				** PUB)	LIC DISCLOSURE C	OPY`**				
	0	00	Ret		nization Exempt		ncome T	ax	OMB No. 1545-0047	—
Form	'nУ	90		Ý	47(a)(1) of the Internal Revenu				s) 2015	
	_	of the Treasury		Do not enter social	security numbers on this forr	n as it may b	e made public.		Open to Public	
		enue Service		Information about	Form 990 and its instructions	is at www.irs	s.gov/form990.		Inspection	
AF	or th	ne 2015 calend		x year beginning		d ending M		016		
Ba	heck i pplicat	f C Name of	f organization				D Employer i	dentific	cation number	
Г	Addr chan		FTC LIP	HERAN UNIV	FDCTWV					
	_Nam _chan			N/A			g	91-05	565571	
	_Initia _retur			•	delivered to street address)	Room/suite	E Telephone			_
Final 12180 PARK AVE S 253-535-711								_		
r	termin- ated City or town, state or province, country, and ZIP or foreign postal code G Gross receipts \$ 2						249,431,228	•		
L	_iretur. TAppi	n <u>IACO</u>	MA, WA	98447 principal officer: TH	OMAS KRISE		H(a) Is this a g for subore	•		10
L	_ltion pend		AS C AB						cluded?	
I T	ax-ex	kempt status:		501(c) ()◀ (insert no.) 🗌 4947(a)(1) or 527	1		list. (see instructions)	Ŭ
		ite: > WWW.		1 1			H(c) Group ex			
		of organization;			Association Other 🍉	L Year			State of legal domicile; W	Ā
	irt I		f		1					_
	1	Briefly describ	e the organiza	ition's mission or mo	st significant activities: SEE	SCHEDU	LE O.			_
Governance										_
rna	2	Check this bo	x 🕨 🛄 if	the organization disc	continued its operations or disp	osed of more	than 25% of its	net ass		_
ove	З		-	of the governing bod						12
	4				overning body (Part VI, line 1b)					7
Activities &	5				r year 2015 (Part V, line 2a) 🛛				286	
vīti	6	Total number of volunteers (estimate if necessary)							211	
Ę.	7 a	Total unrelated	t business rev	enue from Part VIII, c	column (C), line 12			7a	783,205	
\square	b	Net unrelated	business taxa	ble income from Forr	n 990-T, line 34			7b	-576,512	•
							Prior Year		Current Year	
B	8	Contributions	and grants (Pa	art VIII, line 1h)			<u>15,961,2</u>		<u>14,415,801</u>	
Revenue	9	Program servi	ce revenue (Pa	art VIII, line 2g)		1	30,454,5		132,225,873	
eve	10	Investment inc	ome (Part VIII	, column (A), lines 3,	4, and 7d)		4,902,4		1,852,310	
æ	11	Other revenue	(Part VIII, colu	umn (A), lines 5, 6d, 8	3c, 9c, 10c, and 11e)		1,127,7		302,179	
	12	Total revenue	• add lines 8 th	1rough 11 (must equ	al Part VIII, column (A), line 12)	1	52,446,0	50.	148,796,163	•
	13	Grants and sin	nilar amounts	paid (Part IX, column	a (A), lines 1-3)		48,575,8	32.	51,169,448	•
	14	Benefits paid t	o or for memb	ers (Part IX, column	(A), line 4)			0.1	0	•
s	15	Salaries, other	compensatio	n, employee benefits	(Part IX, column (A), lines 5-10)		61,952,9	21.	61,939,329	•
nses	16a	Professional fu	undraising fees	s (Part IX, column (A)	, line 11e)			0.	0	•
Expen					ine 25) 🕨 2,696,3	363.			n excensione de action	
Ш					d, 11f-24e)		39,240,5	74.	41,309,893	•
	18				IX, column (A), line 25)	1	49,769,3	27.	154,418,670	
	19				e 12		2,676,7		-5,622,507	
Pes						Be	ginning of Current	Year	End of Year	
sets	20	Total assets (F	'art X, line 16)			2	53,195,2	73.	244,372,314	•
Ase	21	Total liabilities	(Part X, line 2)	6)			93,473,5	43.	89,527,702	•
Net Assets	22			Subtract line 21 from	m line 20	1	59,721,7	30.	154,844,612	•
Pa	rt II	Signature	Block		,					_
Unde	r pen	alties of perjury, l	declare that I h	ave examined this retur	n, including accompanying schedul	es and stateme	nts, and to the bes	st of my l	knowledge and belief, it is	_
true,	corre	ct, and complete.	Declaration of r	reparer (other than offi	icer) is based on all information of v	vhich preparer i	has any knowledg	e		
		14	llet	exercisions (proverlapping, care, a resource)			4/1	0/5	2	_
Sign	1	Signature					Date ²		, ,	
Here	e				SIDENT, FINANCE					
. <u> </u>		Fype or p	rint name and ti	lle				<u> </u>		
		Print/Type prep			Preparer's signature	1		heck	PTIN	
Paid		WENDY C			WENDY CAMPOS	0	<u>4/10/17 </u>	elf-employed		_
Prep	arer			ADAMS LLP			Firm's E	IN 🕨	91-0189318	
Use	Only	Firm's address		BOX 22650						
. <u></u>			YAKIM	A, WA 9890'	7-2650		Phone r	10.509	9-248-7750	

 May the IRS discuss this return with the preparer shown above? (see instructions)

 532001
 12-16-15

 LHA
 For Paperwork Reduction Act Notice, see the separate instructions.

Check I Schedule O contains a response or note to any line in this Part III Bielly describe the organization's mission: SEE SCHEDULE O. Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-E27 If 'Yes, 'describe these new services on Schedule O. Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(6)(3) and 501(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(6)(3) and 501(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. (note:	X N
SEE SCHEDULE O. SEE SCHEDULE O. SEE SCHEDULE O. Structure of the program services on Schedule O. Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-E2? Section 50(6)(3) and 50(6)(4) organizations are significant changes in how it conducts, any program services, as measured by expenses. Section 50(6)(3) and 50(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. Section 50(6)(3) and 50(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. Section 50(6)(3) and 50(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. Section 50(6)(3) and 50(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. Section 50(6)(3) and 50(6)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. Code Section 51(6)(5) and 51(6)(4)(6)(6)(6)(6)(6)(6)(6)(6)(6)(6)(6)(6)(6)	X N
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STUDENTS IN FALL 2016 AND 1,184 IN SPRING 2016. PLU DELIVERED DINING	
NEIGHBORING COMMUNITY. WE ARE DEDICATED TO PROVIDING NUTRITIONALLY	
SOUND AND SUSTAINABLY SOURCED MEALS AT OUR MODERN DINING HALL, AT A	
NOTED RESTAURANT OPEN TO THE PUBLIC AND CAMPUS COMMUNITY, AND THROUGH	
SEVERAL CONVENIENT QUICK-SERVE OPTIONS LOCATED ACROSS CAMPUS. DINING	
SERVICES IS A CAMPUS LEADER IN SUSTAINABLE INITIATIVES, OFFERS	
NUTRITION EDUCATION AND CULINARY ADVENTURE CLASSES, AVAILABLE TO	
EVERYONE. PLU HOSTED MORE THAN 25,904 GUESTS IN 136 CONFERENCES AND	
Other program services (Describe in Schedule O.)	
(Expenses \$ 24,798,268. including grants of \$) (Revenue \$)	
Total program service expenses ► 136,325,169.	
Form 990 \mathbf{F}	
5 SEE SCHEDULE O FOR CONTINUATION(S)	0 (20
2	1 0 (20
10 146892 635046 2015.05060 PACIFIC LUTHERAN UNIVERSI 63	,

Form 990 (UNIVERSITY
Part IV	Checklist of	f Required Sche	edules	

-	•		M.	N
4	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		Yes	No
1	-	1	х	
0	If "Yes," complete Schedule A	2	X	
2 3	Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for	2	- 23	
3		3		х
4	public office? <i>If</i> "Yes," <i>complete Schedule C, Part I</i> Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect	3		- 23
4		4		х
5	during the tax year? If "Yes," complete Schedule C, Part II	4		- 23
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	5		х
6	similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5		- 23
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	6		х
7	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		- 23
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	-		х
0	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		<u></u>
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			х
~	Schedule D, Part III	8		л
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?		v	
	If "Yes," complete Schedule D, Part IV	9	X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent		v	
	endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	Х	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,		77	
_	Part VI	<u>11a</u>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total		37	
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X	
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	37	X
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			37
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X	
14a		14a	X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			v
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		<u> </u>
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			37
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		<u> </u>
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G. Part III	19		Х

Form **990** (2015)

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 Form 990 (2015)
 PACIFIC
 LUTHERAN
 UNIVERSITY

 Part IV
 Checklist of Required Schedules (continued)

			Yes	No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes, " complete			
	Schedule J	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No", go to line 25a	24a	Х	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		X
с	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		X
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
_	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	0.51		
00	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes,"	06		x
27	complete Schedule L, Part II Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial	26		
21	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
		27		x
28	of any of these persons? If "Yes," complete Schedule L, Part III	21		
20	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		x
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		x
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
-	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	х	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If</i> "Yes," <i>complete Schedule M</i>	29	Х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30	Х	
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34	Х	<u>-</u> -
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
<u> </u>	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			- -
20	and that is treated as a partnership for federal income tax purposes? <i>If</i> "Yes," <i>complete Schedule R, Part VI</i>	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	х	
		1 30	4 7	1

Form 990 (2015)

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Form	990 (2015) PACIFIC LUTHERAN UNIVERSITY 91-0565	571	P	age 5
Pa	rt V Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 4395			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0			
с	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	Х	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 2860			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Х	
	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O	3b	Х	
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		x
b	If "Yes," enter the name of the foreign country:			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		x
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		х
	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a				
	any contributions that were not tax deductible as charitable contributions?	6a		x
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	х	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Х	
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
•	to file Form 8282?	7c		x
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d	10		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		x
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		x
a	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h		7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
Ū	sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders 11a			
b				
-	amounts due or received from them.) 11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a		13a		
u	Note. See the instructions for additional information the organization must report on Schedule O.			
h	Enter the amount of reserves the organization is required to maintain by the states in which the			
5	organization is licensed to issue qualified health plans			
с	Enter the amount of reserves on hand			
		14a		X
	Did the organization receive any payments for indoor tanning services during the tax year?	14b		<u> </u>
<u> </u>	in roo, has tened a rount rzo to report these payments: II ryo, provide an explanation in Schedule U		000	

Form	990	(2015)
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Form 990	(2015)
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 Part VI
 Governance, Management, and Disclosure
 For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

 Check if Schedule O contains a response or note to any line in this Part VI
 X

Check if Schedule O contains a response or note to any line in this Part VI	
Section A. Governing Body and Management	

		1.4-	32		Yes	No
та	Enter the number of voting members of the governing body at the end of the tax year	<u>1a</u>	52			
	If there are material differences in voting rights among members of the governing body, or if the governing					
L.	body delegated broad authority to an executive committee or similar committee, explain in Schedule 0.	4	27			
b	Enter the number of voting members included in line 1a, above, who are independent	1b	•			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship		-	•	x	
•	officer, director, trustee, or key employee?			2		
3	Did the organization delegate control over management duties customarily performed by or under the		•	•		v
			file al0	3		X X
4	Did the organization make any significant changes to its governing documents since the prior Form 9			4		X
5	Did the organization become aware during the year of a significant diversion of the organization's ass			5		X
6 7-	Did the organization have members or stockholders?			6		
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap			7-		v
ь.	more members of the governing body?			7a		_X_
D	Are any governance decisions of the organization reserved to (or subject to approval by) members, since a stream that the governing had (2)			71.		x
•	persons other than the governing body?			7b		<u> </u>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year			0-	х	
a	The governing body?			8a	X	
b	Each committee with authority to act on behalf of the governing body?			8b		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be rea			•		х
Sac	organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<u> </u>	9		Λ
000	tion B. Policies (This Section B requests information about policies not required by the Internal Re	evenue	Code.)		Vee	Na
100	Did the examination have level chapters, branches, or effiliates?			10a	Yes	No X
	Did the organization have local chapters, branches, or affiliates?			10a		
D		lapters	, anniales,	106		
110	and branches to ensure their operations are consistent with the organization's exempt purposes? Has the organization provided a complete copy of this Form 990 to all members of its governing bod	 v bofor	o filing the form?	10b 11a	X	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990.	y Deloi		11a		
b 120				12a	x	
12a b	Did the organization have a written conflict of interest policy? <i>If</i> " <i>No</i> ," <i>go to line 13</i>		licte 2	12a	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? <i>If</i> "Y			120		
C		,		12c	x	
13	in Schedule O how this was done Did the organization have a written whistleblower policy?			13	X	
13 14				13	X	
15	Did the organization have a written document retention and destruction policy?			14		
15	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	поупп				
9	The organization's CEO, Executive Director, or top management official			15a	x	
				15a 15b	X	
5	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			130		
16 <u>-</u>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arranger	nent w	ith a			
. •a				16a	X	
h	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluar			IUa		
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ		-			
	exempt status with respect to such arrangements?			16b	x	
Sec	tion C. Disclosure			100		
17	List the states with which a copy of this Form 990 is required to be filed NONE					
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T	(Secti	on 501(c)(3)s only) av	ailable)	
	for public inspection. Indicate how you made these available. Check all that apply.	,0000				
	X Own website Another's website X Upon request Other (explain	n in Sci	nedule ()			
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, con		,	financi	al	
	statements available to the public during the tax year.					
20	State the name, address, and telephone number of the person who possesses the organization's boo	oks and	d records:			
	STEVE WHITEHOUSE - 253-535-7119		F			

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Form 990 (2015)

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Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated
	Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (Ď), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A)	(B)	(C)		(D)	(E)	(F)				
Name and Title	Average	(do					nne	Reportable	Reportable	Estimated
	hours per	box	(do not check more than one box, unless person is both an officer and a director/trustee)		compensation	compensation	amount of			
	week		cer an	dad	lirecto	or/trus	tee)	from	from related	other
	(list any	ector						the	organizations	compensation
	hours for	or dir	e.			ated		organization	(W-2/1099-MISC)	from the
	related	stee	truste		Ð	pens		(W-2/1099-MISC)		organization
	organizations	ial tru	onal		ploye	ee com				and related
	below line)	Individual trustee or director	nstitutional trustee	Officer	Key employee	Highest compensated employee	Former			organizations
(1) DALE BENSON	1.00	드	드	Ð	_₹	포칭	문			
REGENT	1.00	х						0.	0.	0.
(2) ANDREW FINSTUEN	1.00	Λ						0.	0.	0.
REGENT	1.00	х						0.	0.	0.
(3) DARREN HAMBY	1.00	Λ						0.	0.	0.
REGENT	1.00	х						0.	0.	0.
(4) TONY HICKS	1.00	Λ						0.	0.	0.
REGENT	1.00	х						0.	0.	0.
(5) MACK HOGANS	1.00	Λ						0.	0.	0.
REGENT	1.00	х						0.	0.	0.
(6) RICHARD JAECH	1.00									
REGENT		х						0.	0.	0.
(7) LISA KORSMO	1.00									
REGENT		х						0.	Ο.	0.
(8) MICHELLE LONG	1.00									
REGENT		Х						0.	0.	0.
(9) OSAMU MATSUTANI	1.00									
REGENT		Х						0.	0.	0.
(10) NANCY POWELL	1.00									
REGENT		Х						0.	0.	0.
(11) JAN RUUD	1.00									_
REGENT		Х						0.	0.	0.
(12) MARTIN WELLS	1.00									•
REGENT	1 00	X						0.	0.	0.
(13) DANIEL ALSAKER	1.00									•
REGENT	1 00	Х						0.	0.	0.
(14) MARK GOULD	1.00								0	0
REGENT	1 0 0	X						0.	0.	0.
(15) BRENDA MORRIS	1.00	37							0	0
REGENT	1 00	Х						0.	0.	0.
(16) JEFFREY RIPPEY REGENT	1.00	х						0.	0.	0.
(17) LAURA ROTHENBERGER	1.00	^						0.	0.	<u> </u>
REGENT	1.00	x						0.	0.	0.
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Form 990 (2015)

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Form 990 (2015) PACIFIC I	UTHERAN	U	NI	VE	RS	IT	Y		91-05	565	571	Pa	age 8
Part VII Section A. Officers, Directors, Trust	tees, Key Emp	ploy	ees,	and	l Hig	ghes	t C	ompensated Employee	s (continued)				
(A) Name and title	(B) Average hours per week	box	not cl , unles	ss per	ition nore son i	than c s both r/trust	an	(D) Reportable compensation from	(E) Reportable compensation from related		am	(F) timate ount o other	
	(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organization: (W-2/1099-MIS	s	fro orga and	pensation the anizati I relate nizatio	e on ed
(18) GARY SEVERSON REGENT/CHAIR	1.00	x		х				0.		0.			0.
(19) JERRY SKAGA	1.00												
REGENT		Х						0.		0.			0.
(20) CHARLEEN TACHIBANA REGENT	1.00	x						0.		0.			0.
(21) BRADLEY TILDEN	1.00												
REGENT/SECRETARY		х		Х				0.		0.			0.
(22) JONETTE BLAKNEY REGENT	1.00	x						0.		0.			0.
(23) SUSAN CAULKINS REGENT	1.00	x						0.		0.			0.
(24) EDWARD GROGAN	1.00	~						0.		••			0.
REGENT		x						0.		0.			0.
(25) MATT ISERI	1.00												•
REGENT (26) LISA KITTILSBY	1.00	Х						0.		0.			0.
REGENT		х						0.		0.			0.
1b Sub-total	•							0.		0.			0.
c Total from continuation sheets to Part VI								1,256,636.		0.	401	.,97	74.
d Total (add lines 1b and 1c)					<u></u>			1,256,636.		0.	401	.,97	74.
2 Total number of individuals (including but ne compensation from the organization ►	ot limited to th	ose	liste	d ab	ove) wh	o re	eceived more than \$100,	000 of reportable	•			28
												Yes	No
3 Did the organization list any former officer,	director, or tru	istee	e. ke	v en	olar	vee.	or	highest compensated en	nplovee on	ſ			
line 1a? If "Yes," complete Schedule J for su											3		х
4 For any individual listed on line 1a, is the su										[
and related organizations greater than \$150	,000? If "Yes,	" со	mple	ete S	Sche	edule	J f	for such individual			4	Х	
5 Did any person listed on line 1a receive or a													
rendered to the organization? If "Yes." com	plete Schedule	e J fo	or su	ich r	bers	on .					5		Х
Section B. Independent Contractors													
1 Complete this table for your five highest con	-									ensat	ion fro	m	
the organization. Report compensation for t (A)	ne calendar ye	eare	nair	ig w		or wit	.mm 	(B)	ear.		(C	、 、	
אסן אסן Name and business	address							Description of s	ervices	С	ompen		ר
ACCRETE CONSTRUCTION LLC,	801 VA	LL	ΕY										
AVENUE NW STE A, PUYALLUP								GENERAL CONTI	RACTOR	5	,941	.,71	L4.
NATIONAL PUBLIC RADIO								PUBLIC RADIO					
PO BOX 79540, BALTIMORE,		9						PROGRAMMING	SERVICES	1	<u>,059</u>	9,88	34.
JOHN KORSMO CONSTRUCTION PO BOX 1377, TACOMA, WA 9								GENERAL CONTI	RACTOR	1	,011	.10)5.
MARKET ENGINUITY INC, 313		CL	AR	EN	DO	N						, = ,	
AVENUE, SUITE 105, PHOENI								ADVERTISING A	AGENT		<u>6</u> 31	.,69	95.
WESTMARK CONSTRUCTION, IN 6102 N 9TH ST. STE 500, T	c.			Q /	0 6			GENERAL CONTI	RACTIOD			8,51	
	ACORA,	WA	و	0 ±		- P-1					± 9 3	, , ,	• ر ،

 Total number of independent contractors (including but not limited to those listed above) who received more than

 \$100,000 of compensation from the organization
 ▶
 17

 SEE PART VII, SECTION A CONTINUATION SHEETS

 2

	LUTHERAN							Compensated Employe	91-056	5571
(A)	(B)		yee		C)	ngin		(D)	(F)	
Name and title	Average hours	Position (check all that apply)					ly)	Reportable compensation	(E) Reportable compensation	Estimated amount of
	per week (list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key em ployee	Highest compensated employee	Former	from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
(27) RICHARD LARSON REGENT	1.00	x						0.	0.	0
(28) MARK MILLER	1.00									
REGENT (29) LAURIE SOINE	1.00	х	-					0.	0.	0
REGENT	1.00	х						0.	0.	0
(30) SHELLEY WICKSTROM REGENT	1.00	x						0.	0.	0
(31) DONALD WILSON REGENT	1.00	x						0.	0.	0
(32) THOMAS KRISE PRESIDENT	40.00	x		x				290,144.	0.	144,233
(33) L. ALLAN BELTON	40.00									
/ICE PRESIDENT	40.00			X				134,319.	0.	19,177
(34) STEVEN STARKOVICH PROVOST	40.00					x		198,426.	0.	42,420
(35) DONNA GIBBS	40.00									
VICE PRESIDENT (36) DANIEL LEE	40.00					X		162,171.	0.	37,953
VICE PRESIDENT						x		158,613.	0.	38,254
(37) NANCY A. MILLER DEAN	40.00					x		156,682.	0.	54,220
(38) JOANNA ROYCE-DAVIS VICE PRESIDENT	40.00					x		156,281.	0.	65,717
Total to Part VII, Section A, line 1c	1		<u> </u>	<u> </u>]	1		1,256,636.		401,974

532201 04-01-15

		Check if Schedule O cont	ains a response	or note to any line	e in this Part VIII (A)	(B)	(C)	
					Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
S S	1 a	Federated campaigns	1a					512 514
Contributions, Gifts, Grants and Other Similar Amounts		Membership dues						
Ū, Ū		Fundraising events						
ifts ar A		B · · · · · · · · ·	1d	535,000.				
s, G		Government grants (contributi		2,246,101.				
Sis		All other contributions, gifts, gran						
the		similar amounts not included abor		11,634,700.				
i Ciri	g	Noncash contributions included in lines	1a-1f: \$	235,671.				
Col	h	Total. Add lines 1a-1f			14,415,801.			
				Business Code				
ø	2 a	TUITION AND FEES		611600	114,173,245.	114,173,245.		
Program Service Revenue	b	AUXILIARY ENTERPRISES		611710	16,078,743.			16,078,743.
Se	с	OTHER ACADEMIC SUPPORT	& STUDENT	611710	1,187,251.	1,187,251.		
am	d	GARFIELD BOOKSTORE		713910	786,634.		786,634.	
ogr B	е							
Ā	f	All other program service reve	nue					
	g	Total. Add lines 2a-2f			132,225,873.			
	3	Investment income (including	dividends, intere	est, and				
		other similar amounts)		►	1,187,671.		-3,429.	1,191,100.
	4	Income from investment of tax	k-exempt bond p	oroceeds 🕨 🕨				
	5	Royalties		►				
			(i) Real	(ii) Personal				
		Gross rents	432,740.					
		Less: rental expenses	130,704.					
		Rental income or (loss)	302,036.					
		Net rental income or (loss)	·····	🕨	302,036.			302,036.
	7 a	Gross amount from sales of	(i) Securities	(ii) Other				
		assets other than inventory	101,169,000.					
	b	Less: cost or other basis						
		and sales expenses	100,504,361.					
	С	Gain or (loss)	664,639.		664 630			664 630
		Net gain or (loss)		······ >	664,639.			664,639.
en	8 a	Gross income from fundraising	0 (
		including \$						
Other Reven		contributions reported on line	,					
Jer	h	Part IV, line 18						
₹		Less: direct expenses						
		Net income or (loss) from func Gross income from gaming ac	-					
	3 d	Part IV, line 19						
	h		a b					
		Net income or (loss) from gam		·				
		Gross sales of inventory, less	-					
		and allowances						
	b	Less: cost of goods sold						
		Net income or (loss) from sale						
Г		Miscellaneous Revenu		Business Code				
Γ	11 a	OTHER REVENUE		900099	143.	143.		
	b							
	с							
	d	All other revenue						
		Total. Add lines 11a-11d			143.			
	12	Total revenue. See instructions.			148,796,163.	115,360,639.	783,205.	
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 Form 990 (2015)
 PACIFIC
 LUTHERAN
 UNIVERSITY

 Part VIII
 Statement of Revenue
 Vision
 Vision

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PACIFIC LUTHERAN UNIVERSITY Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a response or note to any line in this Part IX										
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses						
1	Grants and other assistance to domestic organizations										
	and domestic governments. See Part IV, line 21 \dots										
2	Grants and other assistance to domestic										
	individuals. See Part IV, line 22	51,169,448.	51,169,448.								
3	Grants and other assistance to foreign										
	organizations, foreign governments, and foreign										
	individuals. See Part IV, lines 15 and 16										
4	Benefits paid to or for members										
5	Compensation of current officers, directors,										
	trustees, and key employees	1,359,628.	139,449.	894,391.	325,788.						
6	Compensation not included above, to disqualified										
	persons (as defined under section $4958(f)(1)$) and										
	persons described in section 4958(c)(3)(B)										
7	Other salaries and wages	46,364,789.	39,383,270.	6,041,852.	939,667.						
8	Pension plan accruals and contributions (include		a aa= a4 i		00.100						
	section 401(k) and 403(b) employer contributions)	3,739,944.	3,097,214.	543,562.	99,168.						
9	Other employee benefits	6,872,167.	5,691,148.	998,797.	182,222.						
10	Payroll taxes	3,602,801.	2,983,641.	523,629.	95,531.						
11	Fees for services (non-employees):										
а	Management										
b	Legal	320,819.		320,819.							
с	Accounting	171,942.		171,942.							
	Lobbying										
е	Professional fundraising services. See Part IV, line 17										
f	Investment management fees	125,000.		125,000.							
g	Other. (If line 11g amount exceeds 10% of line 25,										
	column (A) amount, list line 11g expenses on Sch 0.)	5,435,184.	4,501,118.	789,947.	144,119.						
12	Advertising and promotion	809,026.	669,991.	117,583.	21,452.						
13	Office expenses	9,876,507.	8,179,176.	1,435,447.	261,884.						
14	Information technology	2,544,259.	2,107,015.	369,781.	67,463.						
15	Royalties	0.050.450	0.440.44.6	400.000							
16	Occupancy	2,950,470.	2,443,416.	428,820.	78,234.						
17	Travel	4,550,368.	3,768,362.	661,349.	120,657.						
18	Payments of travel or entertainment expenses										
	for any federal, state, or local public officials										
19	Conferences, conventions, and meetings	790,385.	654,553.	114,874.	20,958.						
20	Interest	2,900,541.	2,402,068.	421,563.	76,910.						
21	Payments to affiliates		1 246 004		120 101						
22	Depreciation, depletion, and amortization	5,248,230.	4,346,294.	762,775.	139,161.						
23	Insurance	1,101,455.	912,164.	160,085.	29,206.						
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule 0.)										
я	MISC. MINOR EQUIPMENT P	1,942,419.	1,608,604.	282,310.	51,505.						
a b	MISCELLANEOUS	978,571.	810,398.	142,225.	25,948.						
c	STUDY AWAY FEES	942,815.	942,815.	,,							
d	DUES & SUBSCRIPTIONS	434,208.	359,587.	63,108.	11,513.						
	All other expenses	187,694.	155,438.	27,279.	4,977.						
25		154,418,670.		15,397,138.	2,696,363.						
<u>25</u> 26	Joint costs. Complete this line only if the organization			,_,,_,,_,,	_,						
20	reported in column (B) joint costs from a combined										
	educational campaign and fundraising solicitation.										
	Check here \blacktriangleright if following SOP 98-2 (ASC 958-720)										
	 Intellowing Con 36-2 (NGC 336-720) 	I			Earm 990 (2015)						

