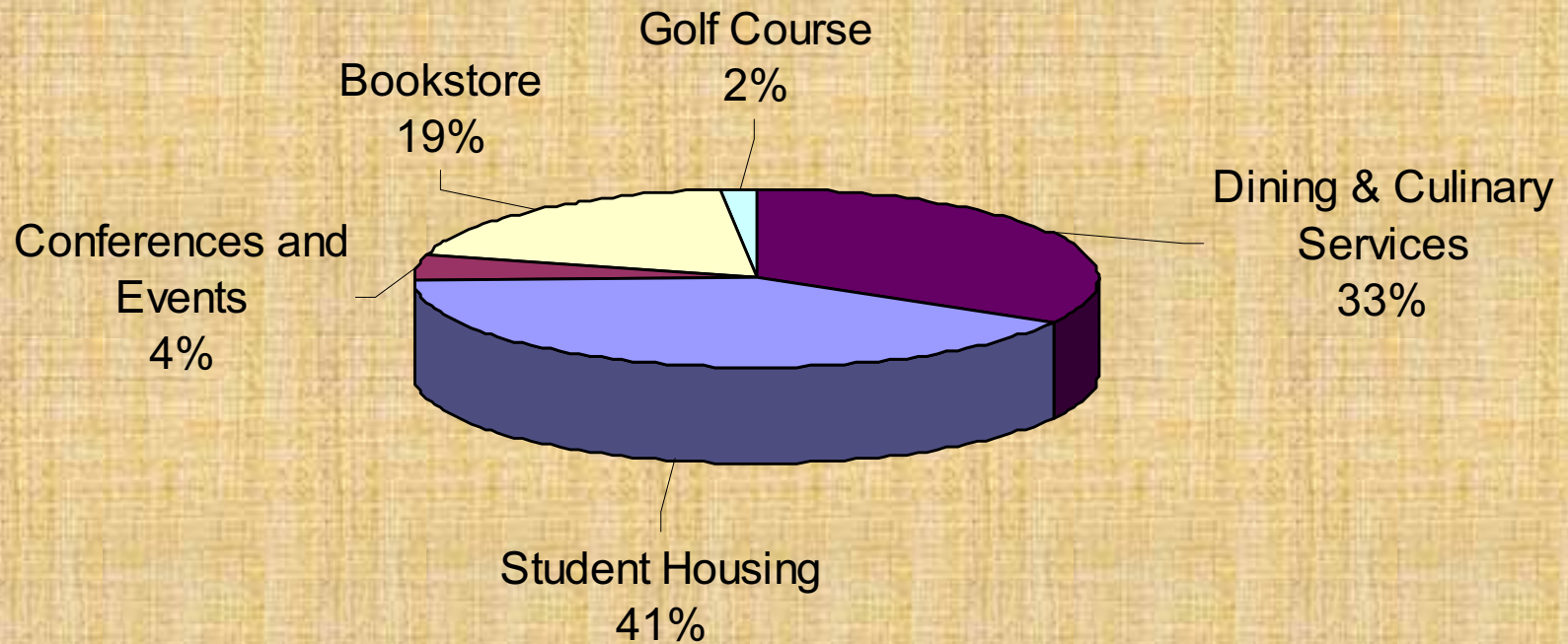
Net Operating Expenses FY 2008

\$67,573,280



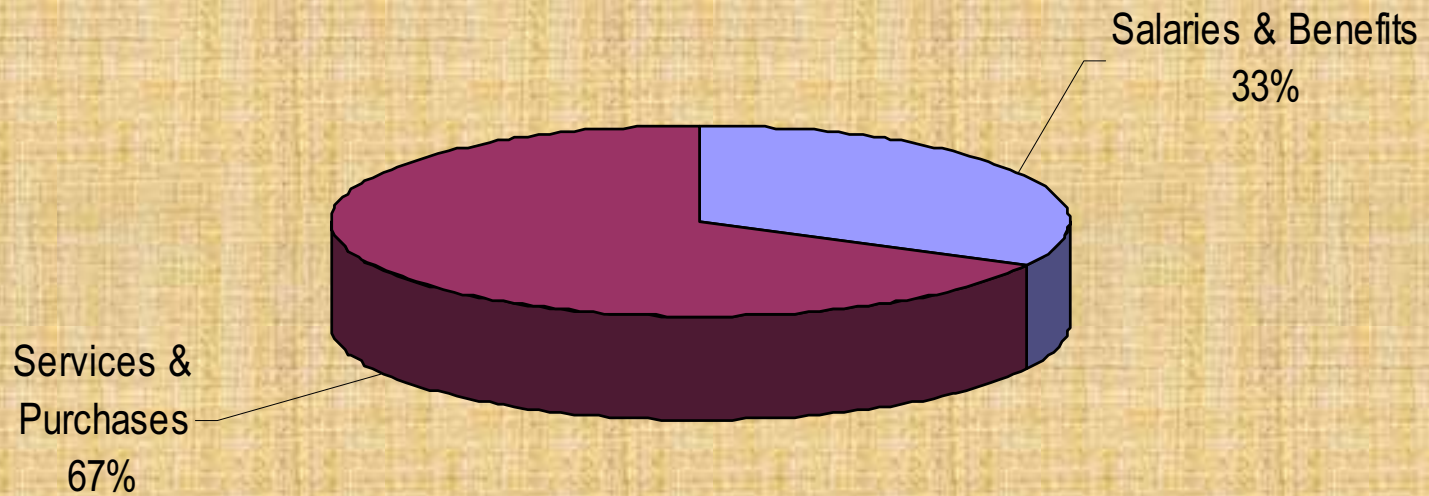
Gross Auxiliary Income FY 2008

\$16,070,041



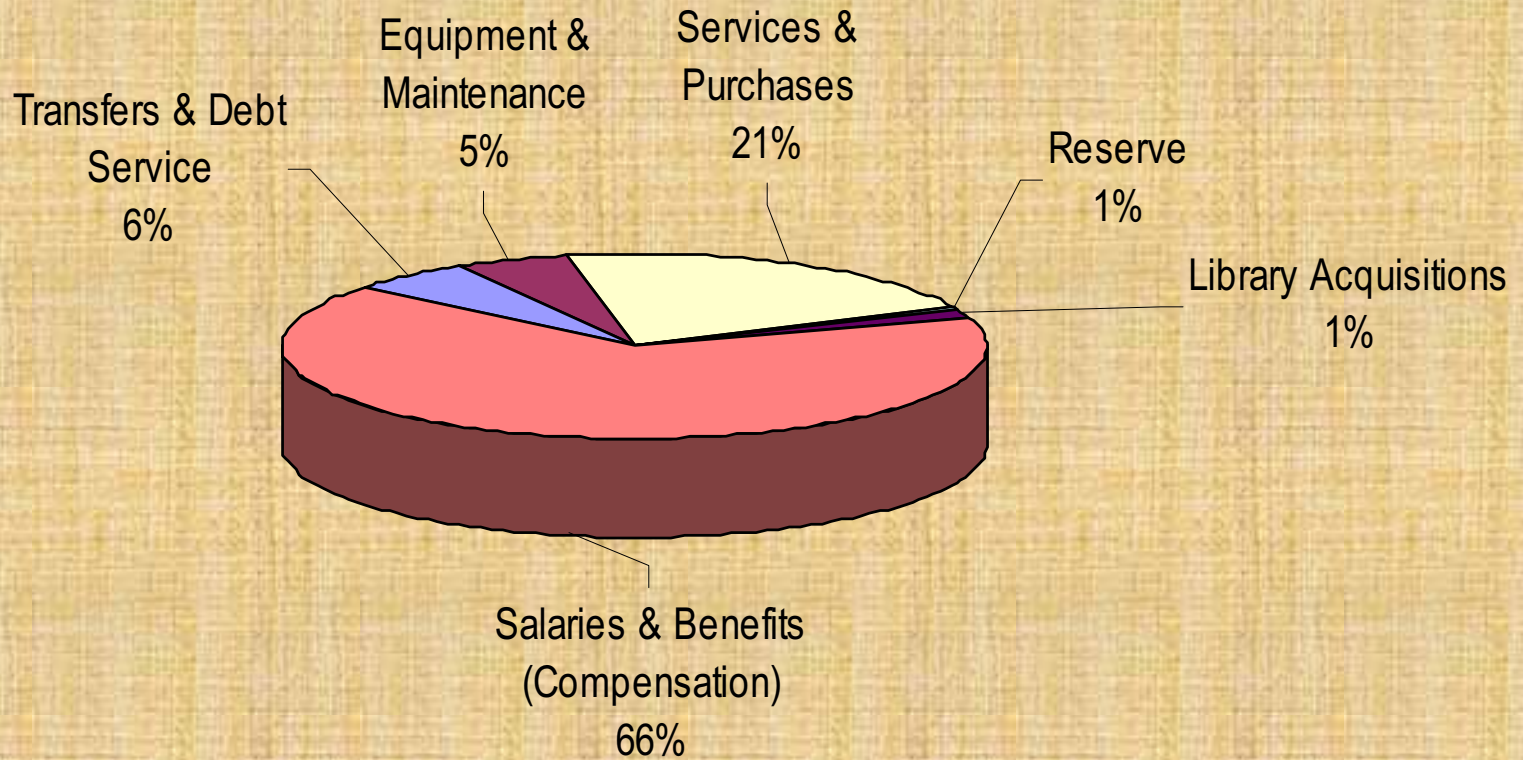