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PACIFIC LUTHERAN UNIVERSITY

Form 990 (2015)
Part X Balance Sheet

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		Check if Schedule O contains a response or note to any line in this Part X			
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	22,900.	1	22,900.
	2	Savings and temporary cash investments	5,310,093.	2	4,968,500.
	3	Pledges and grants receivable, net	2,332,058.	3	2,203,097.
	4	Accounts receivable, net	3,313,652.	4	2,638,001.
	5	Loans and other receivables from current and former officers, directors,			
		trustees, key employees, and highest compensated employees. Complete			
		Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under			
		section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing			
		employers and sponsoring organizations of section 501(c)(9) voluntary			
s		employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
Assets	7	Notes and loans receivable, net	6,795,169.	7	6,467,915.
Ä	8	Inventories for sale or use	718,251.	8	564,197.
	9	Prepaid expenses and deferred charges	2,392,297.	9	2,077,477.
	10a	Land, buildings, and equipment: cost or other			
		basis. Complete Part VI of Schedule D 10a 204, 320, 444.			
	b	Less: accumulated depreciation 10b 74,914,572.	119,527,541.	10c	
	11	Investments - publicly traded securities	68,095,506.	11	72,827,144.
	12	Investments - other securities. See Part IV, line 11	25,633,873.	12	14,915,181.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets	400,000.	14	400,000.
	15	Other assets. See Part IV, line 11	18,653,933.	15	7,882,030.
	16	Total assets. Add lines 1 through 15 (must equal line 34)	253,195,273.	16	244,372,314.
	17	Accounts payable and accrued expenses	10,644,368.	17	9,041,752.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities	63,165,000.	20	61,765,000.
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	1,191,855.	21	1,010,238.
es	22	Loans and other payables to current and former officers, directors, trustees,			
oiliti		key employees, highest compensated employees, and disqualified persons.		-	
Liabilities	~~	Complete Part II of Schedule L	65,995.	22	49,765.
_	23	Secured mortgages and notes payable to unrelated third parties	05,995.	23	49,705.
	24 05	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of			
			18,406,325.	25	17,660,947.
	26	Total liabilities. Add lines 17 through 25	93,473,543.	26	89,527,702.
	20	Organizations that follow SFAS 117 (ASC 958), check here ► X and	56717676161	20	00702777020
<i>(</i> 0		complete lines 27 through 29, and lines 33 and 34.			
ces	27	Unrestricted net assets	65,917,282.	27	65,968,381.
alan	28	Temporarily restricted net assets	11,348,180.	28	4,340,397.
β	29	Permanently restricted net assets	82,456,268.	29	84,535,834.
nnc		Organizations that do not follow SFAS 117 (ASC 958), check here			
ъF		and complete lines 30 through 34.			
Net Assets or Fund Balances	30	Capital stock or trust principal, or current funds		30	
SSe	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
∋t A	32	Retained earnings, endowment, accumulated income, or other funds		32	
ž	33	Total net assets or fund balances	159,721,730.	33	154,844,612.
	34	Total liabilities and net assets/fund balances	253,195,273.	34	244,372,314.
					Form 990 (2015)

Form 990 (2015)

Form	990 (2015) PACIFIC LUTHERAN UNIVERSITY	91-	0565573	Lр	age 12
Par	t XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI		<u></u>		X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	148,79		
2	Total expenses (must equal Part IX, column (A), line 25)	2	154,43		
3	Revenue less expenses. Subtract line 2 from line 1	3	-5,62		
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	159,72		
5	Net unrealized gains (losses) on investments	5	1,08	34,4	<u>478.</u>
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-3:	39,	089.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,				
	column (B))	10	154,84	14,	<u>612.</u>
Par	t XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				
				Ye	s No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	О.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2 a	·	<u> </u>
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	e basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the				
	review, or compilation of its financial statements and selection of an independent accountant?			X	_
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sin	gle Audi	t 🛛		
	Act and OMB Circular A-133?		<u>3</u> a	X	<u> </u>
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audi			
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b		

Form **990** (2015)

532012 12-16-15

SCHEDULE A

(Form	990	or	990	-EZ)
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Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

Department of the Treasury Internal Revenue Service Information about Schedule A (Form 990 or 990-EZ) and its instructions is at						www.irs.gov/for	m990	Open to Public Inspection			
Nam	e of t	the organizati								identification number	
		-	PACI	FIC LUTHER	AN UNIVERSITY	Y			. 9	1-0565571	
Pa	rt I	Reason			All organizations must co		is part.) Se	e instructions.			
The	organ				For lines 1 through 11, cl						
1	Ŭ.		•		on of churches described		,	I)(A)(i).			
2	X										
3	\square	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).									
4				1 0	njunction with a hospital				iii). Enter	the hospital's name.	
•		city, and stat	•		,					,	
5		An organization operated for the benefit of a college or university owned or operated by a governmental unit described in									
_		-	-	Complete Part II.)	0 ,		, 0				
6					nental unit described in	section 17	70(b)(1)(A)	(v).			
7				-	ntial part of its support fr				e oeneral r	ublic described in	
-		-		complete Part II.)		onn a gort			- general p		
8		-			(1)(A)(vi). (Complete Par	t II.)					
9					than 33 1/3% of its sup		contributio	ns, membershi	p fees, an	d aross receipts from	
-		-		•	ct to certain exceptions,				-	•	
					(less section 511 tax) fro					-	
				mplete Part III.)			eee acqui				
10					ively to test for public sat	fetv. See	section 50)9(a)(4).			
11	\square	-	-	-	ively for the benefit of, to	•			v out the r	ourposes of one or	
		-	-	-	ed in section 509(a)(1) o	-			•	-	
				-	f supporting organization						
а		7	-		upervised, or controlled		-		-	aivina	
-		••		• •	gularly appoint or elect a	• • • •	· ·				
			•	complete Part IV, Se						PP9	
b		¬ -		-	l or controlled in connect	ion with its	s supporte	d organization	(s), by hav	ina	
-				-	anization vested in the sa			-		•	
			-	st complete Part IV,		anne peree		in or or manage	s are capp		
с		¬ -		-	g organization operated	in connect	tion with, a	and functionally	/ integrate	d with.	
-			-		b). You must complete I			-		,	
d		¬ · ·	-		porting organization oper				ed organiz	ation(s)	
			-		zation generally must sat				-		
			-		nplete Part IV, Sections	•		-			
е		¬ ·	-	-	written determination from				. Type III		
-			•		nally integrated supporti			·) ·, ·) ··,			
f	Ente	er the number	-	rachizationa							
				n about the supporte							
	(i) Name of supp	orted	(ii) EIN	(iii) Type of organization		rganization	(v) Amount of r	nonetary	(vi) Amount of	
		organizatior	ו		(described on lines 1-9	listed i governing o		support (s		other support (see	
					above (see instructions))	Yes	No	instructio	ns)	instructions)	

LHA For Paperwork Reduction Act Notice, see the Instructions for

Schedule A (Form 990 or 990-EZ) 2015

OMB No. 1545-0047

2015

Form 990 or 990-EZ. 532021 09-23-15

Total

Schedule A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY 91-0565 Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

91-0565571 Page 2

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Se	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
~	column (f)						
	Public support. Subtract line 5 from line 4.	<u> </u>					
	ndar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(a) 2012	(d) 2014	(a) 2015	(f) Total
	Amounts from line 4	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	
8	Gross income from interest,						
0	dividends, payments received on						
	securities loans, rents, royalties						
	and income from similar sources						
9	Net income from unrelated business						
Ŭ	activities, whether or not the						
	business is regularly carried on						
10							
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
12	· · · · · · · · · · · · · · · · · · ·	etc. (see instructiv	ons)			12	
13	First five years. If the Form 990 is for	r the organization'				n 501(c)(3)	
	organization, check this box and stop						
See	ction C. Computation of Publi	c Support Per	rcentage				
14	Public support percentage for 2015 (I	ine 6, column (f) d	ivided by line 11,	column (f))		14	%
15	Public support percentage from 2014	Schedule A, Part	II, line 14			15	%
16 a	33 1/3% support test - 2015. If the o	organization did no	ot check the box o	on line 13, and line	14 is 33 1/3% or n	nore, check this bo	x and
	stop here. The organization qualifies	as a publicly supp	orted organizatio	n			▶∟
b	33 1/3% support test - 2014. If the o	organization did no	ot check a box on	line 13 or 16a, and	d line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual	ifies as a publicly s	supported organiz	zation			
17a	10% -facts-and-circumstances test	- 2015. If the orc	ganization did not	check a box on lin	ne 13, 16a, or 16b,	and line 14 is 10%	or more,
	and if the organization meets the "fac			-	-	-	
	meets the "facts-and-circumstances"						
b	10% -facts-and-circumstances test	-	-				
	more, and if the organization meets the						e
	organization meets the "facts-and-circ						
18	Private foundation. If the organization	n did not check a	box on line 13, 16	6a, 16b, 17a, or 17			
					Sch	edule A (Form 990) or 990-EZ) 2015

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Schedule A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ- ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
	Add lines 7a and 7b						
8 Sec	Public support. (Subtract line 7c from line 6.)						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b						
	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First five years. If the Form 990 is fo	r the organization's	s first, second, thi	rd, fourth, or fifth t	ax year as a section	n 501(c)(3) organiz	ation,
_	check this box and stop here						
	ction C. Computation of Publi						
15	Public support percentage for 2015 (ine 8, column (f) di	vided by line 13, o	column (f))		15	%
	Public support percentage from 2014					16	%
	ction D. Computation of Inves		•			1 1	
17	Investment income percentage for 20)15 (line 10c, colur	mn (f) divided by li	ne 13, column (f))		17	%
18	1 0					18	%
19a	33 1/3% support tests - 2015. If the	-					7 is not
	more than 33 1/3%, check this box a	-					►∟
b	33 1/3% support tests - 2014. If the						
	line 18 is not more than 33 1/3%, che						
	Private foundation. If the organization	n did not check a	box on line 14, 19	a, or 19b, check t			
53202	23 09-23-15		16	5	Sch	edule A (Form 99	0 or 990-EZ) 2015

Schedule A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and *if you checked 11a or 11b in Part I, answer (b) and (c) below.*
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in Part VI.*
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990 or 990-EZ).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If* "Yes." *complete Part I of Schedule L (Form 990 or 990-EZ).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If* "Yes," *provide detail in Part VI.*
- **b** Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in Part VI.*
- **c** Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer 10b below.*
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

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	res	NO	
1			
2			
3a			
3b			
_			
3c			
4a			
4a			
AL.			
4b			
4c			
5a			
Ju			
5b			
5c			
6			
7			
8			
9a			
9b			
9c			
10a			

Vec No

Schedule A (Form 990 or 990-EZ) 2015

10b

Schedule A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY Part IV Supporting Organizations (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c)			
	below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a. b. or c. provide detail in Part VI.	11c		
	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to			
	regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the			
	tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or			
	controlled the organization's activities. If the organization had more than one supported organization,			
	describe how the powers to appoint and/or remove directors or trustees were allocated among the supported			
	organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported	-		
-	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated.			
		2		
Sec	supervised, or controlled the supporting organization. tion C. Type II Supporting Organizations	2		
			Yes	No
-	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		165	NU
1	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed	1		
Sec	the supported organization(s). tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the		163	
•	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
2	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
		2		
2	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's	2		
Sec	supported organizations played in this regard. tion E. Type III Functionally-Integrated Supporting Organizations	3		
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a L	The organization satisfied the Activities Test. <i>Complete line 2 below.</i>			
b	The organization is the parent of each of its supported organizations. <i>Complete line 3 below.</i>	、		
c o	The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instruction and the second se	uctions).	Vaa	Ne
2	Activities Test. Answer (a) and (b) below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined	0-		
L.	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more			
	of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the			
	reasons for the organization's position that its supported organization(s) would have engaged in these	<u></u>		
~	activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer (a) and (b) below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or	<u></u>		
	trustees of each of the supported organizations? Provide details in <i>Part VI</i> .	3a		
b	5	C 1		
	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

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Schedule A (Form 990 or 990-EZ) 2015

Schedule	e A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY	9	1-056		
Part V	Type III Non-Functionally Integrated 509(a)(3) Supporting Orga	nizations			
1	Check here if the organization satisfied the Integral Part Test as a qualifying trust or	n Nov. 20, 1970. See instru	ctions. All		
other Type III non-functionally integrated supporting organizations must complete Sections A through E.					
Section	A Adjusted Net Income	(A) Drier Veer	(B) C		

Section A - A	djusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net sho	rt-term capital gain	1		
2 Recove	ries of prior-year distributions	2		
3 Other g	ross income (see instructions)	3		
4 Add line	es 1 through 3	4		
5 Depreci	ation and depletion	5		
6 Portion	of operating expenses paid or incurred for production or			
collection	on of gross income or for management, conservation, or			
mainter	nance of property held for production of income (see instructions)	6		
	xpenses (see instructions)	7		
8 Adjuste	d Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - N	linimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggrega	ate fair market value of all non-exempt-use assets (see			
instruct	ions for short tax year or assets held for part of year):			
a Average	e monthly value of securities	1a		
b Average	e monthly cash balances	1b		
c Fair ma	rket value of other non-exempt-use assets	1c		
d Total (a	dd lines 1a, 1b, and 1c)	1d		
e Discou	nt claimed for blockage or other			
factors	(explain in detail in Part VI):			
2 Acquisit	tion indebtedness applicable to non-exempt-use assets	2		
3 Subtrac	t line 2 from line 1d	3		
4 Cash de	eemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount,			
	ructions).	4		
5 Net valu	ue of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply	r line 5 by .035	6		
7 Recove	ries of prior-year distributions	7		
8 Minimu	m Asset Amount (add line 7 to line 6)	8		
Section C - D	Distributable Amount			Current Year
1 Adjuste	d net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 8	5% of line 1	2		
3 Minimu	m asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter gr	reater of line 2 or line 3	4		
5 Income	tax imposed in prior year	5		
6 Distribu	utable Amount. Subtract line 5 from line 4, unless subject to			
emerge	ncy temporary reduction (see instructions)	6		

instructions).

Schedule A (Form 990 or 990-EZ) 2015

Schedule A (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY

	rt V Type III Non-Functionally Integrated 509	(a)(3) Supporting Orga	(continued)	I
Sect	ion D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exe			
2	Amounts paid to perform activity that directly furthers exemp	ot purposes of supported		
	organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	3	
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6	Other distributions (describe in Part VI). See instructions.			
7	Total annual distributions. Add lines 1 through 6.			
8	Distributions to attentive supported organizations to which the	he organization is responsive		
	(provide details in Part VI). See instructions.			
9	Distributable amount for 2015 from Section C, line 6			
10	Line 8 amount divided by Line 9 amount	1		
ect	ion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1	Distributable amount for 2015 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2015			
-	(reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2015:			
a				
b				
c				
	From 2013			
	From 2014			
	Total of lines 3a through e			
	Applied to underdistributions of prior years			
	Applied to 2015 distributable amount			
i	Carryover from 2010 not applied (see instructions)			
+	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2015 from Section D,			
-	line 7: \$			
_	Applied to underdistributions of prior years			
	Applied to 2015 distributions of phot years			
	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2015, if			
	any. Subtract lines 3g and 4a from line 2 (if amount			
6	greater than zero, see instructions).			
6	Remaining underdistributions for 2015. Subtract lines 3h			
	and 4b from line 1 (if amount greater than zero, see			
_	instructions).			
7	Excess distributions carryover to 2016. Add lines 3j and 4c.			
8	Breakdown of line 7:			
а				
b				
с	Excess from 2013			
	Excess from 2014			
е	Excess from 2015			

Schedule A (Form 990 or 990-EZ) 2015

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Schedule A	(Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN U	NIVERSITY	91-0565571 Page 8
Part VI	Supplemental Information. Provide the explanations re Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 1 ⁻¹ line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, an (See instructions.)	equired by Part II, line 10; Part II, line 17a 1a, 11b, and 11c; Part IV, Section B, line 1c, 2a, 2b, 3a and 3b; Part V, line 1; Par	t V, Section B, line 1e; Part V,
532028 09-23-		Sche	dule A (Form 990 or 990-EZ) 2015

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Name of the organization

** PUBLIC DISCLOSURE COPY **

Schedule of Contributors

 Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 . OMB No. 1545-0047

2015

Employer identification number

1-0565571	-
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PACIFIC	LUTHERAN	UNIVERSITY
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Organization type (check one):					
Filers of:	Section:				
Form 990 or 990-EZ	X 501(c)(3) (enter number) organization				
	4947(a)(1) nonexempt charitable trust not treated as a private foundation				
	527 political organization				
Form 990-PF	501(c)(3) exempt private foundation				
	4947(a)(1) nonexempt charitable trust treated as a private foundation				
	501(c)(3) taxable private foundation				

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year exclusively religious.

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

91-0565571

PACIFIC LUTHERAN UNIVERSITY

Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	Il space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
1		\$10,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b) Name, address, and ZIP + 4	(c) Total contributions	(d)
<u>No.</u>		\$5,000.	Type of contribution Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$30,200.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>4</u>		\$20,562.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5		\$100,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6		\$7,500.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

91-0565571

PACIFIC LUTHERAN UNIVERSITY Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 7 X Person Payroll 102,881. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 8 X Person Payroll 10,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 9 X Person Payroll 10,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 10 X Person Payroll Noncash 5,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 11 X Person Payroll 535,000. Noncash \$ (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution 12 X Person Payroll 113,600. Noncash \$ (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	I space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
13		\$ <u> </u>	PersonXPayrollNoncashX(Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
14		\$22,290.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
15		\$6,350.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions \$ 6,000.	Type of contribution Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
17		\$ <u>50,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
18		\$50,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	l space is needed.	-
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19_		\$299,218.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$11,278.	PersonXPayrollImage: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$5,100.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$25,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$90,162.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
24_		\$83,892.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25		\$463,346.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
26		\$5,300.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
27		\$ <u>10,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
28		\$10,400.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
29		\$ <u>20,000.</u>	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
30		\$39,643.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	l space is needed.	-
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$153,813.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
32		\$25,250.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
33		\$9,200.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
34		\$5,037.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
35		\$ <u>15,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u> 36 </u>		\$000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37		\$ <u> </u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
38		\$7,300.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
39		\$6,555.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
40		\$ <u>29,550.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
41		\$8,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
42		\$ <u>25,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	al space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
<u>43</u>		\$10,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
<u>44</u>		\$74,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>45</u>		\$6,284.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
46		\$43,249.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
47		\$7,161.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>48</u> 523452 10-26		\$25,150.	Person X Payroll Noncash (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	l space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49_		\$ <u>25,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
50		\$40,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
51		\$12,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
52		\$5,120.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
53		\$ <u>5,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
54_		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

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Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55		\$ <u> </u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
56		\$6,500.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
57		\$5,100.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
58		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
59		\$10,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
60		\$5,600.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 61 X Person Payroll 10,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 62 X Person Payroll 67,520. Noncash X (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 63 X Person Payroll 90,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 64 X Person Payroll Noncash 5,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 65 X Person Payroll 25,000. Noncash (Complete Part II for noncash contributions.) (c) (d) (a) (b) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution 66 X Person Payroll 10,000. Noncash \$ (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 67 X Person Payroll 5,610. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 Type of contribution No. **Total contributions** 68 X Person Payroll 25,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 69 X Person Payroll 62,944. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 70 X Person Payroll Noncash 25,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 71 X Person Payroll 50,000. Noncash \$ (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution 72 X Person Payroll 5,900. Noncash \$ (Complete Part II for noncash contributions.) 523452 10-26-15

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	Il space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
73		\$30,125.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
74		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
75		\$ <u>5,600.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
76		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
77		\$ <u>128,578.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
78		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
79		\$5,000.	PersonXPayrollNoncash(Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
80		\$ <u>112,558.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
81		\$26,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
82		\$ <u>50,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
83		\$5,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
84		\$15,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Part I	Contributors (see instructions). Use duplicate copies of Part I if add	litional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
85		\$10,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
86		\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>87</u>		\$471,652.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
88		\$7,200.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>89</u>		\$25,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
90		\$\$61,056.	Person X Payroll Noncash (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

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Part I	Contributors (see instructions). Use duplicate copies of Part I if addition	nal space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
<u>91</u>		- \$ <u>300,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
92		- _ \$\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
93		- \$\$21,500.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
94		- _ \$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
95		- \$\$5,000. -	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
96		- \$ <u>20,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
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Part I	Contributors (see instructions). Use duplicate copies of Part I if additiona	I space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
97		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b)	(c) Total contributions	(d)
<u>98</u>	Name, address, and ZIP + 4	\$ <u>11,389.</u>	Type of contribution Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
99		\$16,415.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
100		\$30,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
101		\$ <u>15,050.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
102		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

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Part I	Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
103		\$6,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
104		\$20,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
<u>105</u>	, , , , , , , , , , , , , , , , ,	\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
106		\$5,200.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
107		\$6,050.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
108		\$6,880.	Person X Payroll Noncash (Complete Part II for noncash contributions.)	

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Name of organization

Employer identification number

91-0565571

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_109		\$211,974.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_110		\$ <u>10,050.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$100,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
112		\$ <u>100,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>113</u>		\$ <u>7,500.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_114		\$38,945.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

523452 10-26-15

11100410 146892 635046

Name of organization

Employer identification number

91-0565571

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
115		\$ <u>5,500.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
116		\$45,415.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
117		\$58,710.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
118		\$30,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
119		\$39,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
120		\$15,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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11100410 146892 635046

Name of organization

Employer identification number

91-0565571

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions \$31,250.	Type of contribution Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
122		\$20,465.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
123		\$35,084.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
124		\$15,445.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
125		\$ <u> </u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
126		\$ <u>7,000.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

91-0565571

Part I	Contributors (see instructions). Use duplicate copies of Part I if additionation	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
127		\$25,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
128		\$ <u> </u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
129		\$12,500.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>130</u>		\$8,044.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ <u>1,056,406.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>132</u>		\$970,357.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
523452 10-26	-15	Schedule B (Form	990, 990-EZ, or 990-PF) (2015)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

91-0565571

Part I	Contributors (see instructions). Use duplicate copies of Part I if addition	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_133		\$ <u>17,703.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
134		\$ <u>29,500.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
135		\$5,350.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>136</u>		\$8,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ <u>20,040.</u>	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>138</u> 523452 10-26		\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.) 990, 990-EZ, or 990-PF) (2015)

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Name of organization

Employer identification number

91-0565571

PACIFIC LUTHERAN UNIVERSITY Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (d) (c) Name, address, and ZIP + 4 No. **Total contributions** Type of contribution 139 X Person Payroll 9,400. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 140 X Person Payroll 5,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 141 X Person Payroll 20,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. Person Payroll Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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2015.05060 PACIFIC LUTHERAN UNIVERSI 635046_1

11100410 146892 635046

Name of organization

Employer identification number

91-0565571

PACIFIC LUTHERAN UNIVERSITY

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
13	30 SHARES OF SHRAX (CLEARBRIDGE AGGRESSIVE GROWTH FUND CLASS A)	-	
		\$5,524.	12/11/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
20	10 SHARES OF YUM BRANSDS, 100 SHARES OF ITW (ILLINOIS TOOL WORKS)		
		\$10,143.	05/31/16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
23	140 SHARES OF VISA, 27 SHARES AMAZON, 130 SHARES OF FACEBOOK, 65 SHARES OF MON	-	
		\$90,162.	05/31/16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
33	SALVI ORCHESTRA SEMI-GRAND HARP AND ADJUSTABLE BENCH	-	
		\$9,200.	07/15/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
34	70 SHARES OF IWS (ISHARES RUSSELL MIDCAP VALUE INDEX)	-	
		\$5,037.	_11/05/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
62	800 SHARES OF ELY LILLY	-	
		\$ 32,612.	11/17/15

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Employer identification number

91-0565571

PACIFIC LUTHERAN UNIVERSITY

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
73	805 SHARES NORVO NORDISK		
		\$30,125.	05/31/16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
L <u>30</u>	PRESSES AND ASSOCIATED PRINTING EQUIPMENT		
		\$8,044.	08/10/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_\$	

11100410 146892 635046

Name of orga	anization		Employer identification num	nber
растят	C LUTHERAN UNIVERSITY		91-0565571	
Part III		ibutions to organizations described in columns (a) through (c) and the follow	section 501(c)(7), (8), or (10) that total more than \$1.0	000 for
	completing Part III, enter the total of exclusively religious	, charitable, etc., contributions of \$1,000 or le	ss for the year. (Enter this info. once.) *	
(a) No.	Use duplicate copies of Part III if additiona			-
`from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	d
			<u> </u>	
		(e) Transfer of gift		
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee	
		[
(a) No. from			<u> </u>	
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	d
			<u> </u>	
_				
	(e) Transfer of gift			
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee	
		[
(a) No. from				
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	d
			<u> </u>	
-		(a) Transfer of sift		
		(e) Transfer of gift		
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee	
(a) No. from				
Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	d
			<u> </u>	
-		(e) Transfer of gift		
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee	

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

	HEDULE D 1 990)	Complete if the org Part IV, line 6, 7, 8, 9, 10	al Financial Statements anization answered "Yes" on Form 990, , 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b			OMB No. 1545-0047
	nent of the Treasury Revenue Service	Information about Schedule D (For	Attach to Form 990. m 990) and its instructions is at <u>www.irs</u>	s aov/fc	orm99(
	e of the organizati		······································			loyer identification number
		PACIFIC LUTHERAN U				91-0565571
Par	t I Organiza	ations Maintaining Donor Advise	d Funds or Other Similar Funds	or Ac	coun	ts. Complete if the
	organizatio	n answered "Yes" on Form 990, Part IV, lin				
			(a) Donor advised funds	(k) Fun	ds and other accounts
		nd of year				
		f contributions to (during year)				
		f grants from (during year)				
		t end of year				
5	-	on inform all donors and donor advisors in v	-			
6		on's property, subject to the organization's on inform all grantees, donors, and donor a				Yes No
		poses and not for the benefit of the donor o				
	impermissible priv				•	Yes No
Par		ation Easements. Complete if the org	ganization answered "Yes" on Form 990, P	Part IV, I	line 7.	
1		servation easements held by the organization		,		
		n of land for public use (e.g., recreation or e		orically	impor	tant land area
	Protection o	f natural habitat	Preservation of a certi	ified his	toric s	structure
	Preservation	n of open space				
2	Complete lines 2a	through 2d if the organization held a qualif	ied conservation contribution in the form c	of a con	servat	ion easement on the last
	day of the tax year	r.				Held at the End of the Tax Year
а	Total number of co	onservation easements			2a	
b	-			Г	2b	
С		vation easements on a certified historic stru			2c	
d		vation easements included in (c) acquired a				
•		nal Register			2d	during the tax.
3		vation easements modified, transferred, rel	eased, extinguished, or terminated by the	organız	ation	during the tax
4	year ►	 where property subject to conservation eas				
		tion have a written policy regarding the per				
Ũ	-	orcement of the conservation easements it				Yes No
6	,	r hours devoted to monitoring, inspecting,		ervatior	1 ease	<u> </u>
	•	с, т с,	5			3 ,
7	Amount of expens	es incurred in monitoring, inspecting, hanc	lling of violations, and enforcing conservati	ion eas	ement	s during the year
	►\$					
8	Does each conser	vation easement reported on line 2(d) abov	e satisfy the requirements of section 170(h	n)(4)(B)(i)	
	and section 170(h)					Yes No
9	In Part XIII, describ	be how the organization reports conservation	on easements in its revenue and expense s	stateme	ent, an	d balance sheet, and
	include, if applicat	ole, the text of the footnote to the organizat	tion's financial statements that describes th	he orga	nizatio	on's accounting for
Par	conservation ease	ments. ations Maintaining Collections of	Art Historical Treasures or Oth	hor Si	mila	Accote
Fai		f the organization answered "Yes" on Form			iiiiai	A33613.
10	· · · · · · · · · · · · · · · · · · ·	elected, as permitted under SFAS 116 (AS		ont ond	lbolor	an aboat works of art
		s, or other similar assets held for public ext				
		tnote to its financial statements that descri		ice oi p		service, provide, in r art Alli,
b		elected, as permitted under SFAS 116 (AS		and bal	ances	sheet works of art historical
	-	r similar assets held for public exhibition, ed				
	relating to these it				, P	
	-	ded on Form 990, Part VIII, line 1				\$
						\$
2	.,	received or held works of art, historical trea				
		unts required to be reported under SFAS 1		- / -		
	-	on Form 990, Part VIII, line 1				\$
	Assets included in					\$
		eduction Act Notice, see the Instructions	s for Form 990.			Schedule D (Form 990) 2015

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. 532051 11-02-15

Sche		LUTHERAN U						56557		age 2			
Par	t III Organizations Maintaining C	ollections of Art	, Historical Tre	asures, or	Other	^r Simila	r Asset	s _{(conti}	inued)				
3	Using the organization's acquisition, accession	on, and other records	, check any of the f	ollowing that	are a sig	gnificant u	use of its	collectior	n items				
	(check all that apply):												
а	Public exhibition	d	Loan or exc	hange progra	ms								
b	Scholarly research	е	Other										
с													
4													
5													
	to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or												
Par			te if the organizatio	n answered "	Yes" on	Form 990), Part IV	line 9, o	r				
	reported an amount on Form 990, Par												
1 a	Is the organization an agent, trustee, custodia						F	-]	27	٦			
	on Form 990, Part X?						L	Yes	X	No			
b	If "Yes," explain the arrangement in Part XIII a	and complete the foll	owing table:										
								Amour	nt				
	Beginning balance												
	Additions during the year												
-	Distributions during the year												
f 2a	Ending balance Did the organization include an amount on Fo							X Yes		No			
	If "Yes," explain the arrangement in Part XIII.						L4	<u> </u>	X	_			
Par						0.							
		(a) Current year	(b) Prior year	(c) Two years		(d) Three	vears back	(e) Fou	ir vears	back			
1a	Beginning of year balance	85,581,439.	84,365,076.	79,585			302,576		,653,				
	Contributions	2,373,824.	3,285,490.				10,240		,719,				
	Net investment earnings, gains, and losses	-2,054,389.	2,136,985.			9,0	23,070	2	,761,	485.			
	Grants or scholarships	593,678	. 3	,595,	555.								
	Other expenditures for facilities												
	and programs	2,749,633.											
f	Administrative expenses	328,889.	203,793.	242	,845.	3	356,502	•	213,	379.			
g	End of year balance	80,499,771.	85,581,439.	84,365	,076.	79,5	585,706	. 71	,802,	576.			
2	Provide the estimated percentage of the curr	ent year end balance	(line 1g, column (a)) held as:									
а	Board designated or quasi-endowment	.00	_%										
b	Permanent endowment ►98.26	%											
С		1 .74 _%											
	The percentages on lines 2a, 2b, and 2c show	uld equal 100%.											
3a	Are there endowment funds not in the posses	ssion of the organizat	tion that are held ar	nd administere	ed for the	e organiz	ation						
	by:								Yes	No			
	(i) unrelated organizations								X				
	(ii) related organizations									<u> </u>			
-	If "Yes" on line 3a(ii), are the related organiza							. 3b					
4 Par	Describe in Part XIII the intended uses of thet VILand, Buildings, and Equipm		vment tunds.										
	Complete if the organization answered		Part IV line 11a S	ee Form 990	Part X	line 10							
	Description of property	(a) Cost or ot	ŕ	or other		ccumulat	od	(d) Boo					
	Description of property	basis (investm	• • •	(other)	• •	oreciation		(u) BUU	JK Valu	e			
19	Land		,	2,723.				5,76	2 7	23.			
b	LandBuildings		165,68		54.6	567,5	79.1						
	Leasehold improvements			1,813.		343,1		-4,19					
d	Equipment			7,771.		L14,1		5,22					
	Other			1,282.		789,6		L1,59					
	Add lines 1a through 1e. (Column (d) must e							29,40					
		<u>,</u>						e D (Fori	-				

Part VII	Investments -	Other Securitie	es.	
Schedule D	(Form 990) 2015	PACIFIC	LUTHERAN	UNIVERSITY

Part VII	Investmen	ts - Other	Securities.
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Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) REAL ESTATE	628,070.	COST
(B) CASH AND SHORT-TERM		
(C) INVESTMENTS	2,899,884.	END-OF-YEAR MARKET VALUE
(D) ALTERNATIVE INVESTMENTS	11,387,227.	END-OF-YEAR MARKET VALUE
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) 🕨	14,915,181.	
Part VIII Investments - Program Related.		

Complete if the organization answered "Yes"	on Form 990, Part IV, line	11c. See Form 990, Part X, line 13	3.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total, (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Other Assets. Part IX

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	DEPOSIT ACCOUNTS	1,775,523.
(3)	ANNUITIES PAYABLE	6,112,401.
(4)	ASSETS RETIREMENT OBLIGATION	1,011,680.
(5)	UNAMORITZED PREMIUM	723,234.
(6)	GOVERNMENT GRANTS REFUNDABLE	8,038,109.
(7)		
(8)		
(9)		
Total.	(Column (b) must equal Form 990, Part X, col. (B) line 25.)	17,660,947.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2015

532053 09-21-15

Sche	dule D (Form 990) 2015 PACIFIC LUTHERAN UNIVERSIT	Ϋ́		91-	0565571 Page 4
Par	t XI Reconciliation of Revenue per Audited Financial Stateme	ents Wit	h Revenue per Re		
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a	a.			
1	Total revenue, gains, and other support per audited financial statements			1	98,371,962.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	. 2a	1,084,478.		
b	Donated services and use of facilities				
с	Recoveries of prior year grants				
d	Other (Describe in Part XIII.)		-339,089.		
е	Add lines 2a through 2d			2e	745,389.
3	Subtract line 2e from line 1			3	97,626,573.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	. 4a			
b	Other (Describe in Part XIII.)	. 4b	51,169,590.		
с	Add lines 4a and 4b			4c	51,169,590.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.)				148,796,163.
Pa	t XII Reconciliation of Expenses per Audited Financial Statem	ents W	ith Expenses per F	Retur	n.
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a	a.			
1	Total expenses and losses per audited financial statements			1	103,249,222.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	. 2a			
b	Prior year adjustments				
с	Other losses				
d	Other (Describe in Part XIII.)				
е	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	103,249,222.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	. 4b	51,169,448.		
с	Add lines 4a and 4b			4c	51,169,448.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990. Part I. line 18.)			5	154,418,670.
Pa	t XIII Supplemental Information.				
Provi	de the descriptions required for Part II lines 3, 5, and 9. Part III lines 1a and 4. Par	t IV lines	1b and 2b [.] Part V line 4	· Part	X line 2: Part XI

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

PLU	IS	THE	CUSTOI	DIAN C)F V	VARIC	DUS	AGEI	VCY,	CHAR	TAB	LE RI	EMA]	INDE	R UNI	TRU	ST,	AND
GIFT	' AN	NUIT	Y FUNI	DS, OB	w W	HICH	ALI	J OR	ΑE	ORTIO	N IS	DUE	то	AN	OUTSI	DE 1	PART	Υ.
AGEN	CY	FUND	S ARE	HELD	IN	PLU'	S N	IAIN	BAN	IK ACC	DUNT	AND	CHZ	ARIT	AABLE	E REI	MAIN	DER

UNITRUSTS AND GIFT ANNUITIES ARE INVESTED WITH CHARLES SHWAB.

PART V, LINE 4:

INTENDED USES OF ENDOWMENT FUNDS: TO FUND SCHOLARSHIPS, UNDERGRADUATE

RESEARCH, EQUIPMENT, LECTURES, ATHLETIC FACILITIES, FACULTY POSITIONS,

GLOBAL EDUCATION AND OTHER UNIVERSITY PROGRAMS AS DESIGNATED BY OUR

DONORS.

532054 09-21-15 PART X, LINE 2:

THE INTERNAL REVENUE SERVICE HAS DETERMINED THAT THE UNIVERSITY IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. HOWEVER, ANY UNRELATED BUSINESS INCOME MAY BE SUBJECT TO TAXATION. THE UNIVERSITY FOLLOWS THE ACCOUNTING STANDARDS FOR CONTINGENCIES IN EVALUATING UNCERTAIN TAX POSITIONS. THIS GUIDANCE PRESCRIBES RECOGNITION THRESHOLD PRINCIPLES FOR THE FINANCIAL STATEMENT RECOGNITION OF TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN ON A TAX RETURN THAT ARE NOT CERTAIN TO BE REALIZED. NO LIABILITY HAS BEEN RECOGNIZED BY THE UNIVERSITY FOR UNCERTAIN TAX POSITIONS AS OF MAY 31, 2016 AND 2015.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE OF TRUST

PART XI, LINE 4B - OTHER ADJUSTMENTS:

SCHOLARSHIPS AND GRANTS

ROUNDING DIFFERENCE ON FINANCIAL STATEMENTS 142.

TOTAL TO SCHEDULE D, PART XI, LINE 4B

PART XII, LINE 4B - OTHER ADJUSTMENTS:

SCHOLARSHIPS AND GRANTS

51,169,448.

-339,089.

51,169,448.

51,169,590.

Schedule D (Form 990) 2015

532055 09-21-15

SC	HEDULE E	Schools		OMB No.	1545-004	47
(For	m 990 or 990-EZ)	Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.		20	15	5
D		► Attach to Form 990 or Form 990-EZ.		Open to		-
	ment of the Treasury Revenue Service	► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/fo	rm000	Inspect		
Name	e of the organizatio		Employer id	entificati	on nui	mber
	-	PACIFIC LUTHERAN UNIVERSITY	91-	-0565	571	
Par	tl					
					YES	NO
1	-	ation have a racially nondiscriminatory policy toward students by statement in its charter, byla			v	
-		nstrument, or in a resolution of its governing body?		. 1	X	
2	U U	ation include a statement of its racially nondiscriminatory policy toward students in all its broc			x	
~		ther written communications with the public dealing with student admissions, programs, and		? 2		
3	•	ion publicized its racially nondiscriminatory policy through newspaper or broadcast media du on for students, or during the registration period if it has no solicitation program, in a way tha	0			
	•	to all parts of the general community it serves? If "Yes," please describe. If "No," please expla				
		space, use Part II		3	x	
	SEE PART					
				-		
				-		
				-		
4	Does the organiza	ation maintain the following?				
а	Records indicating	g the racial composition of the student body, faculty, and administrative staff?		. 4a	Х	
b	Records documer	nting that scholarships and other financial assistance are awarded on a racially nondiscrimina	tory basis?	4b	Х	
С	-	ogues, brochures, announcements, and other written communications to the public dealing v				
		ams, and scholarships?			X	
d		erial used by the organization or on its behalf to solicit contributions?		4d	X	
	If you answered "	No" to any of the above, please explain. If you need more space, use Part II.				
				-		
				-		
				-		
5	Does the organiza	ation discriminate by race in any way with respect to:		-		
	0	r privileges?		5a		x
		es?				X
		culty or administrative staff?		5c		X
		ther financial assistance?		· – –		X
		es?				X
						X
g		?				X
		ılar activities?				X
		Yes" to any of the above, please explain. If you need more space, use Part II.				
				_		
				_		
				_		
		ation receive any financial aid or assistance from a governmental agency?			X	<u>-</u> -
b		ion's right to such aid ever been revoked or suspended?		<u>6b</u>		X
_		Yes" on either line 6a or line 6b, explain on Part II.				
7	U U	ation certify that it has complied with the applicable requirements of sections 4.01 through 4.0		_	37	
		1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	chedule E (Form			(2015)
LINA	FOR Paperwork R	equelion Activotice, see the instructions for Form 990 or Form 990-EZ, 50	JIEUUIE E (FOLM	1 990 01 95	JU-EL) ((2013)

532061 10-02-15 Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information.

LINE 3 - EXPLANATION OF NONDISCRIMINATION POLICY:

PACIFIC LUTHERAN UNIVERSITY PUBLISHED ITS NONDISCRIMINATORY

POLICY IN THE TACOMA NEWS TRIBUNE MAY 1-7, 2015. THE

UNIVERSITY FOLLOWS A NONDISCRIMINATORY POLICY REGARDING ALL

PROGRAMS. THE UNIVERSITY ENROLLS STUDENTS WITHOUT

DISCRIMINATION AS TO RACE, SEX COLOR, OR NATIONAL ORIGIN. THE

UNIVERSITY'S RECRUITMENT PROCEDURES ARE DESIGNED AND CARRIED OUT IN SUCH A

WAY AS TO REACH STUDENTS OF ALL RACIAL SEGMENTS IN THE GEOGRAPHICAL AREA

SERVED.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE UNIVERSITY RECEIVES SUPPORT FROM THE US GOVERNMENT IN CONNECTION WITH

THE PERKINS LOAN PROGRAM, FEDERAL WORK-STUDY PROGRAM, FEDERAL SUPPLEMENTAL

EDUCATIONAL OPPORTUNITY GRANT PROGRAM AND OTHER PROGRAMS.

11100410 146892 635046

Department of the Treasury Internal Revenue Service	Information ab	out Schedule F	(Form 990) and its instructions is at	www.irs.gov/fc		Open to Public Inspection
Name of the organization			<u> </u>			ification number
PACIFIC LUTHERA	N IINTVED	c T m v			91-05655	71
			side the United States. Compl	lete if the organ		
Form 990, Part I				loto in the organ		
-	-		ds to substantiate the amount of its gra the selection criteria used to award the			Yes 🗌 No
2 For grantmakers. Desc United States.	cribe in Part V the	e organization's	procedures for monitoring the use of it	s grants and ot	her assistance out	side the
			an be duplicated if additional space is r			1
(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	is a pro describe	vity listed in (d) gram service, e specific type ce(s) in region	(f) Total expenditures for and investments in region
EUROPE (INCLUDING				STUDY ABROA ON SITE PRO	D ACTIVITIES; GRAM	
GREENLAND)	0	0	PROGRAM SERVICES	ADMINISTRAT		1,269,774.
SOUTH AMERICA	0	0	PROGRAM SERVICES	STUDY ABROA	D ACTIVITIES	131,899.
EAST ASIA AND THE				STUDY ABROA ON SITE PRO	D ACTIVITIES; GRAM	
PACIFIC	0	0	PROGRAM SERVICES	ADMINISTRAT	ION	78,223.
MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICES	STUDY ABROA	D ACTIVITIES	741.
NORTH AMERICA (CANADA AND MEXICO)	0	5	PROGRAM SERVICES	STUDY ABROA	D ACTIVITIES	115,566.
SOUTH ASIA	0	0	PROGRAM SERVICES	STUDY ABROA	D ACTIVITIES	72,894.
SUB-SAHARAN AFRICA	0	1	PROGRAM SERVICES	STUDY ABROA	D ACTIVITIES	149,979.
CENTRAL AMERICA AND THE CARIBBEAN	0	1	PROGRAM SERVICES	STUDY ABROA ON SITE PRO ADMINISTRAT		3 070 190
3 a Sub-total	0	7	LUOGUMI SEKAICES	ADMINISTRAT	1010	3,070,189. 4,889,265.
b Total from continuation sheets to Part I	0	0				0.
c Totals (add lines 3a and 3b)	0	7				4,889,265.

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

OMB No. 1545-0047

5

532071 10-01-15

SCHEDULE F (Form 990)

Schedule F (Form 990) 2015

PACIFIC LUTHERAN UNIVERSITY

91-0565571

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			ecognized as charities by the f	oreign country,	recognized as tax-ex	empt by		
						►		
3 Enter total number of	other organizations o	r entities				🕨		

Schedule F (Form 990) 2015

PACIFIC	LUTHERAN	UNIVERSITY
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Schedule F (Form 990) 2015	PACIFIC LUTH	<u>ERAN UNIV</u>	ERSITY	9	1-0565571		Page
Part III Grants and Other Assis	tance to Individuals Outsid	de the United Sta	ates. Complete i	f the organization answered "Yes"	on Form 990, Part	: IV, line 16.	
Part III can be duplicated	d if additional space is need	ed.					.
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Schedule F (Form 990) 2015

Page 3

Schedule F (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY Part IV Foreign Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	X Yes	No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)</i>	X Yes	No No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)</i>	X Yes	No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	X Yes	No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? <i>If</i> "Yes," <i>the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)</i>	Yes	X No

Schedule F (Form 990) 2015

Schedule F (Form 990) 2015 PAC	FIC LUTHERAN UNIVERSITY
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Part V | Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

532075 10-01-15	61	Schedule F (Form 990) 2015

SCHEDULE I		G	arants and Oth	er Assistan	ce to Organ	izations,		OMB No. 1545-0	0047
(Form 990)		Go	vernments, an ete if the organization	nd Individual	ls in the Ŭni	ted States		201	5
Department of the Treasury Internal Revenue Service		-	on about Schedule I	Attach to For	m 990.		0	Open to Pub Inspection	
Name of the organization	on PACIFIC L							Employer identification no 91-05655	
Part I General In	formation on Grants a	nd Assistance							
criteria used to a	ation maintain records t ward the grants or assis	stance?		· · · · · · · · · · · · · · · · · · ·		•			No
2 Describe in Part	IV the organization's pro	ocedures for monite	oring the use of grant	funds in the United	d States.				
	d Other Assistance to					anization answered "Y	es" on Form 990, Par	t IV, line 21, for any	
1 (a) Name and ad	nat received more than Idress of organization vernment	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	ed. (e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	t
3 Enter total numb	er of section 501(c)(3) and er of other organizations	s listed in the line 1	table					►) (0045)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015) PACIFIC LUTHERAN UNIVERSITY

91-0565571 Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
RANTS AND SCHOLARSHIPS	2874	51,169,448.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2:

PACIFIC LUTHERAN UNIVERSITY OFFERS SCHOLARSHIPS AND GRANTS TO QUALIFIED

STUDENTS TO HELP REDUCE THEIR OUT-OF-POCKET TUITION COSTS. STUDENTS

RECEIVING FINANCIAL ASSISTANCE OF THIS FORM MUST MEET SPECIFIC CRITERIA

SUCH AS ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND OTHER SIMILAR STANDARDS

WHETHER PUT IN PLACE BY THE COLLEGE OR BY DONORS OF RESTRICTED FUNDS.

SC	HEDULE J	Compensation Information	1	OMB No. 1	1545-004	47	
	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest			40	•	
\	,	Compensated Employees		20	15)	
		 Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990. 		Open to	Publ	ic	
	tment of the Treasury al Revenue Service	Information about Schedule J (Form 990) and its instructions is at www.irs.gov/fc	orm990	Inspe			
Nam	e of the organization			identificatio	on nui	mber	
		PACIFIC LUTHERAN UNIVERSITY	91-0	056557	1		
Pa	rt I Questions	s Regarding Compensation	•				
					Yes	No	
1a	Check the appropria	ate box(es) if the organization provided any of the following to or for a person listed on Form	990,				
		ine 1a. Complete Part III to provide any relevant information regarding these items.					
	First-class or cl	harter travel X Housing allowance or residence for perso	onal use				
	Travel for com	panions Payments for business use of personal re	sidence				
	Tax indemnific	ation and gross-up payments X Health or social club dues or initiation fee	s				
	Discretionary s	pending account Personal services (e.g., maid, chauffeur,	chef)				
b	If any of the boxes of	on line 1a are checked, did the organization follow a written policy regarding payment or					
	reimbursement or p	rovision of all of the expenses described above? If "No," complete Part III to explain		1b	Х		
2	2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,						
	trustees, and officer	s, including the CEO/Executive Director, regarding the items checked in line 1a?		2	Х		
3		y, of the following the filing organization used to establish the compensation of the organiza					
		ctor. Check all that apply. Do not check any boxes for methods used by a related organizat	on to				
	· · ·	tion of the CEO/Executive Director, but explain in Part III.					
	X Compensation						
		ompensation consultant					
	X Form 990 of ot	her organizations	committee				
4	During the year did	any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing					
4	organization or a rel						
а	-			4a		X	
a h		e payment or change-of-control payment? eive payment from, a supplemental nonqualified retirement plan?			х	<u> </u>	
c		eive payment from, an equity-based compensation arrangement?				x	
Ŭ		es 4a-c, list the persons and provide the applicable amounts for each item in Part III.				<u> </u>	
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.					
5		n Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	on				
	contingent on the re						
а	The organization?			5a		X	
		ation?				X	
		5b, describe in Part III.					
6	For persons listed o	n Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	on				
	contingent on the ne	et earnings of:					
а	The organization?			<u>6a</u>		X X	
	b Any related organization?						
		r 6b, describe in Part III.					
7		n Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payment				x	
	not described on lines 5 and 6? If "Yes," describe in Part III						
8	3 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the						
				8		X	
9		the organization also follow the rebuttable presumption procedure described in					
	Regulations section						
LHA	For Paperwork Re	eduction Act Notice, see the Instructions for Form 990.	Schee	dule J (Forn	n 990)) 2015	

Schedule J (Form 990) 2015

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

	(B) Breakdown of	W-2 and/or 1099-MI	SC compensation	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns	(F) Compensation in column (B)	
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	benefits	(B)(i)-(D)	reported as deferred on prior Form 990
(1) THOMAS KRISE	(i)	240,144.	50,000.	0.	75,211.	69,022.	434,377.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) L. ALLAN BELTON	(i)	134,319.	0.	0.	13,984.	5,193.	153,496.	0.
VICE PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) STEVEN STARKOVICH	(i)	179,901.	0.	18,525.	34,495.	7,925.	240,846.	0.
PROVOST	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) DONNA GIBBS	(i)	148,852.	10,000.	3,319.	30,080.	7,873.	200,124.	0.
VICE PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) DANIEL LEE	(i)	157,353.	0.	1,260.	29,127.	9,127.	196,867.	0.
VICE PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) NANCY A. MILLER	(i)	156,682.	0.	0.	17,279.	36,941.	210,902.	0.
DEAN	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) JOANNA ROYCE-DAVIS	(i)	154,528.	0.	1,753.	28,962.	36,755.	221,998.	0.
VICE PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
_	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
_	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

THE PRESIDENT & HIS WIFE LIVE IN PLU-OWNED RESIDENCE, HEALTH CLUB

MEMBERSHIP FOR PRESIDENT

PART I, LINE 4B:

PRESIDENT KRISE PARTICIPATED IN A SUPPLEMENTAL NON-QUALIFIED RETIREMENT

PLAN AND RECEIVED \$50,000 CREDITED TO HIS 457(F) PLAN.

SCHEDULE K (Form 990) Department of the Treasury Internal Revenue Service		tions, .gov/form990.				OMB No. 1545-0047 2015 Open to Public Inspection							
Name of the organization PA		HERAN UNIVI									identif 565		number
Part I Bond Issues	SE	E PART VI	FOR COLUM	N (A) CON	TINUATI	LONS							
(a) Issuer name		(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issu	le price	(f) Description	on of purpose	(g) D	efeased	(h) On of is:		(i) Pooled financing
									Yes	No	Yes	No	Yes No
WASHINGTON HIGH							REFUNDIN						
A EDUCATION FACIL	ITIES AUT	91-1306482	939781ZD5	12/20/06	6335	7191.	CONSTRUC	TION		X		X	Х
WASHINGTON HIGH	ER												
BEDUCATION FACIL	ITIES AUT	91-1306482	939781S27	07/09/14	9,933	,742.	RENOVATI	ON		X		X	Х
с													
D													
Part II Proceeds				•	•		•						
				4			В	С				D	
1 Amount of bonds retired				10,39	5,000.								
2 Amount of bonds legally defe	eased												
3 Total proceeds of issue					7,191.	9,	933,742.						
4 Gross proceeds in reserve fu	nds			3,81	6,213.								
5 Capitalized interest from proc	ceeds												
6 Proceeds in refunding escrov	ws				0,647.								
7 Issuance costs from proceed	ls				1,083.		198,669.						
8 Credit enhancement from pro	oceeds			1,03	9,248.								
9 Working capital expenditures	from proceeds												
10 Capital expenditures from pro	oceeds			27,00	27,000,000. 9,735,073.								
11 Other spent proceeds													
12 Other unspent proceeds													
13 Year of substantial completion	on			2	007		2015						
				Yes	No	Yes	No	Yes	No	-	Yes	\rightarrow	No
14 Were the bonds issued as pa				X			<u> </u>			_		$-\!\!\!-$	
15 Were the bonds issued as pa		<u> </u>	<u></u>	X			<u>X</u>			_		\rightarrow	
16 Has the final allocation of pro	ceeds been mad	e?		X			X					\rightarrow	
17 Does the organization maintain adequa	te books and records to	support the final allocation	of proceeds?	X		X							
Part III Private Business Use						r –							
				A	•		B	C		+			
1 Was the organization a partn			LLC,	Yes	<u>No</u> X	Yes	No	Yes	No	_	Yes	+	No
which owned property finance					A		X					+	
2 Are there any lease arrangem	ients that may res	suit in private busines	s use of		х		x						
bond-financed property? 532121 10-22-15 LHA For Paperwork Red					Δ		Ā						990) 2015

⁵³²¹²¹ 10-22-15 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY Part III Private Business Use (Continued)

91-0565571

Page **2**

Fai			•		-		•		
-			A		B				D
3a	Are there any management or service contracts that may result in private	Yes	No	Yes	No	Yes	No	Yes	No
	business use of bond-financed property?		X		X				
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside								
	counsel to review any management or service contracts relating to the financed property?								
-	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside								
	counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by								
	entities other than a section 501(c)(3) organization or a state or local government	.00 %		.00 %			%	%	
5	Enter the percentage of financed property used in a private business use as a result of								
	unrelated trade or business activity carried on by your organization, another								
	section 501(c)(3) organization, or a state or local government		.00 %		.00 %		%		%
6	Total of lines 4 and 5		.00 %		.00 %		%		%
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a non-								
	governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed								
	of		%		%		%		%
с	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections								
	1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified								
	bonds of the issue are remediated in accordance with the requirements under								
	Regulations sections 1.141-12 and 1.145-2?		x		x				
Par	t IV Arbitrage		•		•				
			Α		В		С	[D
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and	Yes	No	Yes	No	Yes	No	Yes	No
-	Penalty in Lieu of Arbitrage Rebate?		X		X				
2	If "No" to line 1, did the following apply?				1				
	Rebate not due yet?		X		X				
	Exception to rebate?	X		Х					
	No rebate due?		x		X				
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was								1
	performed								
3	Is the bond issue a variable rate issue?		X		X				
	Has the organization or the governmental issuer entered into a qualified								
та	hedge with respect to the bond issue?		x		x				
			- 22				I		L
	Name of provider								
	Term of hedge								T
	Was the hedge superintegrated?								
e	Was the hedge terminated?								<u> </u>

Schedule K (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY

91-0565571

Part IV	Arbitrage (Continued)
Part IV	Arbitrage (Continued)

	Α		В		С		D	
	Yes No		Yes			Yes No		No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?	X			X				
b Name of provider	MBIA							
c Term of GIC	30.000000							
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?	X							
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of								
section 148?		X		X				
Part V Procedures To Undertake Corrective Action	_				_			
		4		B	()	[)
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of								
federal tax requirements are timely identified and corrected through the voluntary								
closing agreement program if self-remediation is not available under applicable								
regulations?	Х		Х					
Part VI Supplemental Information. Provide additional information for responses to questions	on Schedule	e K (see instru	ctions).					
SCHEDULE K, PART I, BOND ISSUES:								
(A) ISSUER NAME: WASHINGTON HIGHER EDUCATION FACI	LITIES	AUTHOR	ITY					
(A) ISSUER NAME: WASHINGTON HIGHER EDUCATION FACI	LITIES	AUTHOR	ITY					

SCHEDULE L	-	Transacti	ions V	Vith	Int	erested	P	ersons			ON	1B No	1545-004	47	
(Form 990 or 990-EZ)		the organizatior	answere	d "Yes	" on F	orm 990, Par	t IV,	line 25a, 25b, 26	6, 27,	28a,		20	15		
						art V, line 38a Form 990-F7		40b.			-			•	
Department of the Treasury Internal Revenue Service	 Attach to Form 990 or Form 990-EZ. Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. 										_	Open To Public Inspection			
Name of the organization		Employer i						' identi	identification number						
		<u>LUTHERA</u>									655	71			
								29) organizations							
Complete if	the organization	answered "Yes" (b) Relationship				ne 25a or 25b), Or	Form 990-EZ, Pa	rt V, I	ine 40	b.	(4)	Corro	cted?	
(a) Name of disqualif	fied person		nd organiza		meu	(0	c) D	escription of trans	sactio	n			es	No	
2 Enter the amount of	tax incurred by t	the organization	managers	or disc	qualifie	d persons dur	ing 1	he year under							
3 Enter the amount of	tax, if any, on lir	ie 2, above, reim	bursed by	the org	ganizat	ion				▶ \$					
Part II Loans to	and/or From	Interested F	Persons.												
Complete if	the organization	answered "Yes"	on Form 9	990-EZ	, Part \	/, line 38a or F	orm	1 990, Part IV, line	e 26; o	or if th	e orgai	nizatio	n		
	amount on Form		14.0								(h) App	rovad			
(a) Name of interested person	(b) Relation with organiz		fror	oan to or m the		e) Original cipal amount	(1) Balance due) In ault?	by boa	ard or	(1) **	/ritten ment?	
	in organiz		organ	ization? From		npar anno ann			Yes	No	comm Yes	No	Yes		
									100		100	110	100		
											$\left \right $				
														<u> </u>	
Total						> \$									
	r Assistance	Benefiting In	tereste	d Per	sons										
Complete if	the organization	answered "Yes"	on Form 9	990, Pa	art IV, I	ine 27.									
(a) Name of interes	ted person	(b) Relations interested the org			(c) Amount of assistance		(d) Type assistanc				Purp assista	ose of ance	f	
										-+					
										+					
···· • - ·												-			
LHA For Paperwork Re	duction Act Not	tice, see the Ins	tructions	for For	m 990	or 990-EZ.		Sche	dule	L (For	rm 990	or 99	90-EZ) 2015	

532131 10-02-15

Schedule L (Form 990 or 990-EZ) 2015 PACIFIC LUTHERAN UNIVERSITY Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing o organization's revenues?	
				Yes	No
JOHN KORSMO CONSTRUCTION I	OWNER IS SPOUSE OF	439,124.	CONSTRUCTIO		X
GARFIELD NORTH LLC	TRUSTEES LISTED BEL	213,579.	FACILITIES		X
* JOHN KORSMO	SPOUSE OF BOARD MEM	0.			X
* JEFFERY L RIPPEY LIVING	BOARD MEMBER, TRUST	0.			X
* LISA KITTILSBY	BOARD MEMBER, OWN 6	0.			X
* DON WILSON	BOARD MEMBER, OWNS	0.			X

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: JOHN KORSMO CONSTRUCTION INC.