Gross Auxiliary Expenses FY 2008

\$12,768,980



Net Operating Expense Budget FY 2008

\$67,573,280

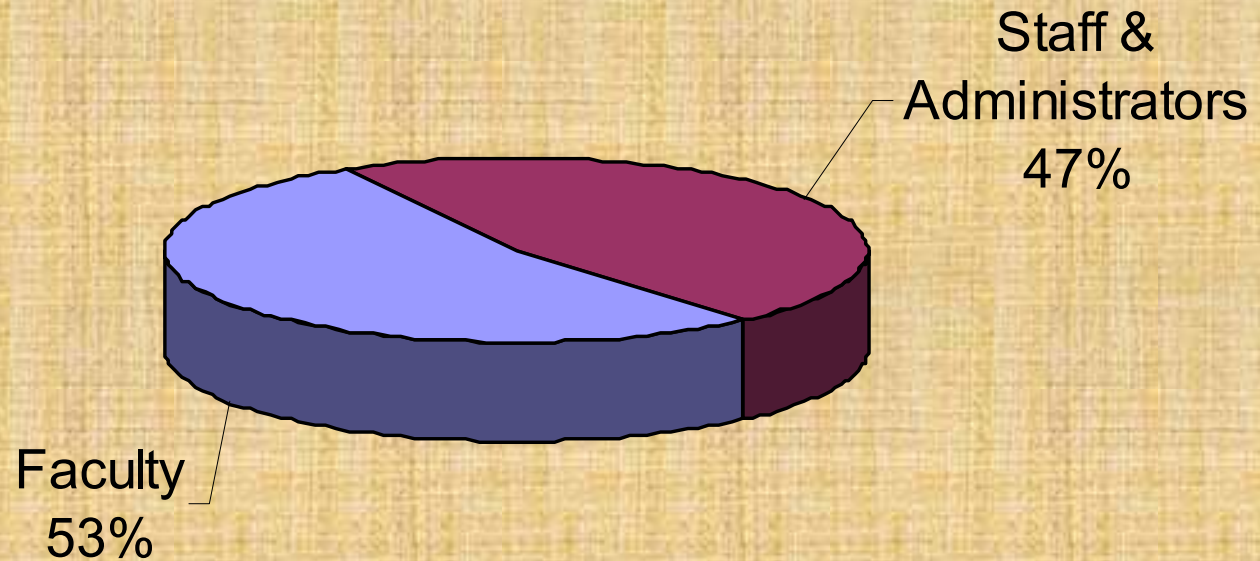


Employee Benefits as a Percent of Salary

- FY02 26.5%
- FY07 31%
- FY08 29.2%