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OWNER IS SPOUSE OF TRUSTEE

(D) DESCRIPTION OF TRANSACTION: CONSTRUCTION SERVICES

(A) NAME OF PERSON: GARFIELD NORTH LLC

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

TRUSTEES LISTED BELOW ARE MEMBERS OF THE LLC

(D) DESCRIPTION OF TRANSACTION: FACILITIES LEASE, PLU OWNERSHIP % IN LLC

IS 29.12%

(A) NAME OF PERSON: * JOHN KORSMO

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SPOUSE OF BOARD MEMBER, OWNS 15.78% OF GARFIELD NORTH LLC

(A) NAME OF PERSON: * JEFFERY L RIPPEY LIVING TRUST

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

BOARD MEMBER, TRUST OWNS 6.31% OF GARFIELD NORTH LLC

Schedule L (Form 990 or 990-EZ) 2015

532132 10-02-15 Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

(A) NAME OF PERSON: * LISA KITTILSBY

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

BOARD MEMBER, OWN 6.31% OF GARFIELD NORTH LLC

(A) NAME OF PERSON: * DON WILSON

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

BOARD MEMBER, OWNS 6.31% OF GARFIELD NORTH LLC

Schedule L (Form 990 or 990-EZ)

SCHEDULE	Μ
(Form 990)	

Noncash Contributions

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
 Attach to Form 990.

2015 Open To Public Inspection

Name of the organizati	on

Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

organization			

Employer identification number 91 - 0565571

	PACIFIC	LUTHERAN	UNIVERSITY	
Part I	Types of Property			

		(a)	(b)	(c)		(d)		
		Check if	Number of contributions or	Noncash contribution amounts reported on		Method of det cash contribut		ta
		applicable		Form 990, Part VIII, line 1g		cash contribut	ion amoun	is
1	Art - Works of art	X	2			MARKET	VALUE	
2	Art - Historical treasures	X	1			MARKET		
3							11100	
	Art - Fractional interests	x		7 675	FATR	MARKET	VALITE	
4	Books and publications	X				MARKET		
5	Clothing and household goods			7,055.	FAIR	MARKEI	VALUE	
6	Cars and other vehicles							
7	Boats and planes							
8	Intellectual property			106 505				
9	Securities - Publicly traded	X	37	186,587.	FAIR	MARKET	VALUE	
10	Securities - Closely held stock							
11	Securities - Partnership, LLC, or							
	trust interests							
12	Securities - Miscellaneous							
13	Qualified conservation contribution -							
	Historic structures							
14	Qualified conservation contribution - Other							
15	Real estate - Residential							
16	Real estate - Commercial							
17	Real estate - Other							
18	Collectibles	Х	5	590.	FAIR	MARKET	VALUE	
19	Food inventory							
20	Drugs and medical supplies	x	2	700.	FAIR	MARKET	VALUE	
21	Taxidermy						-	
22	Historical artifacts	x	1	200.	FAIR	MARKET	VALUE	
23	Scientific specimens						-	
24	Archeological artifacts							
25	Other (EQUIPMENT/ MI)	X	6	30.335.	FATR	MARKET	VALUE	
26	Other (COMPANY PRODU)	X	2			MARKET		
27	Other ()							
28	Other ()							
29	Number of Forms 8283 received by the organiz	l zation during	the tax year for o					
25	for which the organization completed Form 828							
	for which the organization completed form oze	55, i aitiv, i					Yes	No
200	During the year, did the organization receive by	(contributio	n any proporty rop	ortad in Dart L linaa 1 throu	ah 20 tha	[165	
504					. .			
	must hold for at least three years from the date	_					20-2	x
Ь	exempt purposes for the entire holding period?	·				····· -	30a	
	If "Yes," describe the arrangement in Part II.	oliov that	quiros the review	of any non standard cost-th	itions?		31 X	
31	Does the organization have a gift acceptance p					····· -	31 X	
32a	Does the organization hire or use third parties of		•				~	- v
-	contributions?						32a	X
	If "Yes," describe in Part II.							
33	If the organization did not report an amount in	column (c) f	or a type of proper	ty tor which column (a) is ch	ecked,			
	describe in Part II.							

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2015)

532141 08-21-15

Part II	Supplemental Information. Provide the information required by Part L lines 30b, 32b, and 33, and whether the organization
	Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.
	this part for any additional information.
_	
500410 55 5	
532142 08-21-	15 Schedule M (Form 990) (2015)

Schedule M (Form 990) (2015) PACIFIC LUTHERAN UNIVERSITY

91-0565571

Page 2

SCHEDULE O

(Form 990 or 990-EZ) Department of the Treasury

Name of the organization

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ. Information about Schedule O (Form 990 or 990-EZ) and its instructions is at <u>www.irs.gov/form990</u>



Employer identification number 91 - 0565571

PACIFIC LUTHERAN UNIVERSITY

FORM 990, PART I, LINE I AND PART III, LINE 1

PACIFIC LUTHERAN UNIVERSITY PURPOSEFULLY INTEGRATES THE LIBERAL ARTS,

PROFESSIONAL STUDIES AND CIVIC ENGAGEMENT THROUGH DISTINCTIVE

INTERNATIONAL PROGRAMS AND FACULTY-MENTORED RESEARCH OPPORTUNITIES. PLU

HELPS ITS 3,300 STUDENTS FROM ALL FAITHS AND BACKGROUNDS DISCERN THEIR

LIFE'S VOCATION THROUGH COURSEWORK, MENTORSHIP AND INTERNSHIPS AT

WORLD-CLASS PUGET SOUND AREA BUSINESSES AND INSTITUTIONS. THE

UNIVERSITY IS LOCATED 6 MILES SOUTH OF TACOMA, IN SUBURBAN PARKLAND, ON

A 156-ACRE WOODED CAMPUS. STUDENTS DEVELOP SKILLS IN DECISION MAKING,

ANALYSIS, COMMUNICATION AND REASONING THAT PREPARE THEM FOR A LIFETIME

OF SUCCESS 🛛 BOTH IN THEIR CAREERS AND IN SERVICE TO OTHERS. PLU IS

COMMITTED TO HELPING ALL STUDENTS DEVELOP AN UNDERSTANDING OF THE

INTERCULTURAL AND INTELLECTUAL RICHNESS OF THE WORLD. SINCE ITS

FOUNDING IN 1890, PLU REMAINS CLOSELY AFFILIATED WITH THE LUTHERAN

CHURCH AND, AS A UNIVERSITY OF THE EVANGELICAL LUTHERAN CHURCH IN

AMERICA, UPHOLDS THE CORE TENETS OF LUTHERAN HIGHER EDUCATION. PLU'S

MISSION STATEMENT IS TO "EDUCATE STUDENTS FOR LIVES OF THOUGHTFUL

INQUIRY, SERVICE, LEADERSHIP AND CARE -- FOR OTHER PEOPLE, FOR THE

COMMUNITY AND FOR THE EARTH."

 FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

 STUDENTS OF COLOR; AND 27 PERCENT ARE PELL GRANT-ELIGIBLE. THE FIRST

 AMERICAN UNIVERSITY TO HAVE STUDY AWAY CLASSES ON ALL SEVEN CONTINENTS

 SIMULTANEOUSLY, PLU ALSO IS THE FIRST PRIVATE UNIVERSITY ON THE WEST

 COAST TO RECEIVE THE PRESTIGIOUS SENATOR PAUL SIMON AWARD FOR CAMPUS

 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

11100410 146892 635046

532211 09-02-15

75

Schedule O (Form 990 or 990-EZ) (2015)	Page 2
Name of the organization PACIFIC LUTHERAN UNIVERSITY	Employer identification number 91-0565571
INTERNATIONALIZATION. PLU HOSTS AN EMMY AWARD-WINNING MEDI.	ALAB; A
MACARTHUR AWARD-WINNING DETACHMENT OF ARMY ROTC; AND MORE	THAN 100
CLUBS AND ACTIVITIES, INCLUDING 19 VARSITY ATHLETIC TEAMS	IN THE
NORTHWEST CONFERENCE OF NCAA DIVISION III. THE UNIVERSITY	CONSISTENTLY
RANKS AMONG THE TOP 20 IN U.S. NEWS & WORLD REPORT'S BEST	UNIVERSITIES
IN THE WEST AND RECENTLY WAS NAMED FOURTH IN THE WEST FOR	BEST COLLEGES
FOR VETERANS. IT ALSO RANKS IN THE TOP 4 PERCENT OF MASTER	'S
UNIVERSITIES NATIONWIDE BY WASHINGTON MONTHLY COLLEGE GUID	E. THE
UNIVERSITY HAS PRODUCED 100 FULBRIGHT SCHOLARS SINCE 1975.	
FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMEN	TS:
EVENTS DURING 2015-16. CONFERENCES RANGE IN SIZE FROM ONE-	DAY FAMILY
REUNIONS TO OVERNIGHT RETREATS; YOUTH SPORTS CAMPS AND CLI	NICS WITH UP
TO 3,100 PEOPLE. THE CATERING DEPARTMENT PROVIDES MEALS FOR	R MOST EVENTS
AND PLU FUNCTIONS.	
FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:	
1.) OPERATIONS AND MAINTENANCE OF PLANT INCLUDING DEPRECIA	TION,
INTEREST EXPENSE AND AMORTIZATION	
2.) PUBLIC SERVICE	
EXPENSES \$ 24,798,268. INCLUDING GRANTS OF \$ 0. REVENU	Е\$О.
FORM 990, PART VI, SECTION A, LINE 2:	
JEFF RIPPEY, LISA KITTILSBY, LISA KORSMO, AND DONALD WILSO	N HAVE A BUSINESS
RELATIONSHIP.	

FORM 990, PART VI, SECTION B, LINE 11: Schedule O (Form 990 or 990-EZ) (2015)

THE FORM 990 WAS PREPARED AND REVIEWED BY STAFF AND EXTERNAL AUDITORS. THE
FORM WAS THEN PROVIDED AND REVIEWED BY THE ENTIRE BOARD BEFORE IT WAS FILED
WITH THE IRS.
FORM 990, PART VI, SECTION B, LINE 12C:
PACIFIC LUTHERAN UNIVERSITY ANNUALLY REQUIRES BOARD MEMBERS AND KEY
EMPLOYEES TO COMPLETE CONFLICT OF INTEREST SURVEYS. ANY CONFLICTS ARE
DOCUMENTED TO ENSURE PROPER OVERSIGHT. BOARD MEMBERS WITH CONFLICTS ARE
REQUIRED TO RECUSE THEMSELVES FROM PROCEEDINGS.
FORM 990, PART VI, SECTION B, LINE 15:
THE DESTREME S CONDENSATION TO DEVIEWED ANNUALLY BY A CONDENSATION

PACIFIC LUTHERAN UNIVERSITY

THE PRESIDENT'S COMPENSATION IS REVIEWED ANNUALLY BY A COMPENSATION COMMITTEE OF THE BOARD. THIS WAS LAST COMPLETED IN OCTOBER 2015. ALL OTHER POSITIONS ARE REVIEWED BY AN IMMEDIATE SUPERVISOR. THE ASSOCIATE VICE PRESIDENT OF HUMAN RESOURCES ASSEMBLES AND REVIEWS COMPARABLE DATA FROM THE INDUSTRY.

FORM 990, PART VI, SECTION C, LINE 19:

FINANCIAL STATEMENTS ARE POSTED ON PLU'S WEBSITE AND GOVERNING DOCUMENTS

ARE AVAILABLE UPON REQUEST.

Schedule O (Form 990 or 990-EZ) (2015)

Name of the organization

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF TRUST

-339,089.

Page 2

Employer identification number

91-0565571

532212 09-02-15

Internal	F
-	

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Department of the Treasury Internal Revenue Service

SCHEDULE R

(Form 990)

Information about Schedule R (Form 990) and its instructions is at www.jrs.gov/form990.

Name of the organization

PACIFIC LUTHERAN UNIVERSITY

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt Part II organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	cont	g) 512(b)(13) rolled tity?
				501(c)(3))		Yes	No
BENSON FAMILY FOUNDATION - 20-3039538							
PO BOX 3168	SUPPORTING ORGANIZATION			LINE 11D,			
PORTLAND, OR 97208	FOR PLU	OREGON	501(C) (3)	III-O			х

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2015

OMB No. 1545-0047

2015

Open to Public Inspection

Employer identification number 91-0565571

Schedule R (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY

91-0565571 Page 2

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

	······································	· j										
(a)	(b)	(c)	(d)	(e)	(f)	(g)	()	h)	(i)	(j		(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under	Share of total income	Share of end-of-year assets		ortionate tions?	Code V-UBI amount in box 20 of Schedule	Gener mana partr	al or F ging ier?	Percentage ownership
		country)		sections 512-514)		455615	Yes	No	K-1 (Form 1065)	Yes	No	
	1											
	1											
	-											
	-											
	-											
	-											
	4											

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(C) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	512(l contr	(i) ction (b)(13) rolled tity? No
CHARITABLE REMAINDER UNITRUSTS (22) 12180 PARK AVE S									
TACOMA, WA 98447	CHARITABLE TRUST	WA		TRUST					x
CHARITABLE REMAINDER ANNUITY TRUSTS (1) 12180 PARK AVE S	_								
TACOMA, WA 98447 LIFE INCOME TRUSTS (3) 12180 PARK AVE S	CHARITABLE TRUST	WA		TRUST					X
TACOMA, WA 98447	CHARITABLE TRUST	WA		TRUST					x

Schedule R (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Not	e. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		Х
	Gift, grant, or capital contribution to related organization(s)	1b		Х
	Gift, grant, or capital contribution from related organization(s)	1c		Х
	Loans or loan guarantees to or for related organization(s)	1d		Х
	Loans or loan guarantees by related organization(s)	1e		Х
f	Dividends from related organization(s)	1f		Х
g	Sale of assets to related organization(s)	1g		Х
	Purchase of assets from related organization(s)	1h		Х
i	Exchange of assets with related organization(s)	1i		Х
j	Lease of facilities, equipment, or other assets to related organization(s)	1j		Х
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		Х
	Performance of services or membership or fundraising solicitations for related organization(s)	11		Х
	Performance of services or membership or fundraising solicitations by related organization(s)	1m		Х
	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		Х
	Sharing of paid employees with related organization(s)	10		Х
р	Reimbursement paid to related organization(s) for expenses	1p		Х
q	Reimbursement paid by related organization(s) for expenses	1q		Х
r	Other transfer of cash or property to related organization(s)	1r		Х
s	Other transfer of cash or property from related organization(s)	1s		Х
2	If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.			

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2015 PACIFIC LUTHERAN UNIVERSITY

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

			()		,	(6)	()		,	(1)			(1)
(a)	(b)	(c)	(d)	Are partne 501(org	e) e all	(f)	(g)	(ř	1)	(i)	(j)	1	(k)
Name, address, and EIN	Primary activity	Legal domicile	Predominant income (related, unrelated, excluded from tax under sections 512-514)	partne	rs sec.	Share of	Share of	Dispr tior allocat	opor-	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Gener	al or F	Percentage
of entity		(state or foreign	excluded from tax under	010 010	c)(3) IS.?	total	end-of-year	allocat	tions?	of Schedule K-1	partn	er?	ownership
		country)	sections 512-514)	Yes		income		Yes	No	(Form 1065)	Yes	NO	
			,	1.00				100		, ,			
												_	
												_	
												_	
											\vdash	-+	
				1								1	

Schedule R (Form 990) 2015

PACIFIC LUTHERAN UNIVERSITY

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions).

Schedule R (Form 990) 2015

532165 09-08-15

	EXTENDED TO APP	RIL	18, 2017								
Form 990-T	Exempt Organization Bus	sine	ss Income T	ax Return		OMB No. 1545-0687					
	(and proxy tax und										
	For calendar year 2015 or other tax year beginning $\begin{array}{c} { m JUN} & 1$,	20	15 , and ending MA	Y 31, 201	6	2015					
Department of the Treasury	Information about Form 990-T and its instruction	tions is	available at www.irs.g	ov/form990t.							
Internal Revenue Service	Do not enter SSN numbers on this form as it may		•			Open to Public Inspection for 501(c)(3) Organizations Only					
A Check box if	Name of organization (Check box if name c	hanged	and see instructions.)		D Emplo (Empl	oyer identification number oyees' trust, see					
address changed					instru	ctions.)					
B Exempt under section	Print PACIFIC LUTHERAN UNIVE	RSI	ГY			1-0565571					
X 501(c)(3)	or Number, street, and room or suite no. If a P.O. boy	k, see ir	nstructions.		E Unrela (See in	ated business activity codes Instructions.)					
408(e) 220(e)	12100 PARK AVE S				4						
408A 530(a) City or town, state or province, country, and ZIP or foreign postal code											
529(a)	TACOMA, WA 98447				453	220 722210					
$ \begin{smallmatrix} \text{Book value of all assets} \\ \text{at end of year} \\ 244372172 \bullet \end{split} $	F Group exemption number (See instructions.)										
	G Check organization type Sold(c) corporation		501(c) trust	401(a) trust		Other trust					
	n's primary unrelated business activity. 🍗 GARFIEL										
	the corporation a subsidiary in an affiliated group or a parer	nt-subsi	idiary controlled group?	► l	Ye	s 🚺 No					
	and identifying number of the parent corporation.										
	► STEVE WHITEHOUSE			one number 🕨 2							
	d Trade or Business Income		(A) Income	(B) Expenses	S	(C) Net					
1a Gross receipts or sal											
b Less returns and allo		10	786,634.								
	Schedule A, line 7)	2	1,253,259.			166 605					
3 Gross profit. Subtrac		3	-466,625.			-466,625.					
	me (attach Schedule D)	4a									
	n 4797, Part II, line 17) (attach Form 4797)	4b									
	n for trusts	4c	2 4 2 0			2 400					
	partnerships and S corporations (attach statement)	5	-3,429.			-3,429.					
6 Rent income (Sched		6									
	ced income (Schedule E)	7									
	oyalties, and rents from controlled organizations (Sch. F)	8									
	f a section 501(c)(7), (9), or (17) organization (Schedule G)										
	ivity income (Schedule I)	10									
11 Advertising income (Schedule J)	11									
	structions; attach schedule)	12									
13 Total. Combine line	s 3 through 12 ons Not Taken Elsewhere (See instructions fo	13	_470,054.			-470,054.					
	contributions, deductions must be directly connected			income)							
	ficers, directors, and trustees (Schedule K)				14						
					15	52 072					
	nance				16	52,973.					
					17						
	edule)				18						
19 Taxes and licenses	ions (See instructions for limitation rules) STATEME	יחזאי	2 CEE CMAM	<u>ЕМЕХТ 1</u>	19	0.					
					20	0.					
	n Form 4562)				001						
	laimed on Schedule A and elsewhere on return				22b 23						
	forred companyation plana				23						
	ferred compensation plans				24						
	ograms				25						
	enses (Schedule I)				20						
27 Excess readership of28 Other deductions (a)	costs (Schedule J) ttach schedule)		ሪድድ ሪጥኔጣ	י באב איי 2	27	53,485.					
					28	106,458.					
30 Unrelated business	s. Add lines 14 through 28	t line 20	from line 12		30	-576,512.					
	leduction (limited to the amount on line 30)				30	570,514.					
	taxable income before specific deduction. Subtract line 31 fr				31	-576,512.					
	Generally \$1,000, but see line 33 instructions for exceptions				32	1,000.					
	taxable income. Subtract line 33 from line 32. If line 33 is				33	±,000•					
		•			34	-576,512.					
	perwork Reduction Act Notice, see instructions.				1 04	Form 990-T (2015)					
UI-06-16 LDA FUIPa	permont neuronon net nonce, see manuenona.					(2013)					

Form 990-T (2	PACIFIC LUTHERAN UNIVERSITY 9	91-05	6557	1	F	Page 2
Part III	Tax Computation					
35 0	Irganizations Taxable as Corporations. See instructions for tax computation.					
C	Controlled group members (sections 1561 and 1563) check here 🕨 🗔 See instructions and:					
a E	nter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):					
(*	1) \$ (2) \$ (3) \$					
b E	nter organization's share of: (1) Additional 5% tax (not more than \$11,750) [\$					
(2	2) Additional 3% tax (not more than \$100,000) [\$]					
	ncome tax on the amount on line 34	►	35c			0.
	rusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:					
	Tax rate schedule or Schedule D (Form 1041)	►	36			
37 P	Proxy tax. See instructions		37			
	Iternative minimum tax		38			
	otal. Add lines 37 and 38 to line 35c or 36, whichever applies		39			0.
Part IV						
40a F	oreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a					
b 0	Other credits (see instructions) 40b					
c G	eneral business credit. Attach Form 3800					
d C	Credit for prior year minimum tax (attach Form 8801 or 8827)					
еT	otal credits. Add lines 40a through 40d		40e			
41 S	Subtract line 40e from line 39		41			0.
42 0)ther taxes. Check if from: 🔄 Form 4255 🔄 Form 8611 🔄 Form 8697 💭 Form 8866 💭 Other (attac	h schedule)	42			
43 T	otal tax. Add lines 41 and 42		43			0.
44 a P	Payments: A 2014 overpayment credited to 2015					
b 2	015 estimated tax payments 44b					
C T	ax deposited with Form 8868					
d F	oreign organizations: Tax paid or withheld at source (see instructions)					
	Backup withholding (see instructions)		_			
f C	Credit for small employer health insurance premiums (Attach Form 8941)		_			
g 0	Other credits and payments: Form 2439					
L	Form 4136 Other Total ▶ 44g					
45 T	otal payments. Add lines 44a through 44g		45			
	stimated tax penalty (see instructions). Check if Form 2220 is attached 🕨 📃					
	ax due. If line 45 is less than the total of lines 43 and 46, enter amount owed		47			0.
	Iverpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid		48			0.
	Inter the amount of line 48 you want: Credited to 2016 estimated tax Refund Statements Regarding Certain Activities and Other Information (see instruction		49			
Part V		,				
-	/ time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a t		,	ank,	Yes	No
	ities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bar	nk and Fina	ancial			v
ACCOU 2 During	Ints. If YES, enter the name of the foreign country here the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? see instructions for other forms the organization may have to file.					X X
					-	
<u>3</u> Enter	the amount of tax-exempt interest received or accrued during the tax year ▶\$ Ile A - Cost of Goods Sold. Enter method of inventory valuation ▶ N/A					
	tory at beginning of year 1 0. 6 Inventory at end of year		6			0.
			0			0.
			7	1,253	25	59
		 to			Yes	No
	(4h + 124.997)				Tes	NO
						х
<u>5 Total.</u>	Index penalties of perium. I declare that I have examined this return, including accompanying schedules and statements and to the best	of my knowl	edge and b	elief, it is true,		
Sign	correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
Here	FINANCE			3 discuss this re r shown below		hth
	Signature of officer Date)? X Yes	·	No
	Print/Type preparer's name Preparer's signature Date Che		if PTI			
Daid		- employed				
Paid		5		004481	02	
Prepare Use Or		m's EIN 🕨		1-0189		3
Use On	P.O. BOX 22650					<u> </u>
		ione no.	509-	248-77	50	
523711 01-06				Form 99		2015)
	84				(-	-,

cneaule C - Kent Income I	From Real	Property	/ and	Personal F	Property	Lease	d With Real Pro	opert	y) (see instructions)
Description of property									, , , , , , , , , , , , , , , , , , ,
1)									
2)									
3)									
4)	2. Rent receiv								
(a) From personal property (if the perrent for personal property is more 10% but not more than 50%)	centage of	ed or accrued (b) Fro	rent for pe	d personal propert rsonal property exe is based on profit	ceeds 50% or	ntage if	3(a) Deductions dire columns 2(a	ctly conn a) and 2(b	ected with the income in) (attach schedule)
1)			the rent	is based on prom	or meeney				
2)									
3)									
4)									
otal	0.	Total				0.			
Total income. Add totals of columns re and on page 1, Part I, line 6, column	I (A)	►				0.	(b) Total deductions Enter here and on page 1 Part I, line 6, column (B)		
chedule E - Unrelated Deb	ot-Financed	Income	(see i	nstructions)			• • • • • • •		
				2. Gross inc	come from		3. Deductions directly of to debt-fin		
1. Description of debt-fir	nanced property			or allocable financed p		(a)	Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)
)									
2) 3)									
4)									
 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 	of or a debt-fina	adjusted basi allocable to nced property n schedule)		6. Column 4 by colu			 Gross income reportable (column 2 x column 6) 		8. Allocable deduction (column 6 x total of colum 3(a) and 3(b))
l)					%	,			
2)					%	,			
3)					%	,			
l)					%	,			
							nter here and on page 1, Part I, line 7, column (A).		Enter here and on page 7 Part I, line 7, column (B)
otals					I			0.	
otal dividends-received deductions in chedule F - Interest, Annu	ities. Boyal	ies. and	Rent	s From Co	ntrolled	Organ	zations (see in	nstruct	ions)
				t Controlled O				1311401	
1. Name of controlled organization	2 Employer ide num	entification	Net un	3. related income ee instructions)	Total c	4. of specified ents made	5. Part of column 4 included in the cont organization's gross	trolling	6. Deductions directl connected with incom in column 5
\ \									
) :)									
))									
·)									
nexempt Controlled Organizations	6								
7. Taxable Income 8.	Net unrelated incom (see instructions		9 . Tot	al of specified payı made	ments	in the con	column 9 that is included trolling organization's ross income		Deductions directly conne vith income in column 10
)									
A									
2) 3) 4)									

Totals .

Ο.

►

0.

91-0565571

Page 4

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	 Deductions directly connected (attach schedule) 	4. Set-asides (attach schedule)	 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).
Totals	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.
Totals	0.	0.				0.
Schedule J - Advertisir	na Income (see i	instructions)				

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in

columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Dire advertising		4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.		culation come	6.	Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)									
(2)									
(3)									
(4)									
Totals from Part I	0.		0.						0.
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here page 1, F line 11, co	Part I,						Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5) 🕨	0.		0.						0.
Schedule K - Compensation	n of Officers, I	Directors	s, and	Trustees (see in	nstructio	ns)			
1 . Name				2. Title		 Percertime devot busines 	ed to		ensation attributable elated business
_(1)							%		
_(2)							%		
_(3)							%		
(4)							%		
Total. Enter here and on page 1, Part II, I	ine 14						►		0.
									Form 990-T (2015)

PACIFIC LUTHERAN UNIVERSITY

TOTAL TO FORM 990-T, PAGE 1, LINE 28

91-0565571

53,485.

CONTRIBUTIONS	STATEMENT 1
METHOD USED TO DETERMINE FMV	AMOUNT
N/A	2.
, LINE 20	2.
OTHER DEDUCTIONS	STATEMENT 2
	AMOUNT
	41,949 4,680
	$\frac{METHOD USED TO DETERMINE FMV}{N/A}$, LINE 20

FORM 990-T	CONTRIBUTIONS SU	UMMARY	STATEMENT 3
QUALIFIED CON	TRIBUTIONS SUBJECT TO 100% LI	IMIT	
CARRYOVER OF FOR TAX YEA FOR TAX YEA FOR TAX YEA FOR TAX YEA FOR TAX YEA	R 2011 R 2012 R 2013	IONS	
TOTAL CARRYOV		3 3	
	UTIONS AVAILABLE E LIMITATION AS ADJUSTED	5 0	_
EXCESS 10% CO EXCESS 100% CO TOTAL EXCESS 0	ONTRIBUTIONS	5 0 5	-
ALLOWABLE CON	TRIBUTIONS DEDUCTION		0
TOTAL CONTRIB	UTION DEDUCTION		0

PACIFIC LUTHERAN UNIVERSITY

91-0565571

FORM 990-T	NET	OPERATING LOSS	DEDUCTION	STATEMENT 4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
05/31/08	117,840.	33,956.	83,884.	83,884.
05/31/09	619,513.	0.	619,513.	619,513.
05/31/11	399,055.	0.	399,055.	399,055.
05/31/12	235,146.	Ο.	235,146.	235,146.
05/31/13	419,945.	Ο.	419,945.	419,945.
05/31/14	146,964.	0.	146,964.	146,964.
05/31/15	121,352.	0.	121,352.	121,352.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	2,025,859.	2,025,859.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 5

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
BRINSON PARTNERSHIP FUND - 2000 PRIMARY FUND, LP (EIN: 36-4309910) CORE ALPHA PRIVATE EQUITY PARTNERS	2.	0.	2.
II, LP (EIN: 30-0428518)	-3,119.	315.	-3,434.
PARTNERS GROUP SECONDARY 2008, LP (EIN: 98-0576320)	3.	0.	3.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-3,114.	315.	-3,429.

FORM 990-T	COST O	F GOODS	SOLD - (OTHER	COSTS	STATEMENT 6
DESCRIPTION						AMOUNT
EQUIPMENT MISC EXPENSES SUPPLIES FRINGE BENEFITS PROFESSIONAL FEES ADVERTISING POSTAGE TELEPHONE REPAIRS AND MAINTENAN UTILITIES STATE & PROPERTY TAX AMORTIZATION INSURANCE						198,786. 32,457. 25,546. 49,863. 18,040. 6,930. 2,913. 1,682. 16,460. 11,948. 4,144. 52,304. 3,924.
TOTAL TO FORM 990-T,	SCHEDULE	A, LIN	E 4B			424,997.

Name

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

/ Employer identification number

PACIFIC LUTHERAN U	NIVERSITY			91-	0565571
Part I Short-Term Capital Gai	ins and Losses - Ass	ets Held One Year	or Less		
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gair or loss from Form(s) 894 Part I, line 2, column (g)) 9,	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 					
1b Totals for all transactions reported on Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on Form(s) 8949 with Box C checked					
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 37	7		4	
5 Short-term capital gain or (loss) from like-kine				5	
6 Unused capital loss carryover (attach compute				6	()
7 Net short-term capital gain or (loss). Combin	,			7	,
Part II Long-Term Capital Gai	ns and Losses - Ass	ets Held More Thar	n One Year		
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gair or loss from Form(s) 894 Part II, line 2, column (g	9,	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					-1,899.
Form(s) 8949 with Box F checked 11 Enter gain from Form 4797, line 7 or 9				11	-1,099.
5	from Form 6252 line 26 or 2			<u>11</u> 12	
12 Long-term capital gain from installment sales13 Long-term capital gain or (loss) from like-king				13	
44. Or a that water attack throut and				14	
15 Net long-term capital gain or (loss). Combine	lines 8a through 14 in colum			15	-1,899.
Part III Summary of Parts I and				10	1,000
16 Enter excess of net short-term capital gain (lir		l loss (line 15)		16	
17 Net capital gain. Enter excess of net long-term				17	
18 Add lines 16 and 17. Enter here and on Form	,		,	18	0.
	-				

Note: If losses exceed gains, see Capital losses in the instructions.

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Schedule D (Form 1120) (2015)

521052 01-04-16

5

Form 8949 (2015)				Attachn	nent Sequer	nce No. 12A	Page 2
Name(s) shown on return. Name and	d SSN or taxpaye	er identification n	o. not required if			Social secur	ity number or
							ntification no.
PACIFIC LUTHER Before you check Box D, E, or F belo			Earm(a) 1000 P a	or substituto statom	ont(c) from		565571
statement will have the same information broker and may even tell you which l	ation as Form 10 box to check	99-B. Either will s	show whether you	r basis (usually you	r cost) was i	reported to the IF	S by your
Part II Long-Term. Transact Note: You may aggregate al codes are required. Enter the	I long-term transact	tions reported on F	orm(s) 1099-B show	ing basis was reported	d to the IRS a	nd for which no adj	ustments or
You must check Box D, E, or F below. (If you have more long-term transactions than will	fit on this page for one	e or more of the boxes,	complete as many form	ns with the same box chec	cked as you nee	d.	each applicable box.
(D) Long-term transactions rep	·	,		,	Note abov	/e)	
X (F) Long-term transactions not			-				
1 (a)	(b)	(c)	(d)	(e)	Adjustment	, if any, to gain or	(h)
Description of property	Date acquired	Date sold or	Proceeds (sales price)	Cost or other basis. See the	in column (ú enter an amount g), enter a code in	Gain or (loss). Subtract column (e)
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(daloo prico)	Note below and	L	See instructions.	from column (d) &
		(1010:, day, yr.)		see Column (e) in the instructions	(f) Code(s)	(g) Amount of	combine the result with column (g)
COREALPHA PRIVATE						adjustment	(g)
EQUITY PARTNERS							
II, LP	VARIOUS	VARIOUS					<1,899.>
-							
							ļ
2 Totals. Add the amounts in colu							
negative amounts). Enter each t Schedule D, line 8b (if Box D at		-					
above is checked), or line 10 (if							<1,899.>
Note: If you checked Box D above b			was incorrect, ent	er in column (e) the	basis as re	ported to the IRS	
adjustment in column (g) to correct	the basis. See C	<i>olumn (g</i>) in the s	separate instruction	ons for how to figur	e the amou		
523012 12-02-15						I	⁻ orm 8949 (2015)

11100410 146892 635046

Form (Rev.	8 Decemb	621	ation Return by a S vestment Company	hareholder / or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depa	rtment of		Information about Form 8621 and its			Attachment Sequence No. 69
Nam	e of sh	areholder			Identifying number (see instructions)	
PA	CIF	IC LUTHERAN U	JNIVERSITY	91-0565571		
		eet, and room or suite no. (PARK AVE S	If a P.O. box, see instructions.)			tax year beginning
		n, state, and ZIP code or cou A , WA 98447	-			
		of shareholder filing the retu / Excepted Specified Foreign	ırn: Individual 🚺 Corporat ı Financial Assets are Reported on this Fo		ip S Corporation Nongrantor	Frust Estate
		ssive foreign investment cor A INDUSTRIES	npany (PFIC) or qualified electing fund (LIMITED	QEF)	Employer identification number (if any) 98–0555464	
Addr	ess (Er	iter number, street, city or to	own, and country.)		Reference ID number (see instructions)	
ST	PE'	TER PORT, GUE	HOUSE, LE BORDAGE ERNSEY 1GY1 6BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		nual Information (See instru	/		
Prov 1			respect to all shares of the PFIC held by the share body the shareholder: EQUIT		1	
2	Date	Check if shares jointly ow shares acquired during the				
				F 601		
3	Num	ber of shares held at the end	d of the taxable year:	5,681.		
4	(a)	X \$0-50,000 (b)	f the taxable year (check the appropriate \$50,001-100,000 (c) alue:	\$100,001-150,000	(d) \$150,001-200,000	
5		of PFIC and amount of any c, or inclusion or deduction u Section 1291 \$ Section 1293 (Qualifi Section 1296 (Mark t	under section 1296: ed Electing Fund) \$	excess distribution un	der section 1291, inclusion under section	
Ρ	art II	Elections (See in	nstructions.)		SEE STATE	MENT 7
A B		Election To Extend Time F of the QEF until this electio Note: If any portion of lin	or Payment of Tax. I, a shareholder of a n is terminated. Complete lines 8a thro	QEF, elect to extend t ough 9c of Part III to under section 951,	a QEF. Complete lines 6a through 7c of Pa he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se ction.	d earnings and profits
С		Election To Mark-to-Market 1296(e). Complete Part I		, elect to mark-to-marl	ket the PFIC stock that is marketable within the	e meaning of section
D			a shareholder on the first day of a PFIC's	first tax year as a QEF	, elect to recognize gain on the deemed sale of	f my interest in the
Е		amount equal to my share		the CFC as an excess	QEF that is a controlled foreign corporation (distribution. <i>Enter this amount on line 15e</i>	
F		Election To Recognize Gai	n on Deemed Sale of PFIC. I, a shareho nized on the deemed sale of my interest i	older of a former PFIC	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). <i>Enter</i>
G		1.1297-3(a), elect to make PFIC includes the CFC qual distribution is greater that	a deemed dividend election with respect ification date, as defined in Regulations an zero, also complete line 16, Part V	to the Section 1297(e section 1.1297-3(d). <i>E</i> /.	a section 1297(e) PFIC, within the meaning of) PFIC. My holding period in the stock of the S Enter the excess distribution on line 15e, F	ection 1297(e) Part V. If the excess
н		elect to make a deemed div	vidend election with respect to the former ion 1.1298-3(d). <i>Enter the excess dis</i>	r PFIC. My holding per	PFIC, within the meaning of Regulations section iod in the stock of the former PFIC includes the Part V. If the excess distribution is greated	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	truction	s.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter yo	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
precedin	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	26.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter ga	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complet	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
-	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lection	IS
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial tern	nination of the section
	1294 election		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	521 Information Return by a Shareholde Investment Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		the Tréasury le Service Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
		reholder	Identifying number (see instructions)	
PA	CIF	C LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		r tax year beginning
		state, and ZIP code or country A, WA 98447		
		f shareholder filing the return: Individual X Corporation Partnersl Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions	· ·	Frust Estate
Nam	e of pa	sive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 88 L.P.	Employer identification number (if any) 98-0586451	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	477, TUDOR HOUSE, LE BORDAGE TER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Prov 1		ollowing information with respect to all shares of the PFIC held by the shareholder: iption of each class of shares held by the shareholder: <u>EQUITY INTERES</u>	Г	
2	Date	Check if shares jointly owned with spouse. shares acquired during the taxable year, if applicable:		
•		· · · · · · · · · · · · · · · · · · ·		
3				
4	(a)	of shares held at the end of the taxable year (check the appropriate box, if applicable):X\$0-50,000(b)\$50,001-100,000(c)\$100,001-150,000if more than \$200,000, list value:	(d) (b) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution u or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	nder section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 8
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC a Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951 1294(c) and 1294(f) and the related regulations for events that terminate this election.	the time for payment of tax on the undistributed o calculate the tax that may be deferred. , you may not make this election. Also, se ection.	d earnings and profits ee sections
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-ma 1296(e). Complete Part IV.	rket the PFIC stock that is marketable within the	meaning of section
D		Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a QE PFIC. <i>Enter gain or loss on line 15f of Part V</i> .	F, elect to recognize gain on the deemed sale of	ⁱ my interest in the
Е		Deemed Dividend Election . I, a shareholder on the first day of a PFIC's first tax year as amount equal to my share of the post-1986 earnings and profits of the CFC as an excess		
_		excess distribution is greater than zero, also complete line 16 of Part V.		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the las gain on line 15f of Part V.	C or a PFIC to which section 1297(d) applies, ele t day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). <i>Enter</i>
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	e) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 150 complete line 16. Part V.	riod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions	.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	190.
	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
-	notice for unlos for an entire a reserve distribution on your increase to untrue	15e	
	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,	156	
0	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	bur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
-	nolding period. Add all amounts that are allocated to days in each tax year.		
5	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before t	he foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
(other th	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
d Foreign	tax credit. (See instructions.)	16d	
e Subtract	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determi	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	\$
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial termi	nation of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	521 Information Return by a Sharehol Investment Company or Qua	der of a Passive Foreign lified Electing Fund	OMB No. 1545-1002		
		the Treasury ue Service Information about Form 8621 and its separate instruct		Attachment Sequence No. 69		
		reholder	Identifying number (see instructions)			
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571			
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		r tax year beginning		
		, state, and ZIP code or country A , WA 98447				
		of shareholder filing the return: Individual Corporation Part Excepted Specified Foreign Financial Assets are Reported on this Form (see instruc	nership S Corporation Nongrantor ⁻	Trust Estate		
Nam	e of pa	sive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any) 98–0585203			
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)			
ST	PE	K 477, TUDOR HOUSE, LE BORDAGE FER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and		
	art I	Summary of Annual Information (See instructions.)				
Prov 1		following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: <u>EQUITY INTER</u>] Check if shares jointly owned with spouse.	EST			
2	Date	shares acquired during the taxable year, if applicable:				
3	Num	per of shares held at the end of the taxable year:				
4	(a)	of shares held at the end of the taxable year (check the appropriate box, if applicab	000 (d) (150,001-200,000			
5	 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296: (a) Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ (c) Section 1296 (Mark to Market) \$ 					
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 9		
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the P Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to ex of the QEF until this election is terminated. Complete lines 8a through 9c of Par Note: If any portion of line 6a or line 7a of Part III is includible under section 1294(c) and 1294(f) and the related regulations for events that terminate the	tend the time for payment of tax on the undistributed t III to calculate the tax that may be deferred. 951, you may not make this election. Also, se is election.	d earnings and profits ee sections		
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-t 1296(e). Complete Part IV.	p-market the PFIC stock that is marketable within the	e meaning of section		
D		Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as PFIC. <i>Enter gain or loss on line 15f of Part V</i> .	a QEF, elect to recognize gain on the deemed sale o	f my interest in the		
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax ye amount equal to my share of the post-1986 earnings and profits of the CFC as an expense distribution is greater than zero also complete line 16 of Part I/				
_		excess distribution is greater than zero, also complete line 16 of Part V.				
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former distribution the gain recognized on the deemed sale of my interest in the PFIC on th gain on line 15f of Part V.	e last day of its last tax year as a PFIC under section	1297(a). Enter		
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a sharehol 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1 PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3	297(e) PFIC. My holding period in the stock of the S	ection 1297(e)		
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a f elect to make a deemed dividend election with respect to the former PFIC. My holdi defined in Regulations section 1.1298-3(d). Enter the excess distribution on lin complete line 16. Part V.	ng period in the stock of the former PFIC includes th	e termination date, as		

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	205.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
e	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	nolding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E		
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial terminat	ion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund						
Depai Intern	rtment of al Reven	f the Treasury nue Service	Information about Form 8621 and its separate instructions is at www.irs.gov/form86		Attachment Sequence No. 69	
Nam	e of sha	areholder	Identifying number (see			
PA	CIF	IC LUI	THERAN UNIVERSITY 91-0565571			
			both or suite no. (If a P.0. box, see instructions.) Shareholder tax year: calendar JUN 1, 201		er tax year beginning AY 31, 2016 .	
			d ZIP code or country 98447			
			Ider filing the return: Individual X Corporation Partnership S Corporation Specified Foreign Financial Assets are Reported on this Form (see instructions)	Nongrantor	Trust Estate	
			gn investment company (PFIC) or qualified electing fund (QEF) Employer identification n ROUP ACCESS 95 L.P. 98-0586459	umber (if any)		
Addr	ress (Er	nter number,	er, street, city or town, and country.) Reference ID number (see	e instructions)		
ST	PE	TER PC	, TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD Tax year of PFIC or QEF: of tax year beginning ending	;	2015 or other , and	
	art I		mary of Annual Information (See instructions.)			
Prov 1		ription of ea	information with respect to all shares of the PFIC held by the shareholder: each class of shares held by the shareholder: <u>EQUITY INTEREST</u> shares jointly owned with spouse.			
2	Date	shares acqu	uired during the taxable year, if applicable:			
3	Num	ber of share	res held at the end of the taxable year:			
4	(a)	X \$0-50	held at the end of the taxable year (check the appropriate box, if applicable): 50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 (d) \$150,001-2 un \$200,000, list value:	00,000		
5		8, or inclusio	nd amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion ion or deduction under section 1296: tion 1291 \$ tion 1293 (Qualified Electing Fund) \$ tion 1296 (Mark to Market) \$	under section		
P	art II	Elect	tions (See instructions.)	SEE STATE	MENT 10	
A B		Election To of the QEF Note: If any 1294(c) an	To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax. Funtil this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may portion of line 6a or line 7a of Part III is includible under section 951, you may not make this and 1294(f) and the related regulations for events that terminate this election.	on the undistribute hay be deferred. election. Also, se	d earnings and profits ee sections	
С			To Mark-to-Market PFIC Stock . I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is m Complete Part IV.	arketable within th	e meaning of section	
D			Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on Fer gain or loss on line 15f of Part V.	the deemed sale o	f my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the				
F		Election To distribution	listribution is greater than zero, also complete line 16 of Part V. To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section on the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a ine 15f of Part V.			
G		1.1297-3(a PFIC includ	Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, wi (a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period i ides the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distributions is the transformed by the transformation of trans	n the stock of the S	Section 1297(e)	
н		Deemed Di elect to ma defined in F	ion is greater than zero, also complete line 16, Part V. Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of lake a deemed dividend election with respect to the former PFIC. My holding period in the stock of the form Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess dis e line 16. Part V.	ier PFIC includes th	ne termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 129	J1 Fund (See instructio	ns.)
Complete a separate Part V for each excess distribution and disposition (see inst	ructions).	
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the	applicable stock. If the	
holding period of the stock began in the current tax year, see instructions		
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions	; but not	
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock f	or each of the 3 years	
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the c	urrent tax year) 15b	14.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to) the applicable stock.	
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during	g the tax year, do not	
complete the rest of Part V. See instructions if you received more than one distribution during the currer	nt tax year. Also,	
see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a	gain,	
complete line 16. If a loss, show it in brackets and do not complete line 16		
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution	and disposition.	
Show your holding period for each share of stock or block of shares held. Allocate the excess distributio	n or gain to each day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax year		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income ta	(
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See ins		
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of se	ction 6621.	
Enter the aggregate amount of interest here. (See instructions.)		
Part VI Status of Prior Year Section 1294 Elections and Termination of	of Section 1294 Electio	ns
Complete a separate column for each outstanding election. Complete lines 25 and	d 26 only if there is a partial ter	rmination of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	Becemb	621	Information Return by a Shareholde Investment Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions	is at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			THERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning
			ZIP code or country 98447		
			ler filing the return: Individual Corporation Partnersh pecified Foreign Financial Assets are Reported on this Form (see instructions)		Trust Estate
			n investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any)	
			ROUP ACCESS 96 L.P.	98-0594742	
Addr	ess (Er	nter number,	street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
Prov 1 2	Desc	ription of ea	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: EQUITY INTERES! hares jointly owned with spouse. iired during the taxable year, if applicable:		
3	Num	ber of share	s held at the end of the taxable year:		
4	(a)	X \$0-50	held at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000	
5		8, or inclusio	amount of any excess distribution or gain treated as an excess distribution un n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	nder section 1291, inclusion under section	
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 11
A B C		Election To Election To of the QEF Note: If any 1294(c) an Election To	PTreat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. I, a shareholder of a QEF, elect to extend until this election is terminated. Complete lines 8a through 9c of Part III to y portion of line 6a or line 7a of Part III is includible under section 951, and 1294(f) and the related regulations for events that terminate this election Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock. Is a shareholder of a PFIC.	the time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections
D		Deemed Sa	omplete Part IV. ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QE r gain or loss on line 15f of Part V.	F, elect to recognize gain on the deemed sale o	f my interest in the
Е		Deemed Di amount equ	ividend Election. I, a shareholder on the first day of a PFIC's first tax year as ual to my share of the post-1986 earnings and profits of the CFC as an excess stribution is greater than zero, also complete line 16 of Part V.		
F		distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last the 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder or), elect to make a deemed dividend election with respect to the Section 1297(eles the CFC qualification date, as defined in Regulations section 1.1297-3(d). In is greater than zero, also complete line 16, Part V.	e) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to ma defined in F	ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding pe Regulations section 1.1298-3(d). Enter the excess distribution on line 15e line 16. Part V.	riod in the stock of the former PFIC includes th	e termination date, as

Form	1 8621 (Rev. 12-2015)		Page 2		
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making		
	Election B, also complete lines 8a through 9c. (See instructions.)				
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a				
b	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)6b				
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income				
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a				
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g) 7b				
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	Schedule D			
used for your income tax return. (See instructions.)					
8 a	Add lines 6c and 7c				
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. (See instructions.)				
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8 c				
d	Add lines 8b and 8c	8d			
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)				
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,			
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year (See instructions.) 9a				
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e 9b				
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making)			
D	Election B 9c				
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)				
	Enter the fair market value of your PFIC stock at the end of the tax year				
	Enter your adjusted basis in the stock at the end of the tax year				
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc				
	on your tax return. If a loss, go to line 11				
	Enter any unreversed inclusions (as defined in section 1296(d))				
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-			
	loss on your tax return				
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:	<u>,</u>			
	Enter the fair market value of the stock on the date of sale or disposition				
	Enter the adjusted basis of the stock on the date of sale or disposition				
c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your					
tax return. If a loss, go to line 14					
14a Enter any unreversed inclusions (as defined in section 1296(d))					
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as				
loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c					
c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax					
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c			
	Note. See instructions in case of multiple sales or dispositions.				

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section $1291(a)(1)(B)$) made by the fund with respect to the applicable stock for each of the 3 years		
-	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	194.
c Divide lir	c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
0	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	olding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
(other th	an the current tax year and pre-PFIC years). (See instructions.)	16c	
•	tax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	oartial terminati	on of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
23	distributed during the tax year Deferred tax due with this						
24	return Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev. I	8	521 Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002		
		■ Information about Form 8621 and its separate instructions		Attachment Sequence No. 69		
Name	e of sha	areholder	Identifying number (see instructions)			
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571			
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning		
TÁ	COM	, state, and ZIP code or country A , WA 98447				
		of shareholder filing the return: Individual 🔀 Corporation Partnershi Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Trust Estate		
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) PARTNERS GROUP ACCESS 105 L.P.			Employer identification number (if any) 98-0594742			
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)			
ST	PE	K 477, TUDOR HOUSE, LE BORDAGE FER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and		
	art I	Summary of Annual Information (See instructions.)				
1	Provide the following information with respect to all shares of the PFIC held by the shareholder: 1 Description of each class of shares held by the shareholder: EQUITY INTEREST Image: Check if shares jointly owned with spouse. Check if shares jointly owned with spouse. Check if shares jointly owned with spouse.					
2	Date	shares acquired during the taxable year, if applicable:				
3	3 Number of shares held at the end of the taxable year:					
4	Value of shares held at the end of the taxable year (check the appropriate box, if applicable): (a) X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 (d) \$150,001-200,000 (e) If more than \$200,000, list value:					
5		b) Section 1293 (Qualified Electing Fund) \$				
Pá	art II	Elections (See instructions.)	SEE STATE	MENT 12		
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. <i>Complete lines 6a through 7c of Part III.</i> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.</i> Note: <i>If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.</i> Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section				
-		1296(e). Complete Part IV.		incaning of occurring		
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V.				
Е		Deemed Dividend Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. <i>Enter this amount on line 15e of Part V. If the</i>				
-		excess distribution is greater than zero, also complete line 16 of Part V.				
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). <i>Enter gain on line 15f of Part V.</i>				
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess</i>				
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e complete line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as		

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

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Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructior	ıs.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	Ir total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding p	eriod of the stock began in the current tax year, see instructions	15a	
b Enter the	total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	33.
	e 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there is	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
-	the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gai	n or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
•	line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	olding period. Add all amounts that are allocated to days in each tax year.		
	total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	e foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	other income	16b	
	aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
d Foreign t	ax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	e interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lection	15
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	oartial teri	nination of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
23	distributed during the tax year Deferred tax due with this						
24	return Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev. I	8	521 Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		ue Service Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
Name	e of sha	areholder	Identifying number (see instructions)	
		IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning
		i, state, and ZIP code or country A, WA 98447		
		of shareholder filing the return: Individual X Corporation Partnersh v Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Frust Estate
Name	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 106 L.P.	Employer identification number (if any) 98 - 0594743	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE TER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Provi 1 2	Desc	following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: EQUITY INTEREST] Check if shares jointly owned with spouse. shares acquired during the taxable year, if applicable:		
2				
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value:	(d) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un, or inclusion or deduction under section 1296: Section 1291 \$	nder section 1291, inclusion under section	
Pá	art II	Elections (See instructions.)	SEE STATE	MENT 13
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: <i>If any portion of line 6a or line 7a of Part III is includible under section 951, 1294(c) and 1294(f) and the related regulations for events that terminate this elected regulations for a PFIC, elect to mark-to-market PFIC Stock.</i> I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits e sections
П		1296(e). Complete Part IV.	alast to recognize gain on the deemed cale of	mu interact in the
D		Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. <i>Enter gain or loss on line 15f of Part V</i> .	, elect to recognize gain on the deemed sale of	my merest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V.		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). <i>Enter</i>
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E</i>) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e complete line 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