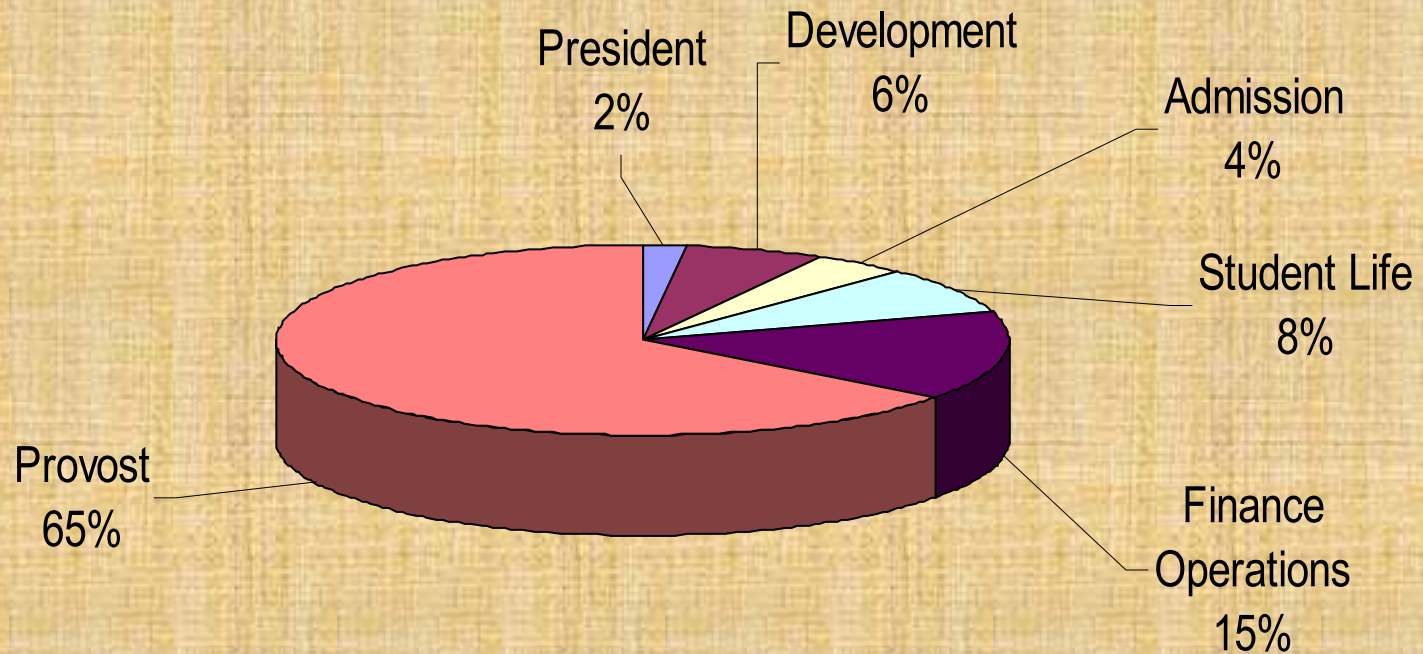
FY 2008 Salary Budgets- Operating

\$32,408,640



Total Compensation – Operations & Auxiliary Services

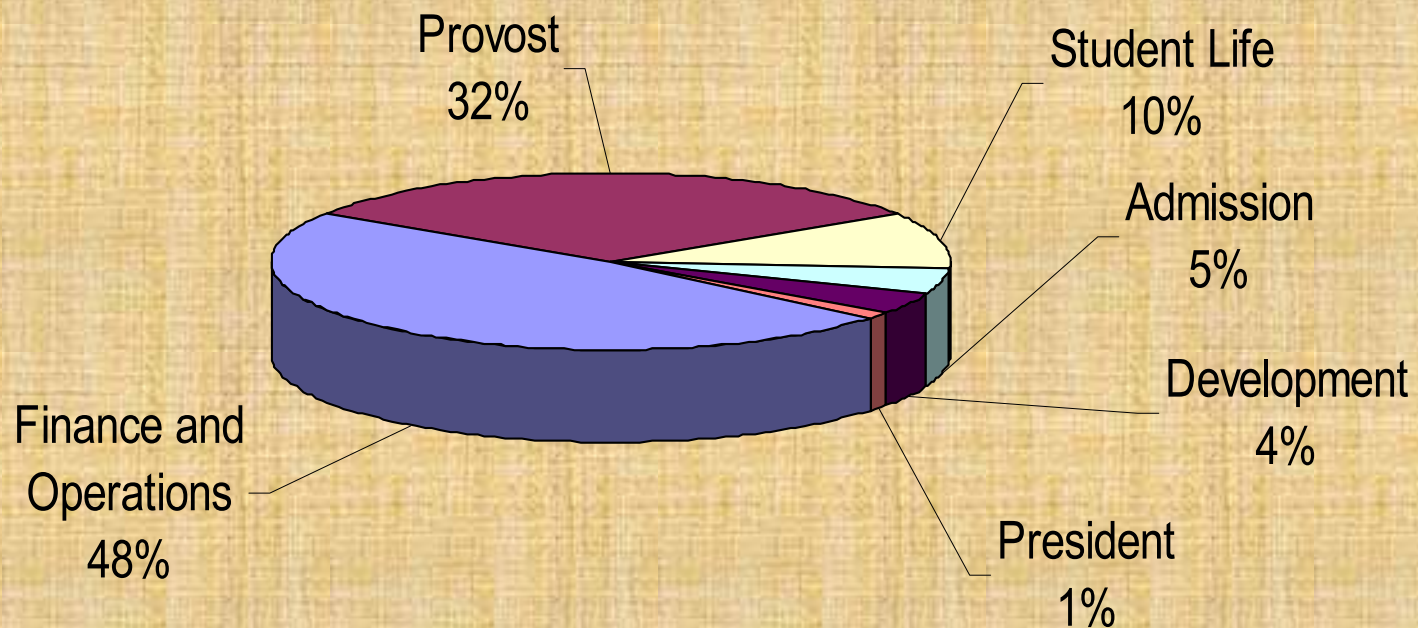
\$44,612,173



Non-Compensation Expenses Operations & Auxiliary Services

Services & Purchases, Equipment & Maintenance, Library Acquisition

\$27,095,370



Peer Comparison

- Operating Budget
- Endowment
- Faculty Salaries

This presentation is available at
<http://www.plu.edu/~fiop>