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Part V D	Distributions From and Dispositions of Stock of a Section 1291 Fund (See insi	tructions.)	
C	Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your tota	al distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding period	l of the stock began in the current tax year, see instructions	15a	
b Enter the total	distributions (reduced by the portions of such distributions that were excess distributions but not		
included in inc	come under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
preceding the	current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	21.
c Divide line 15t	b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 1	5c by 125% (1.25)	15d	
e Subtract line 1	15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there is an e	excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete the r	rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instructior	ns for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or l	loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line	16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a po	psitive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your ho	lding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your holding	g period. Add all amounts that are allocated to days in each tax year.		
	of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the fore	eign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as othe	r income	16b	
	regate increases in tax (before credits) for each tax year in your holding period		
	e current tax year and pre-PFIC years). (See instructions.)	16c	
	edit. (See instructions.)	16d	
	16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
-	erest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
00	regate amount of interest here. (See instructions.)	16f	
Part VI S	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lections	
С	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termina	ation of the section
1	294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev. [8	521 Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		■ Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
Name	e of sha	areholder	Identifying number (see instructions)	
		IC LUTHERAN UNIVERSITY	91-0565571	
		reet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning
		n, state, and ZIP code or country A , WA 98447		
		of shareholder filing the return:	ip S Corporation Nongrantor 1	Frust Estate
Name	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 140 L.P.	Employer identification number (if any) 98-0632918	
Addro	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE TER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Provi 1 2	Desc	following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: EQUITY INTEREST] Check if shares jointly owned with spouse. shares acquired during the taxable year, if applicable:		
3		ber of shares held at the end of the taxable year:		
_				
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value:	(d) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	der section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 14
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: <i>If any portion of line 6a or line 7a of Part III is includible under section 951, 1294(c) and 1294(f) and the related regulations for events that terminate this elected regulations for a PFIC, elect to mark-to-market PFIC Stock.</i> I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits e sections
D		1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	, elect to recognize gain on the deemed sale of	f my interest in the
Е		PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess are also a second to the the post-1986 earnings and profits of the CFC as an excess of the the the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the post-1986 earnings and post-1986 earnings and profits of the post-1986 earnings and		
F		excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). <i>Enter</i>
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E distribution is greater than zero, also complete line 16, Part V.</i>) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e complete line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund	(See instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable	stock. If the	
holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of	the 3 years	
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax	year) 15b	62.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applic	cable stock.	
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax y	ear, do not	
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year.	. Also,	
see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets and do not complete line 16	<u>15</u> f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposed	sition.	
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain t	o each day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)		
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621	1.	
Enter the aggregate amount of interest here. (See instructions.)		
Part VI Status of Prior Year Section 1294 Elections and Termination of Section	ion 1294 Elections	
Complete a separate column for each outstanding election. Complete lines 25 and 26 only	if there is a partial terminatio	n of the section
1294 election		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	62 1	Information Ret Investment	urn by a Shareholde Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depar Intern	tment of al Reven	f the Treasury nue Service		Form 8621 and its separate instructions		Attachment Sequence No. 69
Nam	e of sha	areholder			Identifying number (see instructions)	
			HERAN UNIVERSITY		91-0565571	
		reet, and roo PARK	n or suite no. (If a P.O. box, see ins AVE S	structions.)		r tax year beginning
			IP code or country 98447			
Chec	k type	of sharehold	er filing the return: 🗌 Individ	dual X Corporation Partnersh		Trust 🗌 Estate
				e Reported on this Form (see instructions)		<u></u>
			investment company (PFIC) or qua OUP ACCESS 141		Employer identification number (if any) 98-0632919	
Addr	ess (Er	nter number,	street, city or town, and country.)		Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LI RT, GUERNSEY GY:	16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		nary of Annual Informat	1		
1	Desc	ription of ea	h class of shares held by the share ares jointly owned with spouse.	of the PFIC held by the shareholder: sholder: <u>EQUITY INTERES</u>		
2	Date	snares acqu	red during the taxable year, if appli	cable:		
3	Num	ber of share	held at the end of the taxable year	:		
4	(a)	X \$0-50	,000 (b) \$50,001-100,	heck the appropriate box, if applicable): ,000 (c) 5100,001-150,000	(d) \$150,001-200,000	
5		8, or inclusio	amount of any excess distribution or deduction under section 1296: n 1291 \$n n 1293 (Qualified Electing Fund) \$ n 1296 (Mark to Market) \$		nder section 1291, inclusion under section	
Pa	art II	Elect	ons (See instructions.)		SEE STATE	MENT 15
A B C		Election To of the QEF Note: If any 1294(c) an	Extend Time For Payment of Tax. ntil this election is terminated. <i>Con</i> portion of line 6a or line 7a of l d 1294(f) and the related regula	I, a shareholder of a QEF, elect to extend mplete lines 8a through 9c of Part III to Part III is includible under section 951, tions for events that terminate this ele	s a QEF. Complete lines 6a through 7c of Pa the time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se ction. ket the PFIC stock that is marketable within the	d earnings and profits ee sections
D			omplete Part IV. Ie Flection I a shareholder on the	e first day of a PEIC's first tax year as a OF	F, elect to recognize gain on the deemed sale o	f my interest in the
_		PFIC. Ente	gain or loss on line 15f of Part	V.		·
Е		amount equ	al to my share of the post-1986 ear	rnings and profits of the CFC as an excess	a QEF that is a controlled foreign corporation ((distribution. <i>Enter this amount on line 15e</i>	
-			tribution is greater than zero, al			
F		distribution gain on lin	the gain recognized on the deemed a 15f of Part V.	d sale of my interest in the PFIC on the last	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	1297(a). Enter
G		1.1297-3(a PFIC includ	, elect to make a deemed dividend es the CFC qualification date, as def	election with respect to the Section 1297(6 fined in Regulations section 1.1297-3(d).	f a section 1297(e) PFIC, within the meaning of e) PFIC. My holding period in the stock of the S Enter the excess distribution on line 15e, F	ection 1297(e)
н		Deemed Di elect to ma defined in F	e a deemed dividend election with	Former PFIC. I, a shareholder of a former respect to the former PFIC. My holding pe	r PFIC, within the meaning of Regulations sections is rectioned in the stock of the former PFIC includes the second secon	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	566.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complet	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
-	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial terminat	on of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	621	Information Return by a Shareholder Investment Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002	
		f the Treasury nue Service	Information about Form 8621 and its separate instructions		Attachment Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
PA	CIF	IC LUT	HERAN UNIVERSITY	91-0565571		
		reet, and roon PARK	n or suite no. (If a P.O. box, see instructions.) AVE S		tax year beginning	
TÁ	COM	À, ŴA				
			er filing the return: Individual X Corporation Partnersh pecified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Frust Estate	
Nam	e of pa	ssive foreign	investment company (PFIC) or qualified electing fund (QEF) OUP ACCESS 142 L.P.	Employer identification number (if any) 98-0632920		
Addr	ess (Er	nter number,	street, city or town, and country.)	Reference ID number (see instructions)		
ST	PE'	TER PO	TUDOR HOUSE, LE BORDAGE RT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
_	art I		nary of Annual Information (See instructions.)			
Prov 1 2	Desc	cription of eac	ormation with respect to all shares of the PFIC held by the shareholder: th class of shares held by the shareholder: <u>EQUITY</u> INTEREST nares jointly owned with spouse. ired during the taxable year, if applicable:	2		
3			s held at the end of the taxable year:			
	Malu	f h				
4	(a)	X \$0-50,	eld at the end of the taxable year (check the appropriate box, if applicable): ,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000		
5	Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296: (a) Section 1291 \$					
P	art II	Electi	ons (See instructions.)	SEE STATE	MENT 16	
A B		Election To of the QEF u Note: If any	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t intil this election is terminated. Complete lines 8a through 9c of Part III to portion of line 6a or line 7a of Part III is includible under section 951, d 1294(f) and the related regulations for events that terminate this election section 951.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se	d earnings and profits	
С		Election To	Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mar omplete Part IV.		e meaning of section	
D		Deemed Sa	IE Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of	f my interest in the	
Е		amount equ	vidend Election. I, a shareholder on the first day of a PFIC's first tax year as a al to my share of the post-1986 earnings and profits of the CFC as an excess			
-			tribution is greater than zero, also complete line 16 of Part V.			
F		distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last e 15f of Part V.	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). <i>Enter</i>	
G		1.1297-3(a) PFIC include	vidend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of , elect to make a deemed dividend election with respect to the Section 1297(e es the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E</i> is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)	
н		Deemed Div elect to mak defined in R	vidend Election With Respect to a Former PFIC. I, a shareholder of a former e a deemed dividend election with respect to the former PFIC. My holding per egulations section 1.1298-3(d). Enter the excess distribution on line 15e ine 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	224.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complet	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
-	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial terminati	ion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
23	distributed during the tax year Deferred tax due with this						
24	return Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Bey J	8	521 Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		■ Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
Name	e of sha	areholder	Identifying number (see instructions)	
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning Y 31, 2016 .
TÁ	COM	n, state, and ZIP code or country A , WA 98447		
		of shareholder filing the return: Individual X Corporation Partnersh v Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	rust Estate
Name	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 144 L.P.	Employer identification number (if any) 98 - 0632922	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE TER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
1	Desc	following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: <u>EQUITY INTERES</u>] Check if shares jointly owned with spouse.		
2	Dale	shares acquired during the taxable year, if applicable:		
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value:	(d) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	der section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 17
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: <i>If any portion of line 6a or line 7a of Part III is includible under section 951, 1294(c) and 1294(f) and the related regulations for events that terminate this election To Mark-to-Market PFIC Stock.</i> I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	l earnings and profits e sections
Р		1296(e). Complete Part IV.		
D		Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. <i>Enter gain or loss on line 15f of Part V</i> .	, elect to recognize gain on the deemed sale of	my merest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V.		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	ect to treat as an excess 1297(a). Enter
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E distribution is greater than zero, also complete line 16, Part V.</i>) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e complete line 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	140.
	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
	line 15c by 125% (1.25)	15d	
	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
-	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
-	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	nolding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial termina	tion of the section
	1294 election.		.

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
23	distributed during the tax year Deferred tax due with this						
24	return Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	62 1	Information Return by a Sha Investment Company of	reholder r Qualifie	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate	ate instructions i	s at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder			Identifying number (see instructions)	
PA	CIF	IC LUI	HERAN UNIVERSITY		91-0565571	
		reet, and roo PARK	m or suite no. (If a P.O. box, see instructions.) AVE S			r tax year beginning AY 31, 2016 .
		n, state, and A , WA				
			er filing the return: Individual _ X Corporation pecified Foreign Financial Assets are Reported on this Form (s	Partnershi	p S Corporation Nongrantor	Trust Estate
Nam	e of pa	ssive foreigr	investment company (PFIC) or qualified electing fund (QEF) COUP ACCESS 146 L.P.		Employer identification number (if any) 98-0632925	<u></u>
Addr	ess (Er	nter number,	street, city or town, and country.)		Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		nary of Annual Information (See instruction	/		
1	Desc	ription of ea	formation with respect to all shares of the PFIC held by the sha ch class of shares held by the shareholder: <u>EQUITY</u> nares jointly owned with spouse.	INTEREST		
2	Date	snares acqu	ired during the taxable year, if applicable:			
3	Num	ber of share	s held at the end of the taxable year:			
4	(a) (e)	X \$0-50 If more than	\$200,000, list value:	,001-150,000	(d) \$150,001-200,000	
5		8, or inclusio	amount of any excess distribution or gain treated as an exces n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	s distribution un	der section 1291, inclusion under section	
Pa	art II	Elect	ions (See instructions.)		SEE STATE	MENT 18
A B C		Election To Election To of the QEF Note: If any 1294(c) an Election To	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to t Extend Time For Payment of Tax. I, a shareholder of a QEF, intil this election is terminated. Complete lines 8a through or portion of line 6a or line 7a of Part III is includible under d 1294(f) and the related regulations for events that term Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect	elect to extend th 9c of Part III to er section 951, minate this elec	ne time for payment of tax on the undistribute calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections
D		1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the				
E		Deemed Di amount equ	r gain or loss on line 15f of Part V. vidend Election. I, a shareholder on the first day of a PFIC's f ial to my share of the post-1986 earnings and profits of the Cl tribution is greater than zero, also complete line 16 of F	C as an excess o		
F		Election To distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of the gain recognized on the deemed sale of my interest in the <i>e</i> 15f of Part V.	of a former PFIC (
G		1.1297-3(a PFIC includ	vidend Election With Respect to a Section 1297(e) PFIC. I,), elect to make a deemed dividend election with respect to the es the CFC qualification date, as defined in Regulations section in is greater than zero, also complete line 16, Part V.	e Section 1297(e)) PFIC. My holding period in the stock of the S	Section 1297(e)
н		Deemed Di elect to ma defined in F	vidend Election With Respect to a Former PFIC. I, a shareho ke a deemed dividend election with respect to the former PFIC legulations section 1.1298-3(d). Enter the excess distribution line 16. Part V.	. My holding peri	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	456.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	150	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complet	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	oartial terminati	on of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
	distributed during the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev [8	521 Information Return by a Shareholder Investment Company or Qualifie	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		ue Service Information about Form 8621 and its separate instructions i		Attachment Sequence No. 69
Name	e of sha	areholder	Identifying number (see instructions)	
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		r tax year beginning AY 31, 2016 .
		, state, and ZIP code or country A , WA 98447		
		of shareholder filing the return: Individual X Corporation Partnershi Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions)	p S Corporation Nongrantor	Frust Estate
Name	e of pas	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 149 L.P.	Employer identification number (if any) $98 - 0632928$	
Addro	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	K 477, TUDOR HOUSE, LE BORDAGE FER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Provi 1	Desc	following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: <u>EQUITY</u> INTEREST] Check if shares jointly owned with spouse.	<u>.</u>	
2	Date	shares acquired during the taxable year, if applicable:		
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): Image: Start St	(d) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	der section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 19
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, 1294(c) and 1294(f) and the related regulations for events that terminate this elected regulations for a PFIC, elect to mark-to-market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	ne time for payment of tax on the undistributed calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections
_		1296(e). Complete Part IV.		-
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. <i>Enter gain or loss on line 15f of Part V.</i>	, elect to recognize gain on the deemed sale of	my interest in the
Е		Deemed Dividend Election . I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V.		
-				
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last <i>gain on line 15f of Part V.</i>	day of its last tax year as a PFIC under section	1297(a). Enter
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	truction	s.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter yo	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
precedin	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	36.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter ga	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complet	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determi	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Election	IS
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial tern	nination of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	62 1	Information Return by a Share Investment Company or	eholder Qualifie	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002 Attachment	
Depai Intern	tment of al Reven	f the Treasury nue Service	Information about Form 8621 and its separate			Sequence No. 69	
Nam	e of sha	areholder			Identifying number (see instructions)		
			HERAN UNIVERSITY		91-0565571		
		reet, and roo PARK	m or suite no. (If a P.O. box, see instructions.) AVE S			r tax year beginning	
			ZIP code or country 98447				
			er filing the return: Individual 🛛 X Corporation [pecified Foreign Financial Assets are Reported on this Form (se	Partnershi	p S Corporation Nongrantor	Trust Estate	
			investment company (PFIC) or qualified electing fund (QEF)		Employer identification number (if any)		
			COUP ACCESS 174 L.P.		98-0646487		
Addr	ess (Er	nter number,	street, city or town, and country.)		Reference ID number (see instructions)		
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
	art I		nary of Annual Information (See instruction	,			
1	Desc	ription of ea Check if s	formation with respect to all shares of the PFIC held by the shar ch class of shares held by the shareholder: <u>EQUITY I</u> nares jointly owned with spouse.	NTEREST			
2	Date	snares acqu	ired during the taxable year, if applicable:				
3	Num	ber of share	s held at the end of the taxable year:				
4	(a)	X \$0-50	eld at the end of the taxable year (check the appropriate box, if ,000 (b)\$50,001-100,000 (c)\$100,0 \$200,000, list value:	01-150,000	(d) \$150,001-200,000		
5		(b) Section 1293 (Qualified Electing Fund) \$					
P	art II	Elect	ions (See instructions.)		SEE STATE	MENT 20	
A B C		Election To of the QEF Note: If any 1294(c) an	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to tro Extend Time For Payment of Tax. I, a shareholder of a QEF, el util this election is terminated. Complete lines 8a through 9 / portion of line 6a or line 7a of Part III is includible under d 1294(f) and the related regulations for events that term Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to	lect to extend the contract of Part III to section 951, innate this electron	ne time for payment of tax on the undistribute calculate the tax that may be deferred. you may not make this election. Also, se stion.	d earnings and profits ee sections	
D			omplete Part IV.			f and intervent in the	
D			ale Election. I, a shareholder on the first day of a PFIC's first ta: r gain or loss on line 15f of Part V.	x year as a QEF	, elect to recognize gain on the deemed sale o	r my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.					
F		Election To distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of the gain recognized on the deemed sale of my interest in the PI e 15f of Part V.	a former PFIC			
G		1.1297-3(a PFIC includ	vidend Election With Respect to a Section 1297(e) PFIC. I, a), elect to make a deemed dividend election with respect to the S es the CFC qualification date, as defined in Regulations section is provident from the provident for the Section	Section 1297(e)) PFIC. My holding period in the stock of the S	Section 1297(e)	
н		Deemed Di elect to ma defined in F	n is greater than zero, also complete line 16, Part V. vidend Election With Respect to a Former PFIC. I, a sharehold ke a deemed dividend election with respect to the former PFIC. I Regulations section 1.1298-3(d). Enter the excess distributio line 16. Part V.	My holding peri	iod in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)			Page 3
Part V Distributions From and	Dispositions of Stock of a Section 1291 Fund (See ins	tructior	าร.)
Complete a separate Part V fo	r each excess distribution and disposition (see instructions).		
•	291 fund during the current tax year with respect to the applicable stock. If the		
holding period of the stock began in the current	tax year, see instructions	15a	
b Enter the total distributions (reduced by the por	tions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
preceding the current tax year (or if shorter, the	portion of the shareholder's holding period before the current tax year)	15b	58.
	nber of preceding tax years is less than 3.)	15c	
		15d	
e Subtract line 15d from line 15a. This amount, if	more than zero, is the excess distribution with respect to the applicable stock.		
If there is an excess distribution, complete line	16. If zero or less and you did not dispose of stock during the tax year, do not		
	ou received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a nonexo		15e	
	of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets a		15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of sto	ck or block of shares held. Allocate the excess distribution or gain to each day		
in your holding period. Add all amounts that are	5 5		
	e 16a that are allocable to the current tax year and tax years		
	pre-PFIC years). Enter these amounts on your income tax		
		16b	
c Enter the aggregate increases in tax (before cre	,		
	ars). (See instructions.)	16c	
d Foreign tax credit. (See instructions.)		16d	
	Int on your income tax return as "additional tax." (See instructions.)	16e	
	etermined on line 16e using the rates and methods of section 6621.		
Enter the aggregate amount of interest here. (Se	e instructions.)	16f	
	ction 1294 Elections and Termination of Section 1294 E		
	r each outstanding election. Complete lines 25 and 26 only if there is a p	artial ter	mination of the section
1294 election.			

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
23	distributed during the tax year Deferred tax due with this						
24	return Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B December	621	Information Return by a Sharehold Investment Company or Qua		OMB No. 1545-1002	
		the Treasury ue Service	Information about Form 8621 and its separate instruct	-	Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
PA	CIF	IC LUI	HERAN UNIVERSITY	91-0565571		
		eet, and room PARK	m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning	
		n, state, and Z A , WA	ZIP code or country 98447			
			er filing the return: Individual X Corporation Partr pecified Foreign Financial Assets are Reported on this Form (see instruction)	ership S Corporation Nongrantor	Trust Estate	
			investment company (PFIC) or qualified electing fund (QEF) COUP ACCESS 177 L.P.	Employer identification number (if any) 98-0646493		
Addr	ess (En	iter number,	street, city or town, and country.)	Reference ID number (see instructions)		
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
	art I		nary of Annual Information (See instructions.)			
Prov 1		ription of ead	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: EQUITY INTERI nares jointly owned with spouse.	IST		
2	Date	shares acqu	ired during the taxable year, if applicable:			
3	Num	ber of shares	s held at the end of the taxable year:			
4 5	(a) (e) Type	X \$0-50 If more than of PFIC and	eld at the end of the taxable year (check the appropriate box, if applicable ,000 (b) \$50,001-100,000 (c) \$100,001-150,00 \$200,000, list value: amount of any excess distribution or gain treated as an excess distribution n or deduction under section 1296:	00 (d) (1,50,001-200,000		
	(a)		on 1291 \$			
	(b)		on 1293 (Qualified Electing Fund)			
	(c)	Section Section	on 1296 (Mark to Market) \$			
P	art II	Electi	ions (See instructions.)	SEE STATE	MENT 21	
A B C		Election To Election To of the QEF to Note: If any 1294(c) and	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PF Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to ext until this election is terminated. Complete lines 8a through 9c of Part / portion of line 6a or line 7a of Part III is includible under section d 1294(f) and the related regulations for events that terminate this Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to	IC as a QEF. Complete lines 6a through 7c of P end the time for payment of tax on the undistribute III to calculate the tax that may be deferred. 951, you may not make this election. Also, se s election.	art III. d earnings and profits ee sections	
•			omplete Part IV.		, mouning of occion	
D			le Election . I, a shareholder on the first day of a PFIC's first tax year as a <i>r gain or loss on line 15f of Part V</i> .	a QEF, elect to recognize gain on the deemed sale o	f my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the				
_		excess dis	tribution is greater than zero, also complete line 16 of Part V.			
F		distribution gain on lin	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former the gain recognized on the deemed sale of my interest in the PFIC on the <i>e 15f of Part V.</i>	e last day of its last tax year as a PFIC under section	1297(a). Enter	
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess				
н		Deemed Di elect to mal defined in F	n is greater than zero, also complete line 16, Part V. vidend Election With Respect to a Former PFIC. I, a shareholder of a fo ke a deemed dividend election with respect to the former PFIC. My holdin Regulations section 1.1298-3(d). Enter the excess distribution on line line 16. Part V.	g period in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	187.
	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
lf there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
0	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
3	nolding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Part VI	e aggregate amount of interest here. (See instructions.) Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	16f	
Fail VI			
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial termina	tion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	62 1	Informati Inve	ion Return stment Co	h by a Sha Smpany c	areholder or Qualifie	^r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depar Intern	tment of al Reven	f the Treasury nue Service					s at www.irs.gov/form8621	Attachment Sequence No. 69
Nam	e of sha	areholder					Identifying number (see instructions)	
			THERAN UNI				91-0565571	
			m or suite no. (If a P AVE S	2.0. box, see instructi	ions.)			er tax year beginning AY 31, 2016 .
			ZIP code or country 98447					
			ler filing the return: pecified Foreign Fina	Individual		Partnershi	p S Corporation Nongrantor	Trust Estate
			investment company			· · · · · · · · · · · · · · · · · · ·	Employer identification number (if any)	
			ROUP ACCES)	98-0646494	
Addr	ess (Er	nter number,	street, city or town,	and country.)			Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HC DRT, GUERN	ISEY GY16B	D		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
Pa	art I	Sumr	mary of Annua	I Information	(See instructi	ions.)		
Prov			formation with respe				_	
1	Desc	-	ch class of shares he		r: <u>EQUITY</u>	INTEREST		
2	L Date		hares jointly owned v iired during the taxab					
			-					
3	Num	ber of share	s held at the end of th	he taxable year:				
4	(a)	X \$0-50	neld at the end of the 0,000 (b) \$200,000, list value:	\$50,001-100,000	(C) 🗌 \$10	00,001-150,000	(d) (150,001-200,000)	
5		e, or inclusio	amount of any exces n or deduction under on 1291 \$ on 1293 (Qualified Ele on 1296 (Mark to Ma	ecting Fund) \$	n treated as an exc 	ess distribution un 	der section 1291, inclusion under section	
Pa	art II	Elect	ions (See instru	uctions.)			SEE STATE	MENT 22
A B C		Election To of the QEF Note: If any 1294(c) an	• Extend Time For Pa until this election is to y portion of line 6a nd 1294(f) and the r	ayment of Tax . I, a s erminated. Complet or line 7a of Part I related regulations	hareholder of a QE te lines 8a throug Il is includible un for events that te	F, elect to extend t h 9c of Part III to der section 951, erminate this elec	a QEF. Complete lines 6a through 7c of F he time for payment of tax on the undistribute calculate the tax that may be deferred. you may not make this election. Also, s ction. ket the PFIC stock that is marketable within th	ed earnings and profits ee sections
			omplete Part IV.					-
D			ale Election. I, a sha r gain or loss on lin		day of a PFIC's firs	it tax year as a QEF	, elect to recognize gain on the deemed sale o	of my interest in the
Е		amount equ		e post-1986 earnings	and profits of the	CFC as an excess of	QEF that is a controlled foreign corporation (distribution. <i>Enter this amount on line 15e</i>	
-			U U	,				
F		distribution gain on lin	the gain recognized the 15f of Part V.	on the deemed sale	of my interest in th	e PFIC on the last	or a PFIC to which section 1297(d) applies, e day of its last tax year as a PFIC under section	n 1297(a). <i>Enter</i>
G		1.1297-3(a PFIC includ), elect to make a dee les the CFC qualificat	emed dividend electic ion date, as defined i	on with respect to t in Regulations sect	he Section 1297(e)	a section 1297(e) PFIC, within the meaning o) PFIC. My holding period in the stock of the Enter the excess distribution on line 15e,	Section 1297(e)
н		Deemed Di elect to ma defined in F	ke a deemed dividend	h Respect to a Form d election with respe	er PFIC. I, a share ct to the former PF	IC. My holding per	PFIC, within the meaning of Regulations sect iod in the stock of the former PFIC includes th Part V. If the excess distribution is great	ne termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable store		
holding period of the stock began in the current tax year, see instructions	<u>15a</u>	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the	3 years	
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year	r) 15b	107.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable		
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year,		
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Als		
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15</u> e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,	1	
complete line 16. If a loss, show it in brackets and do not complete line 16		
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to ea	ach day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax	16b	
return as other income c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)	16c	
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)		
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
Enter the aggregate amount of interest here. (See instructions.)	16f	
Part VI Status of Prior Year Section 1294 Elections and Termination of Section		
Complete a separate column for each outstanding election. Complete lines 25 and 26 only if the		on of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
18 l	Undistributed earnings to which the election relates						
19 [Deferred tax						
20 II	nterest accrued on deferred ax (line 19) as of the filing date						
21 E	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
	Deferred tax due with this return						
24 /	Accrued interest due with this return						
25 🛛	Deferred tax outstanding after						
26	Dartial termination of election Interest accrued after partial termination of election						

Form (Rev.	8 Decemb	521 Information Return by a Share Investment Company or C	holder of a Passive Foreign Qualified Electing Fund	OMB No. 1545-1002
		the Tréasury ue Service Information about Form 8621 and its separate i		Attachment Sequence No. 69
		areholder	Identifying number (see instructions)	
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning
		, state, and ZIP code or country A , WA 98447		
		of shareholder filing the return: Individual X Corporation Excepted Specified Foreign Financial Assets are Reported on this Form (see in	Partnership S Corporation Nongrantor T	rust Estate
Nam	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 180 L.P.	Employer identification number (if any) 98–0646496	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE FER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.	/	
Prov 1		following information with respect to all shares of the PFIC held by the shareh ription of each class of shares held by the shareholder: EQUITY IN] Check if shares jointly owned with spouse.		
2	Date	shares acquired during the taxable year, if applicable:		
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if ap X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001 f more than \$200,000, list value:	-150,000 (d) (150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess dis , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	stribution under section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATEN	MENT 23
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect of the QEF until this election is terminated. <i>Complete lines 8a through 9c of</i> Note: If any portion of line 6a or line 7a of Part III is includible under se 1294(c) and 1294(f) and the related regulations for events that terminated	t to extend the time for payment of tax on the undistributed of Part III to calculate the tax that may be deferred. action 951, you may not make this election. Also, se	l earnings and profits
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to n 1296(e). Complete Part IV.	nark-to-market the PFIC stock that is marketable within the	meaning of section
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax y PFIC. <i>Enter gain or loss on line 15f of Part V.</i>	ear as a QEF, elect to recognize gain on the deemed sale of	my interest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first amount equal to my share of the post-1986 earnings and profits of the CFC as	s an excess distribution. Enter this amount on line 15e	
-		excess distribution is greater than zero, also complete line 16 of Part		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a f distribution the gain recognized on the deemed sale of my interest in the PFIC gain on line 15f of Part V.	ormer PFIC or a PFIC to which section 1297(d) applies, ele on the last day of its last tax year as a PFIC under section	ct to treat as an excess 1297(a). <i>Enter</i>
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shi 1.1297-3(a), elect to make a deemed dividend election with respect to the Sec PFIC includes the CFC qualification date, as defined in Regulations section 1.1	tion 1297(e) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder elect to make a deemed dividend election with respect to the former PFIC. My defined in Regulations section 1.1298-3(d). Enter the excess distribution of complete line 16. Part V.	holding period in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Re	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions	.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
5	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding p	period of the stock began in the current tax year, see instructions	15a	
b Enter the	total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	66.
c Divide lir	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there is	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gai	n or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	olding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	e foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	other income	16b	
	aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	ax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determir	he interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lections	i i
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termi	nation of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	62 1	Information Return by a Shar Investment Company or	reholder Qualifie	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depai Intern	rtment of al Reven	f the Treasury nue Service	Information about Form 8621 and its separa			Attachment Sequence No. 69
Nam	e of sha	areholder			Identifying number (see instructions)	
PA	CIF	IC LUI	HERAN UNIVERSITY		91-0565571	
		eet, and roo PARK	m or suite no. (If a P.O. box, see instructions.) AVE S			r tax year beginning
			ZIP code or country 98447			
			er filing the return: Individual Corporation pecified Foreign Financial Assets are Reported on this Form (s	Partnershi ee instructions)	p S Corporation Nongrantor	Trust Estate
			investment company (PFIC) or qualified electing fund (QEF) COUP ACCESS 182 L.P.		Employer identification number (if any) $98 - 0646502$	
Addr	ess (Er	nter number,	street, city or town, and country.)		Reference ID number (see instructions)	
ST	PE'	TER PC	TUDOR HOUSE, LE BORDAGE RT, GUERNSEY GY16BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		nary of Annual Information (See instructio	,		
Prov 1		ription of ea	formation with respect to all shares of the PFIC held by the shares of shares held by the shareholder: EQUITY		1	
2	Date	shares acqu	ired during the taxable year, if applicable:			
3	Num	ber of share	s held at the end of the taxable year:			
4	(a)	X \$0-50	eld at the end of the taxable year (check the appropriate box, i ,000 (b)\$50,001-100,000 (c)\$100 \$200,000, list value:	,001-150,000	(d) \$150,001-200,000	
5		e, or inclusio	amount of any excess distribution or gain treated as an exces n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	s distribution un	der section 1291, inclusion under section	
P	art II	Elect	ons (See instructions.)		SEE STATE	MENT 24
A B C		Election To of the QEF Note: If any 1294(c) an	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to the Extend Time For Payment of Tax. I, a shareholder of a QEF, until this election is terminated. Complete lines 8a through or portion of line 6a or line 7a of Part III is includible under d 1294(f) and the related regulations for events that terminated.	elect to extend th 9c of Part III to er section 951, minate this elec	ne time for payment of tax on the undistributed calculate the tax that may be deferred. you may not make this election. Also, se stion.	d earnings and profits ee sections
C			Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect omplete Part IV.	to mark-to-mark	the PFIC Stock that is marketable within the	meaning of section
D			IE Election. I, a shareholder on the first day of a PFIC's first t <i>gain or loss on line 15f of Part V.</i>	ax year as a QEF	, elect to recognize gain on the deemed sale of	f my interest in the
Е		amount equ	vidend Election. I, a shareholder on the first day of a PFIC's f al to my share of the post-1986 earnings and profits of the CF tribution is greater than zero, also complete line 16 of F	C as an excess (
F		Election To distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of the gain recognized on the deemed sale of my interest in the <i>e 15f of Part V.</i>	of a former PFIC		
G		1.1297-3(a PFIC includ	vidend Election With Respect to a Section 1297(e) PFIC. I, I, elect to make a deemed dividend election with respect to the es the CFC qualification date, as defined in Regulations section	Section 1297(e)) PFIC. My holding period in the stock of the S	Section 1297(e)
н		Deemed Di elect to ma defined in F	n is greater than zero, also complete line 16, Part V. vidend Election With Respect to a Former PFIC. I, a shareho ke a deemed dividend election with respect to the former PFIC Regulations section 1.1298-3(d). Enter the excess distribution line 16. Part V.	. My holding per	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)			Page 3
Part V Distributions From	n and Dispositions of Stock of a Section 1291 Fund (See inst	tructions.)	
Complete a separate Pa	art V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the set \ensuremath{s}	ection 1291 fund during the current tax year with respect to the applicable stock. If the		
holding period of the stock began in the	current tax year, see instructions	15a	
b Enter the total distributions (reduced by	the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
preceding the current tax year (or if sho	rter, the portion of the shareholder's holding period before the current tax year)	15b	40.
c Divide line 15b by 3. (See instructions if	the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)		15d	
e Subtract line 15d from line 15a. This am	nount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there is an excess distribution, compl	ete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete the rest of Part V. See instruct	tions if you received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a	nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of	of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in bra	ackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e	or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each shar	e of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your holding period. Add all amounts	that are allocated to days in each tax year.		
	ed in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a	PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income		16b	
	fore credits) for each tax year in your holding period		
	PFIC years). (See instructions.)	16c	
		16d	
	is amount on your income tax return as "additional tax." (See instructions.)	16e	
-	in tax determined on line 16e using the rates and methods of section 6621.		
Enter the aggregate amount of interest h		16f	
Part VI Status of Prior Yea	ar Section 1294 Elections and Termination of Section 1294 E	lections	
Complete a separate co	lumn for each outstanding election. Complete lines 25 and 26 only if there is a p	artial terminat	ion of the section
1294 election.			

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B	62 1	Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002	
		f the Treasury nue Service	Information about Form 8621 and its separate instructions		Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
			THERAN UNIVERSITY	91-0565571		
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning AY 31, 2016 .	
			ZIP code or country 98447			
Chec	k type	of sharehold	ler filing the return: 🗌 Individual 🚺 Corporation 🔲 Partnershi	p S Corporation Nongrantor	Frust 🗌 Estate	
Chec	k if any	/ Excepted S	pecified Foreign Financial Assets are Reported on this Form (see instructions)			
			n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 210 L.P.	Employer identification number (if any) 98–0665503		
Add		tor number	street situation and sountry)			
Addr	ess (Er	iter number,	, street, city or town, and country.)	Reference ID number (see instructions)		
ST	PE	TER PO	, TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
	art I		mary of Annual Information (See instructions.)			
Prov 1 2	Desc	ription of ea Check if s	formation with respect to all shares of the PFIC held by the shareholder: th class of shares held by the shareholder: <u>EQUITY</u> INTEREST hares jointly owned with spouse. uired during the taxable year, if applicable:			
3		-	s held at the end of the taxable year:			
4	(a)	X \$0-50	held at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) (550,001-100,000 (c) (100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000		
5		e, or inclusio	l amount of any excess distribution or gain treated as an excess distribution un n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	der section 1291, inclusion under section		
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 25	
A B C		Election To of the QEF Note: If any 1294(c) an Election To	P Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t until this election is terminated. <i>Complete lines 8a through 9c of Part III tc y portion of line 6a or line 7a of Part III is includible under section 951,</i> and 1294(f) and the related regulations for events that terminate this elect Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark omplete Part IV.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections	
D		Deemed Sa	ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of	my interest in the	
E		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.				
F		Election To distribution	• Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last the 15f of Part V.			
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e les the CFC qualification date, as defined in Regulations section 1.1297-3(d). E n is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)	
н		Deemed Di elect to ma defined in F	ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding per Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, line 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
	in income under section $1291(a)(1)(B)$) made by the fund with respect to the applicable stock for each of the 3 years		
	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	438.
	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
0	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
-	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
5	olding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	he interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E		
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial terminat	ion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev. I	8	521 Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		ue Service Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
Name	e of sha	areholder	Identifying number (see instructions)	
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		tax year beginning
		i, state, and ZIP code or country A, WA 98447		
		of shareholder filing the return: Individual X Corporation Partnersh • Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Frust Estate
Name	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 244 L.P.	Employer identification number (if any) 98 - 0666506	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE TER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Provi 1		following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: EQUITY INTERES] Check if shares jointly owned with spouse.	2	
2	Date	shares acquired during the taxable year, if applicable:		
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value:	(d) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution ur , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	nder section 1291, inclusion under section	
Pá	art II	Elections (See instructions.)	SEE STATE	MENT 26
A B C		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, 1294(c) and 1294(f) and the related regulations for events that terminate this election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits e sections
_		1296(e). Complete Part IV.		
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. <i>Enter gain or loss on line 15f of Part V.</i>	, elect to recognize gain on the deemed sale of	f my interest in the
Е		Deemed Dividend Election . I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess		
F		excess distribution is greater than zero, also complete line 16 of Part V.	or a DEIO to which eaching 1007(4) and the	at to tract as as
Г		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last <i>gain on line 15f of Part V.</i>	day of its last tax year as a PFIC under section	1297(a). Enter
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e complete line 16. Part V.	riod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (Se	e instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock.		
holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 y		
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)		277.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable s		
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do	o not	
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15e</u>	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each	day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.	101	
Enter the aggregate amount of interest here. (See instructions.) Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1	16f 294 Elections	
Complete a separate column for each outstanding election. Complete lines 25 and 26 only if then	e is a partial terminatio	on of the section
1294 election.	I	

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
18 l	Undistributed earnings to which the election relates						
19 [Deferred tax						
20 II	nterest accrued on deferred ax (line 19) as of the filing date						
21 E	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
	Deferred tax due with this return						
24 /	Accrued interest due with this return						
25 c	Deferred tax outstanding after						
26	Dartial termination of election Interest accrued after partial termination of election						

Form (Rev.	8 Decemb	62 1	Informa Inv	tion Retu estment (rn by a Sha Company o	areholder or Qualifie	^r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002 Attachment
Depai Intern	tment of al Reven	f the Treasury nue Service					s at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder					Identifying number (see instructions)	
PA	CIF	IC LUI	HERAN UN	IVERSITY			91-0565571	
		reet, and roo PARK		ı P.O. box, see instru	uctions.)			er tax year beginning AY 31, 2016 .
			ZIP code or countr 98447	-				
			er filing the return pecified Foreign Fi		al X Corporation Reported on this Form		p S Corporation Nongrantor	Trust Estate
				any (PFIC) or qualifi SS 249 L	ied electing fund (QEF • P •	F)	Employer identification number (if any) $98 - 0678429$	
Addr	ess (Er	nter number,	street, city or tow	n, and country.)			Reference ID number (see instructions)	
ST	PE	TER PC	ORT, GUER	OUSE, LE NSEY GY16	6BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		-		n (See instruct	,		
Prov 1		ription of ea		held by the shareho	the PFIC held by the blder: <u>EQUITY</u>		ı	
2	Date	shares acqu	ired during the tax	able year, if applical	ble:			
3	Num	ber of share	s held at the end o	f the taxable year:				
4	(a)	\$0-50),000 (b) 🛽	K \$50,001-100,00	ck the appropriate bo 10 (c) 51	00,001-150,000	(d) \$150,001-200,000	
5		8, or inclusion	n or deduction unc on 1291 \$	der section 1296: Electing Fund) \$	gain treated as an exo	cess distribution un 	der section 1291, inclusion under section	
P	art II	Elect	ions (See ins	tructions.)			SEE STATE	MENT 27
A B C		Election To of the QEF Note: If any 1294(c) and	Extend Time For until this election is portion of line 6 of 1294(f) and the	Payment of Tax . I, s terminated. Comp Sa or line 7a of Pa e related regulatio	a shareholder of a QE olete lines 8a throug int III is includible un ons for events that t	EF, elect to extend tl gh 9c of Part III to nder section 951, terminate this elec		ed earnings and profits ee sections
U			omplete Part IV.	TIU SIUCK. I, a Sila			xet the PFIC stock that is marketable within th	e meaning of section
D				hareholder on the fi <i>line 15f of Part V.</i>	rst day of a PFIC's fir	st tax year as a QEF	, elect to recognize gain on the deemed sale c	of my interest in the
Е		amount equ	ual to my share of	the post-1986 earni		e CFC as an excess o	QEF that is a controlled foreign corporation (distribution. <i>Enter this amount on line</i> 15e	
F		Election To distribution	Recognize Gain c	on Deemed Sale of	PFIC. I, a shareholde	er of a former PFIC	or a PFIC to which section 1297(d) applies, el day of its last tax year as a PFIC under section	
G		1.1297-3(a PFIC includ), elect to make a c es the CFC qualific	deemed dividend ele cation date, as define	ection with respect to ed in Regulations sec	the Section 1297(e)	a section 1297(e) PFIC, within the meaning o) PFIC. My holding period in the stock of the S Enter the excess distribution on line 15e,	Section 1297(e)
н		Deemed Di elect to mal defined in F	vidend Election W ke a deemed divide	/ith Respect to a Fo end election with res	spect to the former PI	FIC. My holding per	PFIC, within the meaning of Regulations sect iod in the stock of the former PFIC includes th Part V. If the excess distribution is great	ne termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Re	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding p	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	1,796.
	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
-	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
0	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	bur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	holding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	Ine 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. e aggregate amount of interest here. (See instructions.)	104	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	16f	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termina	tion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	621	Information Return by a Shareholder Investment Company or Qualified	[·] of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions i	s at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			THERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		tax year beginning
			ZIP code or country 98447		
Chec	k type	of sharehold	ler filing the return: 🗌 Individual 🚺 Corporation 🗌 Partnershi	p 🔄 S Corporation 📃 Nongrantor 🗌	Frust 🔲 Estate
			pecified Foreign Financial Assets are Reported on this Form (see instructions)		
			n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 270 L.P.	Employer identification number (if any) $98 - 0684253$	
Δddr	ess (Fr	nter numher	street, city or town, and country.)	Reference ID number (see instructions)	
Auui	U33 (LI				
ST	PE	TER PO	, TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
			formation with respect to all shares of the PFIC held by the shareholder:		
1	Desc	-	ch class of shares held by the shareholder: <u>EQUITY INTEREST</u> hares jointly owned with spouse.		
2	Date		ired during the taxable year, if applicable:		
3	Num	ber of share	s held at the end of the taxable year:		
4 5	(a) (e)	X \$0-50 If more than	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000 der section 1291, inclusion under section	
		<u></u>	n or deduction under section 1296:		
	(a) (b)		on 1291 \$ on 1293 (Qualified Electing Fund) \$		
	(D) (C)		on 1296 (Mark to Market) \$		
	(0)				
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 28
A B C		Election To of the QEF Note: If any 1294(c) and	• Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as • Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend th until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> <i>y portion of line 6a or line 7a of Part III is includible under section 951,</i> and 1294(f) and the related regulations for events that terminate this elect • Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	ne time for payment of tax on the undistributed calculate the tax that may be deferred. you may not make this election. Also, se tion.	d earnings and profits ee sections
			omplete Part IV.		-
D			ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of	my interest in the
Е		amount equ	ividend Election. I, a shareholder on the first day of a PFIC's first tax year as a ual to my share of the post-1986 earnings and profits of the CFC as an excess of		
		excess dis	stribution is greater than zero, also complete line 16 of Part V.		
F		distribution	Decognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC on the gain recognized on the deemed sale of my interest in the PFIC on the last one 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e) les the CFC qualification date, as defined in Regulations section 1.1297-3(d).) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to ma defined in F	n is greater than zero, also complete line 16, Part V. ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding peri Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, line 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
precedin	ig the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	77.
c Divide lir	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter ga	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
(other th	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
e Subtract	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determir	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	Elections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termina	ation of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	62 1	Information Return by a Sharehold Investment Company or Quality	er of a Passive Foreign fied Electing Fund	OMB No. 1545-1002	
Depai Intern	rtment of al Reven	f the Treasury nue Service	Information about Form 8621 and its separate instruction		Attachment Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
			THERAN UNIVERSITY	91-0565571		
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning	
			ZIP code or country 98447			
			der filing the return: Individual X Corporation Partner		Trust Estate	
			n investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any)		
			ROUP ACCESS 308 L.P.	98-0675049		
Addr	ess (Er	nter number,	, street, city or town, and country.)	Reference ID number (see instructions)		
ST	PE	TER PC	, TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
	art I		mary of Annual Information (See instructions.)			
1	Desc	ription of ea	formation with respect to all shares of the PFIC held by the shareholder: the class of shares held by the shareholder: <u>EQUITY INTERES</u> hares jointly owned with spouse.			
2	Date	snares acqu	ired during the taxable year, if applicable:			
3	Num	ber of share	s held at the end of the taxable year:			
4	(a)	X \$0-50	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000		
5		8, or inclusio	l amount of any excess distribution or gain treated as an excess distribution in or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	under section 1291, inclusion under section		
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 29	
A B C		Election To of the QEF Note: If any 1294(c) an	b Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC b Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to exten until this election is terminated. <i>Complete lines 8a through 9c of Part III</i> <i>y portion of line 6a or line 7a of Part III is includible under section 95</i> and 1294(f) and the related regulations for events that terminate this e b Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-m	d the time for payment of tax on the undistribute to calculate the tax that may be deferred. 1, you may not make this election. Also, se lection.	d earnings and profits ee sections	
Р			omplete Part IV.	FF alast to second as a sin on the desired as a	f internet in the	
D			ale Election . I, a shareholder on the first day of a PFIC's first tax year as a C <i>r gain or loss on line 15f of Part V</i> .	EF, elect to recognize gain on the deemed sale o	r my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.				
F		Election To distribution	D Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PF of the gain recognized on the deemed sale of my interest in the PFIC on the la the 15f of Part V.			
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder), elect to make a deemed dividend election with respect to the Section 1297 les the CFC qualification date, as defined in Regulations section 1.1297-3(d)	(e) PFIC. My holding period in the stock of the S	Section 1297(e)	
н		Deemed Di elect to ma defined in F	n is greater than zero, also complete line 16, Part V. ividend Election With Respect to a Former PFIC. I, a shareholder of a form ke a deemed dividend election with respect to the former PFIC. My holding p Regulations section 1.1298-3(d). Enter the excess distribution on line 1. line 16, Part V.	period in the stock of the former PFIC includes th	ie termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
-	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
precedin	ig the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	54.
c Divide lir	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter ga	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	nolding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
(other th	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
e Subtract	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determir	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lections	
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termina	tion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev. I	B December	621	Information Return by a Sharehold Investment Company or Qua	der of a Passive Foreign lified Electing Fund	OMB No. 1545-1002	
		f the Treasury nue Service	Information about Form 8621 and its separate instruct	ions is at www.irs.gov/form8621	Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
PA	CIF	IC LUI	HERAN UNIVERSITY	91-0565571		
		reet, and room	m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning	
		n, state, and Z A , WA	ZIP code or country 98447			
			er filing the return: Individual X Corporation Partr pecified Foreign Financial Assets are Reported on this Form (see instruction)	ership S Corporation Nongrantor ⁻ ons)	Trust 🗌 Estate	
			investment company (PFIC) or qualified electing fund (QEF) COUP ACCESS 316 L.P.	Employer identification number (if any) 98 - 0675069		
Addr	ess (En	nter number,	street, city or town, and country.)	Reference ID number (see instructions)		
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
	art I		nary of Annual Information (See instructions.)			
Provi 1		ription of ead	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: EQUITY INTERI nares jointly owned with spouse.	IST		
2	Date	shares acqu	ired during the taxable year, if applicable:			
3	Num	ber of shares	s held at the end of the taxable year:			
4	(a) (e)	X \$0-50 [f more than	\$200,000, list value:	00 (d) \$150,001-200,000		
5		e, or inclusion	amount of any excess distribution or gain treated as an excess distribution or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	on under section 1291, inclusion under section		
D	art II	Flecti	ions (See instructions.)	SEE STATE	MENT 30	
Α		Election To	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PF	IC as a QEF. Complete lines 6a through 7c of Pa	art III.	
В		of the QEF u Note: If any	Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to ext until this election is terminated. Complete lines 8a through 9c of Part / portion of line 6a or line 7a of Part III is includible under section d 1294(f) and the related regulations for events that terminate this	III to calculate the tax that may be deferred. 951, you may not make this election. Also, se	•	
С			Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to omplete Part IV.	-market the PFIC stock that is marketable within the	e meaning of section	
D		 Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. 				
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the				
F			tribution is greater than zero, also complete line 16 of Part V. Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former	PFIC or a PFIC to which section 1297(d) applies, el	ect to treat as an excess	
		distribution gain on lin	the gain recognized on the deemed sale of my interest in the PFIC on the e 15f of Part V.	last day of its last tax year as a PFIC under section	1297(a). Enter	
G		1.1297-3(a) PFIC includ	vidend Election With Respect to a Section 1297(e) PFIC. I, a sharehold , elect to make a deemed dividend election with respect to the Section 12 es the CFC qualification date, as defined in Regulations section 1.1297-3(p is grapter than zero, also complete line 16. Part V	97(e) PFIC. My holding period in the stock of the S	Section 1297(e)	
н		Deemed Di elect to mal defined in F	n is greater than zero, also complete line 16, Part V. vidend Election With Respect to a Former PFIC. I, a shareholder of a fo ke a deemed dividend election with respect to the former PFIC. My holdin Regulations section 1.1298-3(d). Enter the excess distribution on line line 16. Part V.	g period in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See insi	tructior	าร.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter yo	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section $1291(a)(1)(B)$) made by the fund with respect to the applicable stock for each of the 3 years		
	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	8.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
0	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
•	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there i	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your l	olding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before t	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
-	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	:lectioi	ns
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial ter	mination of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
26	partial termination of election Interest accrued after partial						
	termination of election						

Form (Rev. I	B Decemb	621	Information Return by a Shareholder Investment Company or Qualified	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions	s at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			HERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning AY 31, 2016 .
			ZIP code or country 98447		
			ler filing the return: Individual X Corporation Partnershi pecified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Frust Estate
Nam	e of pa	ssive foreign	n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 324 L.P.	Employer identification number (if any) 98-0675191	
Addr	ess (Er	nter number,	street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
Provi 1 2	Desc	ription of ea Check if sl	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: <u>EQUITY INTEREST</u> hares jointly owned with spouse. iired during the taxable year, if applicable:		
3	Num	ber of share	s held at the end of the taxable year:		
4	(a)	X \$0-50	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000	
5		e, or inclusion	amount of any excess distribution or gain treated as an excess distribution un n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	der section 1291, inclusion under section	
Pa	art II	Elect	ions (See instructions.)	SEE STATE	MENT 31
A B C		Election To Election To of the QEF Note: If any 1294(c) and Election To	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t until this election is terminated. Complete lines 8a through 9c of Part III to y portion of line 6a or line 7a of Part III is includible under section 951, ad 1294(f) and the related regulations for events that terminate this elect Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark omplete Part IV.	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections
D		Deemed Sa	ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of	my interest in the
Е		Deemed Di amount equ	ividend Election . I, a shareholder on the first day of a PFIC's first tax year as a ual to my share of the post-1986 earnings and profits of the CFC as an excess stribution is greater than zero, also complete line 16 of Part V.		
F		distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last the 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e les the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E n</i> is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to mal defined in F	ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding per Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, line 16. Part V.	iod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	I in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
	ng the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	101.
c Divide li	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	t line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there i	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complet	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ructions for rules for reporting a nonexcess distribution on your income tax return	15e	
e	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	our holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	nolding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	ne foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
	s other income	16b	
	e aggregate increases in tax (before credits) for each tax year in your holding period		
	nan the current tax year and pre-PFIC years). (See instructions.)	16c	
	tax credit. (See instructions.)	16d	
	t line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	ne interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	e aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E		
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	partial terminat	ion of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	B Decemb	621	Information Return by a Shareholder Investment Company or Qualified	[·] of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions i	s at www.irs.gov/form8621	Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			THERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		tax year beginning XY 31, 2016 .
			ZIP code or country 98447		
			ler filing the return: Individual X Corporation Partnershi specified Foreign Financial Assets are Reported on this Form (see instructions)	p S Corporation Nongrantor	Frust Estate
Nam	e of pa	ssive foreign	n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 363 L.P.	Employer identification number (if any) $98 - 0693069$	
Addr	ess (Er	nter number,	, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	TER PC	, TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
Prov 1 2	Desc	ription of ea Check if sl	formation with respect to all shares of the PFIC held by the shareholder: ich class of shares held by the shareholder: <u>EQUITY INTEREST</u> hares jointly owned with spouse. iired during the taxable year, if applicable:		
3			s held at the end of the taxable year:		
4	(a)	X \$0-50	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000	
5		8, or inclusion	l amount of any excess distribution or gain treated as an excess distribution un n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	der section 1291, inclusion under section	
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 32
A B C		Election To of the QEF Note: If any 1294(c) and	• Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as • Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend th until this election is terminated. Complete lines 8a through 9c of Part III to y portion of line 6a or line 7a of Part III is includible under section 951, and 1294(f) and the related regulations for events that terminate this elect • Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	ne time for payment of tax on the undistributed calculate the tax that may be deferred. you may not make this election. Also, se tion.	d earnings and profits ee sections
D		Deemed Sa	omplete Part IV. ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of	f my interest in the
Е		Deemed Di amount equ	ividend Election. I, a shareholder on the first day of a PFIC's first tax year as a ual to my share of the post-1986 earnings and profits of the CFC as an excess of stribution is greater than zero, also complete line 16 of Part V.		
F		Election To distribution	• Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC on the gain recognized on the deemed sale of my interest in the PFIC on the last one 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e) les the CFC qualification date, as defined in Regulations section 1.1297-3(d). E n is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to mal defined in F	ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding per Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)			Page 3
Part V Distri	butions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructions.)	
Comple	te a separate Part V for each excess distribution and disposition (see instructions).		
•	butions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding period of the	stock began in the current tax year, see instructions	15a	
b Enter the total distrib	utions (reduced by the portions of such distributions that were excess distributions but not		
	nder section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
	tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	451.
	(See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by	25% (1.25)	15d	
e Subtract line 15d fro	n line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete the rest of	Part V. See instructions if you received more than one distribution during the current tax year. Also,		
	ules for reporting a nonexcess distribution on your income tax return	15e	
-	m the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive	mount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
	eriod for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
	d. Add all amounts that are allocated to days in each tax year.		
	amounts determined in line 16a that are allocable to the current tax year and tax years		
e e	rporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other incor		16b	
	ncreases in tax (before credits) for each tax year in your holding period		
	nt tax year and pre-PFIC years). (See instructions.)	16c	
	ee instructions.)	16d	
	m line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
-	each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	mount of interest here. (See instructions.)	16f	
	s of Prior Year Section 1294 Elections and Termination of Section 1294 E		
	te a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial terminat	ion of the section
1294 e	ection.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	62 1	Information Return by a Shareholde Investment Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions		Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			THERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning AY 31, 2016 .
		n, state, and A , WA	ZIP code or country 98447		
			ler filing the return: Individual X Corporation Partnersh specified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor 7	Frust Estate
Nam	e of pa	ssive foreigr	n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 364 L.P.	Employer identification number (if any) 98-0693071	
Addr	ess (Er	nter number,	, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	TER PC	, TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
Prov 1 2	Desc	ription of ea	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: <u>EQUITY INTERES</u> hares jointly owned with spouse. ired during the taxable year, if applicable:		
3	Num	ber of share	s held at the end of the taxable year:		
4 5	(a) (e) Type	X \$0-50 If more than of PFIC and	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) \$150,001-200,000	
	(a) (b) (c)	Section Section	on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$		
Pa	art II	Elect	ions (See instructions.)	SEE STATE	MENT 33
A B C		Election To Election To of the QEF Note: If any 1294(c) an Election To	• Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as • Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t until this election is terminated. Complete lines 8a through 9c of Part III to y portion of line 6a or line 7a of Part III is includible under section 951, and 1294(f) and the related regulations for events that terminate this elect • Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se ction.	d earnings and profits ee sections
D		Deemed Sa	omplete Part IV. ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	⁻ , elect to recognize gain on the deemed sale of	my interest in the
E		Deemed Di amount equ	ividend Election . I, a shareholder on the first day of a PFIC's first tax year as a ual to my share of the post-1986 earnings and profits of the CFC as an excess stribution is greater than zero, also complete line 16 of Part V.		
F		distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last the 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e les the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E n</i> is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to ma defined in F	ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding per Regulations section 1.1298-3(d). Enter the excess distribution on line 15e line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (See	e instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If		
holding period of the stock began in the current tax year, see instructions	<u>15a</u>	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 ye		
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)		328.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable sto		
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do	not	
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15</u> e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each d	ay	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	<u>16e</u>	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	105	
Part VI Status of Prior Year Section 1294 Elections and Termination of Section 12	16f 94 Elections	
Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there	is a partial terminatio	on of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
18 l	Undistributed earnings to which the election relates						
19 [Deferred tax						
20 II	nterest accrued on deferred ax (line 19) as of the filing date						
21 E	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
	Deferred tax due with this return						
24 /	Accrued interest due with this return						
25 c	Deferred tax outstanding after						
26	Dartial termination of election Interest accrued after partial termination of election						

Form (Rev.	B Decemb	62 1	Information Return by a Shareholder Investment Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		f the Treasury nue Service	Information about Form 8621 and its separate instructions		Sequence No. 69
Nam	e of sha	areholder		Identifying number (see instructions)	
			THERAN UNIVERSITY	91-0565571	
			m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning
			ZIP code or country 98447		
			ler filing the return: Individual X Corporation Partnersh pecified Foreign Financial Assets are Reported on this Form (see instructions)	ip S Corporation Nongrantor	Frust Estate
Nam	e of pa	ssive foreign	n investment company (PFIC) or qualified electing fund (QEF) ROUP ACCESS 365 L.P.	Employer identification number (if any) 98 - 0693073	
Addr	ess (Er	nter number,	street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LE BORDAGE DRT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		mary of Annual Information (See instructions.)		
Prov 1 2	Desc	ription of ea Check if sl	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: <u>EQUITY INTEREST</u> hares jointly owned with spouse. iired during the taxable year, if applicable:		
3	Num	ber of share	s held at the end of the taxable year:		
4	(a)	X \$0-50	neld at the end of the taxable year (check the appropriate box, if applicable): 0,000 (b) \$50,001-100,000 (c) \$100,001-150,000 \$200,000, list value:	(d) (b) \$150,001-200,000	
5		8, or inclusion	amount of any excess distribution or gain treated as an excess distribution ur n or deduction under section 1296: on 1291 \$ on 1293 (Qualified Electing Fund) \$ on 1296 (Mark to Market) \$	der section 1291, inclusion under section	
P	art II	Elect	ions (See instructions.)	SEE STATE	MENT 34
A B C		Election To Election To of the QEF Note: If any 1294(c) and Election To	PTreat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t until this election is terminated. <i>Complete lines 8a through 9c of Part III tc y portion of line 6a or line 7a of Part III is includible under section 951, ad 1294(f) and the related regulations for events that terminate this elect Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock. Statement Complete Interview Complete Int</i>	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, section.	d earnings and profits ee sections
D		Deemed Sa	omplete Part IV. ale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF r gain or loss on line 15f of Part V.	e, elect to recognize gain on the deemed sale of	my interest in the
E		Deemed Di amount equ	ividend Election . I, a shareholder on the first day of a PFIC's first tax year as a ual to my share of the post-1986 earnings and profits of the CFC as an excess stribution is greater than zero, also complete line 16 of Part V.		
F		distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last the 15f of Part V.		
G		1.1297-3(a PFIC includ	ividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of), elect to make a deemed dividend election with respect to the Section 1297(e les the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>E n</i> is greater than zero, also complete line 16, Part V.) PFIC. My holding period in the stock of the S	ection 1297(e)
н		Deemed Di elect to mal defined in F	n is greater than zero, also complete line 16, Part V. ividend Election With Respect to a Former PFIC. I, a shareholder of a former ke a deemed dividend election with respect to the former PFIC. My holding per Regulations section 1.1298-3(d). Enter the excess distribution on line 15e line 16. Part V.	iod in the stock of the former PFIC includes the	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (Se	e instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. It		
holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section $1291(a)(1)(B)$) made by the fund with respect to the applicable stock for each of the 3 years.		
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) \cdot		250.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable st		
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do	not	
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15</u> e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each	day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	104	
Part VI Status of Prior Year Section 1294 Elections and Termination of Section 12	16f 294 Elections	
Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there	is a partial terminatio	n of the section
1294 election		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
18 l	Undistributed earnings to which the election relates						
19 [Deferred tax						
20 II	nterest accrued on deferred ax (line 19) as of the filing date						
21 E	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
	Deferred tax due with this return						
24 /	Accrued interest due with this return						
25 c	Deferred tax outstanding after						
26	Dartial termination of election Interest accrued after partial termination of election						

Form (Rev.	B Decemb	621	Information Ret Investment	urn by a Shareholde Company or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depa Intern	rtment of al Reven	f the Treasury nue Service		Form 8621 and its separate instructions		Attachment Sequence No. 69
Nam	e of sha	areholder			Identifying number (see instructions)	
			HERAN UNIVERSITY		91-0565571	
		reet, and roo PARK	n or suite no. (If a P.O. box, see ins AVE S	structions.)		r tax year beginning
			IP code or country 98447			
			•	dual X Corporation Partnersh e Reported on this Form (see instructions)		Trust 🗌 Estate
			investment company (PFIC) or qua		Employer identification number (if any)	<u></u>
			OUP ACCESS 372 1		98-0697948	
Addr	ess (Er	nter number,	street, city or town, and country.)		Reference ID number (see instructions)	
ST	PE	TER PC	TUDOR HOUSE, LI RT, GUERNSEY GY	16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I		nary of Annual Informat	1 1		
1	Desc	ription of ea Check if s	ch class of shares held by the share nares jointly owned with spouse.	of the PFIC held by the shareholder: sholder: <u>EQUITY INTERES</u>	<u>r</u>	
2	Date	shares acqu	red during the taxable year, if appli	icable:		
3	Num	ber of share	held at the end of the taxable year:	:		
4	(a)	X \$0-50	,000 (b) \$50,001-100,	heck the appropriate box, if applicable): 000 (c) 5100,001-150,000	(d) (150,001-200,000)	
5		e, or inclusio	amount of any excess distribution (n or deduction under section 1296: n 1291 \$ n 1293 (Qualified Electing Fund) \$ n 1296 (Mark to Market) \$		nder section 1291, inclusion under section	
P	art II	Elect	ons (See instructions.)		SEE STATE	MENT 35
A B C		Election To of the QEF Note: If any 1294(c) an	Extend Time For Payment of Tax. Intil this election is terminated. Cor or portion of line 6a or line 7a of l d 1294(f) and the related regula	I, a shareholder of a QEF, elect to extend t mplete lines 8a through 9c of Part III to Part III is includible under section 951, tions for events that terminate this ele	a QEF. Complete lines 6a through 7c of Pa the time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se ction. ket the PFIC stock that is marketable within the	d earnings and profits ee sections
Р			omplete Part IV.	a first day of a DEIO's first tay year oo a OE	- cleat to recognize goin on the deemed cale of	f my interact in the
D			gain or loss on line 15f of Part		F, elect to recognize gain on the deemed sale of	i my interest in the
E		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.				
F		Election To distribution	Recognize Gain on Deemed Sale	of PFIC. I, a shareholder of a former PFIC	or a PFIC to which section 1297(d) applies, ele day of its last tax year as a PFIC under section	
G		1.1297-3(a PFIC includ	, elect to make a deemed dividend (es the CFC qualification date, as def	election with respect to the Section 1297(e fined in Regulations section 1.1297-3(d).	a section 1297(e) PFIC, within the meaning of e) PFIC. My holding period in the stock of the S Enter the excess distribution on line 15e, F	ection 1297(e)
н		Deemed Di elect to ma defined in F	e a deemed dividend election with	Former PFIC. I, a shareholder of a former respect to the former PFIC. My holding per	PFIC, within the meaning of Regulations secti- riod in the stock of the former PFIC includes th a Part V. If the excess distribution is greated	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (Se	e instructions.)	
Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. I		
holding period of the stock began in the current tax year, see instructions	<u>15a</u>	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 y		
preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)		220.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable st		
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do	not	
complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15e</u>	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each	day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	<u>16e</u>	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	105	
Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1	16f 294 Elections	
Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there	e is a partial terminatio	n of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	621	Informati Inve	on Return stment C	n by a Sha ompany c	areholder or Qualifie	^r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
Depar Intern	tment of al Reven	f the Treasury nue Service					s at www.irs.gov/form8621	Attachment Sequence No. 69
Nam	e of sha	areholder					Identifying number (see instructions)	
			HERAN UNI				91-0565571	
		reet, and roo PARK	m or suite no. (If a P AVE S	.0. box, see instruct	tions.)			er tax year beginning AY 31, 2016
			ZIP code or country 98447					
			er filing the return:		X Corporation	Partnershi	p S Corporation Nongrantor	Trust Estate
			pecified Foreign Fina					
			investment company)	Employer identification number (if any) 98–0697952	
Addr	ess (Er	nter number.	street, city or town,	and country.)			Reference ID number (see instructions)	
		TER PC	TUDOR HO NRT, GUERN	ISEY GY161	BD		Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
Pa	art I	Sumr	nary of Annua	I Information	(See instruct	ions.)		
			formation with respe					
1	Desc	-	ch class of shares he hares jointly owned v			TNIEKEDI		
2	Date		ired during the taxab		e:			
3	Num	ber of share	s held at the end of tl	he taxable year:				
4	(a)	X \$0-50	eld at the end of the 0,000 (b) \$200,000, list value:	\$50,001-100,000	(c) (c) \$10	00,001-150,000	(d) \$150,001-200,000	
5		e, or inclusion	amount of any exces n or deduction under on 1291 \$ on 1293 (Qualified Ele on 1296 (Mark to Ma	ecting Fund) \$	ain treated as an exc	ess distribution un 	der section 1291, inclusion under section	
Pa	art II	Elect	ions (See instr	uctions.)			SEE STATE	MENT 36
A B C		Election To of the QEF Note: If any 1294(c) and	Extend Time For Pa until this election is to portion of line 6a of 1294(f) and the r	yment of Tax. I, a serminated. Comple or line 7a of Part related regulations	shareholder of a QE ete lines 8a throug III is includible un s for events that te	F, elect to extend tl h 9c of Part III to der section 951, erminate this elec	a QEF. Complete lines 6a through 7c of F ne time for payment of tax on the undistribute calculate the tax that may be deferred. you may not make this election. Also, section. tet the PFIC stock that is marketable within th	ed earnings and profits ee sections
-			omplete Part IV.					
D			ale Election. I, a sha r gain or loss on lin		t day of a PFIC's firs	st tax year as a QEF	, elect to recognize gain on the deemed sale o	of my interest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.						
E			Ū.	,			or a DEIO to which conting 1007(1) and 1	laat to tract on an array
F		distribution gain on lin	the gain recognized e 15f of Part V.	on the deemed sale	e of my interest in th	e PFIC on the last	or a PFIC to which section 1297(d) applies, e day of its last tax year as a PFIC under section	n 1297(a). <i>Enter</i>
G		1.1297-3(a PFIC includ), elect to make a dee es the CFC qualificat	emed dividend electi ion date, as defined	ion with respect to t in Regulations sect	he Section 1297(e)	a section 1297(e) PFIC, within the meaning o) PFIC. My holding period in the stock of the s Inter the excess distribution on line 15e,	Section 1297(e)
н		Deemed Di elect to mal defined in F	ke a deemed dividend	h Respect to a Form d election with respe	ner PFIC. I, a share ect to the former PF	IC. My holding per	PFIC, within the meaning of Regulations sect iod in the stock of the former PFIC includes th Part V. If the excess distribution is great	he termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (R	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See ins	tructio	ins.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
15 a Enter yo	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding	period of the stock began in the current tax year, see instructions	15a	
b Enter the	e total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section $1291(a)(1)(B)$) made by the fund with respect to the applicable stock for each of the 3 years		
precedin	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	237.
c Divide lir	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
-	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,	4.5	
	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
-	in or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,	450	
•	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
-	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
-	olding period. Add all amounts that are allocated to days in each tax year.		
	e total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
	e foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax	16b	
	s other income		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	ax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
	the interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.	100	
	aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E		ons
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial te	rmination of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
18 l	Undistributed earnings to which the election relates						
19 [Deferred tax						
20 II	nterest accrued on deferred ax (line 19) as of the filing date						
21 E	Event terminating election						
	Earnings distributed or deemed distributed during the tax year						
	Deferred tax due with this return						
24 /	Accrued interest due with this return						
25 c	Deferred tax outstanding after						
26	Dartial termination of election Interest accrued after partial termination of election						

8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund						
		f the Treasury nue Service	Information about Form 8621 and its separate instructions		Attachment Sequence No. 69	
Nam	e of sha	areholder		Identifying number (see instructions)		
PA	CIF	IC LUI	HERAN UNIVERSITY	91-0565571		
		eet, and room PARK	m or suite no. (If a P.O. box, see instructions.) AVE S		r tax year beginning	
			ZIP code or country	· · · ·	· · ·	
		A, WA	98447 er filing the return: Individual X Corporation Partnersh	nip S Corporation Nongrantor	Trust 🔲 Estate	
			pecified Foreign Financial Assets are Reported on this Form (see instructions)			
			investment company (PFIC) or qualified electing fund (QEF) COUP ACCESS 415 L.P.	Employer identification number (if any) 98-1013669		
Addr	ess (En	nter number.	street, city or town, and country.)	Reference ID number (see instructions)		
/ laar	000 (EI	itor numbor,				
			TUDOR HOUSE, LE BORDAGE ORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and	
Pa	art I	Sumn	nary of Annual Information (See instructions.)			
Provi 1		ription of ea	formation with respect to all shares of the PFIC held by the shareholder: ch class of shares held by the shareholder: EQUITY INTERES nares jointly owned with spouse.	r		
2	Date	shares acqu	ired during the taxable year, if applicable:			
3	Num	ber of shares	s held at the end of the taxable year:			
4	 4 Value of shares held at the end of the taxable year (check the appropriate box, if applicable): (a) X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 (d) \$150,001-200,000 5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296: (a) Section 1291 \$					
Pa	art II	Electi	ions (See instructions.)	SEE STATE	MENT 37	
A B C		Election To Election To of the QEF to Note: If any 1294(c) and	Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend intil this election is terminated. Complete lines 8a through 9c of Part III tr / portion of line 6a or line 7a of Part III is includible under section 951, d 1294(f) and the related regulations for events that terminate this election Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-main mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-main mark-to-Market PFIC Stock.	s a QEF. Complete lines 6a through 7c of Pa the time for payment of tax on the undistribute o calculate the tax that may be deferred. , you may not make this election. Also, se cotion.	art III. d earnings and profits ee sections	
		1296(e). Co	omplete Part IV.			
D			a le Election . I, a shareholder on the first day of a PFIC's first tax year as a QE r gain or loss on line 15f of Part V.	F, elect to recognize gain on the deemed sale o	f my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. <i>Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.</i>				
F		Election To distribution	Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC the gain recognized on the deemed sale of my interest in the PFIC on the last <i>e 15f of Part V.</i>			
G		1.1297-3(a) PFIC includ	vidend Election With Respect to a Section 1297(e) PFIC. I, a shareholder o), elect to make a deemed dividend election with respect to the Section 1297(es the CFC qualification date, as defined in Regulations section 1.1297-3(d). n is greater than zero, also complete line 16, Part V.	e) PFIC. My holding period in the stock of the S	ection 1297(e)	
н		Deemed Di elect to mal defined in F	vidend Election With Respect to a Former PFIC. I, a shareholder of a forme ke a deemed dividend election with respect to the former PFIC. My holding pe tegulations section 1.1298-3(d). Enter the excess distribution on line 15ee line 16. Part V.	riod in the stock of the former PFIC includes th	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)			Page 3
Part V Distributions From a	nd Dispositions of Stock of a Section 1291 Fund (See ins	tructions	.)
Complete a separate Part	/ for each excess distribution and disposition (see instructions).		
	on 1291 fund during the current tax year with respect to the applicable stock. If the		
holding period of the stock began in the cu	rent tax year, see instructions	15a	
b Enter the total distributions (reduced by the	portions of such distributions that were excess distributions but not		
included in income under section 1291(a)(I)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
preceding the current tax year (or if shorter	, the portion of the shareholder's holding period before the current tax year)	15b	23.
	e number of preceding tax years is less than 3.)	15c	
		15d	
e Subtract line 15d from line 15a. This amou	nt, if more than zero, is the excess distribution with respect to the applicable stock.		
	line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete the rest of Part V. See instruction	s if you received more than one distribution during the current tax year. Also,		
	nexcess distribution on your income tax return	15e	
	ock of a section 1291 fund or former section 1291 fund. If a gain,		
complete line 16. If a loss, show it in brack		15f	
	15f (or both), attach a statement for each excess distribution and disposition.		
	stock or block of shares held. Allocate the excess distribution or gain to each day		
in your holding period. Add all amounts tha			
	n line 16a that are allocable to the current tax year and tax years		
	IC (pre-PFIC years). Enter these amounts on your income tax		
		16b	
	credits) for each tax year in your holding period		
	C years). (See instructions.)	16c	
d Foreign tax credit. (See instructions.)		16d	
	mount on your income tax return as "additional tax." (See instructions.)	16e	
	ax determined on line 16e using the rates and methods of section 6621.		
Part VI Status of Prior Year	. (See instructions.) Section 1294 Elections and Termination of Section 1294 E	16f	
	n for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termii	nation of the section
1294 election.			

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed						
	distributed during the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	521 Information Return by a Shareholde Investment Company or Qualif	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002
		ue Service Information about Form 8621 and its separate instructions		Attachment Sequence No. 69
Nam	e of sha	areholder	Identifying number (see instructions)	
PA	CIF	IC LUTHERAN UNIVERSITY	91-0565571	
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S		r tax year beginning
		, state, and ZIP code or country A , WA 98447		
		of shareholder filing the return: Individual X Corporation Partners Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions	· · •	Frust Estate
Nam	e of pa	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ERS GROUP ACCESS 107 L.P.	Employer identification number (if any) 98-0600875	
Addr	ess (Er	ter number, street, city or town, and country.)	Reference ID number (see instructions)	
ST	PE	X 477, TUDOR HOUSE, LE BORDAGE FER PORT, GUERNSEY GY16BD	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and
	art I	Summary of Annual Information (See instructions.)		
Prov 1		following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: EQUITY INTERES	г	
2	Date	Check if shares jointly owned with spouse. Shares acquired during the taxable year, if applicable:		
3	Num	ber of shares held at the end of the taxable year:		
4	(a)	e of shares held at the end of the taxable year (check the appropriate box, if applicable): X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 f more than \$200,000, list value:	(d) (b) \$150,001-200,000	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution u , or inclusion or deduction under section 1296: Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	nder section 1291, inclusion under section	
Pa	art II	Elections (See instructions.)	SEE STATE	MENT 38
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC a Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951 1294(c) and 1294(f) and the related regulations for events that terminate this election.	the time for payment of tax on the undistributed o calculate the tax that may be deferred. , you may not make this election. Also, se ection.	d earnings and profits ee sections
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-ma 1296(e). Complete Part IV.	rket the PFIC stock that is marketable within the	meaning of section
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QE PFIC. <i>Enter gain or loss on line 15f of Part V.</i>	F, elect to recognize gain on the deemed sale of	my interest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as amount equal to my share of the post-1986 earnings and profits of the CFC as an excess		
_		excess distribution is greater than zero, also complete line 16 of Part V.		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the las gain on line 15f of Part V.	t day of its last tax year as a PFIC under section	1297(a). Enter
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	e) PFIC. My holding period in the stock of the S	ection 1297(e)
н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15 complete line 16. Part V.	riod in the stock of the former PFIC includes th	e termination date, as

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section	n 1291 Fund (See instructions	.)
Complete a separate Part V for each excess distribution and disposition (s	ee instructions).	
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect	to the applicable stock. If the	
holding period of the stock began in the current tax year, see instructions		
b Enter the total distributions (reduced by the portions of such distributions that were excess distr	ibutions but not	
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable	stock for each of the 3 years	
preceding the current tax year (or if shorter, the portion of the shareholder's holding period befo		52.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with re	spect to the applicable stock.	
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of sto	x during the tax year, do not	
complete the rest of Part V. See instructions if you received more than one distribution during th	e current tax year. Also,	
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15e</u>	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fu	nd. If a gain,	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution	ribution and disposition.	
Show your holding period for each share of stock or block of shares held. Allocate the excess dis	stribution or gain to each day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and	3	
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your inc		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax."		
f Determine interest on each net increase in tax determined on line 16e using the rates and method		
Enter the aggregate amount of interest here. (See instructions.)		
Part VI Status of Prior Year Section 1294 Elections and Termina		
Complete a separate column for each outstanding election. Complete lines	25 and 26 only if there is a partial termin	nation of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing date						
22	Event terminating election Earnings distributed or deemed distributed during the tax year Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form 8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund							
Department o Internal Rever	f the Treasury		Attachment Sequence No. 69				
Name of sh		Identifying number (see instructions)	• •				
PACIF	IC LUTHERAN UNIVERSITY	91-0565571					
	reet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S	Shareholder tax year: calendar year or othe JUN 1 , 2015 and ending MZ	r tax year beginning				
City or town, state, and ZIP code or country TACOMA , WA 98447							
	of shareholder filing the return: Individual X Corporation Partners / Excepted Specified Foreign Financial Assets are Reported on this Form (see instructions		Trust Estate				
	ssive foreign investment company (PFIC) or qualified electing fund (QEF) ROWTH PARTNERSHIP (OFFSHORE) II, LP	Employer identification number (if any)					
Address (E	ter number, street, city or town, and country.)	Reference ID number (see instructions) FOREIGNUS					
GRAND	BOX 309, UGLAND HOUSE CAYMAN, CAYMAN ISLANDS KT1-1104	Tax year of PFIC or QEF: calendar year tax year beginning ending ,	2015 or other , and				
Part I	Summary of Annual Information (See instructions.)						
1 Desc	following information with respect to all shares of the PFIC held by the shareholder: ription of each class of shares held by the shareholder: EQUITY INTERES Check if shares jointly owned with spouse. shares acquired during the taxable year, if applicable:	Т					
	ber of shares held at the end of the taxable year:						
(a) (e) 5 Type 1293 (a) (b) (c)	 4 Value of shares held at the end of the taxable year (check the appropriate box, if applicable): (a) X \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 (d) \$150,001-200,000 (e) If more than \$200,000, list value: 5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296: (a) Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ 						
Part II	Elections (See instructions.)	SEE STATE					
A □ B □ C □	Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC a Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III</i> Note: <i>If any portion of line 6a or line 7a of Part III is includible under section 95</i> 1294(c) and 1294(f) and the related regulations for events that terminate this ele Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mar 1296(e). <i>Complete Part IV.</i>	the time for payment of tax on the undistribute to calculate the tax that may be deferred. you may not make this election. Also, se ection.	d earnings and profits ee sections				
D 🗌	Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a Q PFIC. <i>Enter gain or loss on line 15f of Part V</i> .	F, elect to recognize gain on the deemed sale o	f my interest in the				
E 🗌	Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V.						
F	Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFI distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	t day of its last tax year as a PFIC under section	1297(a). <i>Enter</i>				
G 🗌	Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297 PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>distribution is greater than zero, also complete line 16, Part V.</i>	e) PFIC. My holding period in the stock of the S Enter the excess distribution on line 15e, H	ection 1297(e) Part V. If the excess				
Η 🗌	Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding p defined in Regulations section 1.1298-3(d). <i>Enter the excess distribution on line 15 complete line 16, Part V.</i>	eriod in the stock of the former PFIC includes th	e termination date, as				

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Re	ev. 12-2015)		Page 3
Part V	Distributions From and Dispositions of Stock of a Section 1291 Fund (See inst	tructions	.)
	Complete a separate Part V for each excess distribution and disposition (see instructions).		
5	ur total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the		
holding p	period of the stock began in the current tax year, see instructions	15a	
b Enter the	total distributions (reduced by the portions of such distributions that were excess distributions but not		
included	in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years		
-	g the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	66.
c Divide lir	ne 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply	line 15c by 125% (1.25)	15d	
e Subtract	line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock.		
If there is	s an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not		
complete	e the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also,		
see instr	uctions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gai	n or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain,		
	e line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is	s a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition.		
Show yo	ur holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day		
in your h	olding period. Add all amounts that are allocated to days in each tax year.		
b Enter the	total of the amounts determined in line 16a that are allocable to the current tax year and tax years		
before th	e foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax		
return as	other income	16b	
	aggregate increases in tax (before credits) for each tax year in your holding period		
	an the current tax year and pre-PFIC years). (See instructions.)	16c	
	ax credit. (See instructions.)	16d	
	line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	
f Determir	he interest on each net increase in tax determined on line 16e using the rates and methods of section 6621.		
	aggregate amount of interest here. (See instructions.)	16f	
Part VI	Status of Prior Year Section 1294 Elections and Termination of Section 1294 E	lections	i i
	Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a p	artial termi	nation of the section
	1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Tax year of outstanding election						
	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred tax (line 19) as of the filing date						
21	Event terminating election						
22	Earnings distributed or deemed distributed during the tax year						
23	Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

Form (Rev.	8 Decemb	521 Information Return by Investment Comp	a Shareholder any or Qualifi	r of a Passive Foreign ed Electing Fund	OMB No. 1545-1002	
		the Tréasury ue Service Information about Form 8621 ar			Attachment Sequence No. 69	
		areholder		Identifying number (see instructions)		
PA	CIF	IC LUTHERAN UNIVERSITY		91-0565571		
		eet, and room or suite no. (If a P.O. box, see instructions.) PARK AVE S			tax year beginning	
		, state, and ZIP code or country A , WA 98447				
		of shareholder filing the return: Individual X Co Excepted Specified Foreign Financial Assets are Reported on		ip S Corporation Nongrantor	Frust Estate	
Nam	e of pa	ssive foreign investment company (PFIC) or qualified electing ERS GROUP ACCESS 107 L.P.		Employer identification number (if any) 98–0600875		
Addr	ess (Er	ter number, street, city or town, and country.)		Reference ID number (see instructions)		
PO BOX 477, TUDOR HOUSE, LE BORDAGE Tax year of PFIC or QEF: calendar year ST PETER PORT, GUERNSEY GY16BD tax year beginning ending ending					2015 or other , and	
	art I	Summary of Annual Information (See in				
Prov 1		following information with respect to all shares of the PFIC he ription of each class of shares held by the shareholder: \underline{EQ}^{1}		1		
2	Date	Check if shares jointly owned with spouse.				
3	Num	ber of shares held at the end of the taxable year:				
4	(a)	e of shares held at the end of the taxable year (check the appro X \$0-50,000 (b) \$50,001-100,000 (c) f more than \$200,000, list value:	\$100,001-150,000	(d) \$150,001-200,000		
5	 5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296: (a) Section 1291 \$					
P	art II	Elections (See instructions.)		SEE STATE	MENT 40	
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PF Election To Extend Time For Payment of Tax. I, a sharehold of the QEF until this election is terminated. Complete lines & Note: If any portion of line 6a or line 7a of Part III is inclu 1294(c) and 1294(f) and the related regulations for even	er of a QEF, elect to extend t Ba through 9c of Part III to Idible under section 951, Its that terminate this elec	he time for payment of tax on the undistributed o calculate the tax that may be deferred. you may not make this election. Also, se ction.	d earnings and profits e sections	
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a 1296(e). Complete Part IV.	PFIC, elect to mark-to-mar	ket the PFIC stock that is marketable within the	e meaning of section	
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC. <i>Enter gain or loss on line 15f of Part V.</i>	PFIC's first tax year as a QEF	, elect to recognize gain on the deemed sale of	f my interest in the	
Е		Deemed Dividend Election. I, a shareholder on the first day amount equal to my share of the post-1986 earnings and pro	its of the CFC as an excess			
_		excess distribution is greater than zero, also complete				
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a s distribution the gain recognized on the deemed sale of my integain on line 15f of Part V.	erest in the PFIC on the last	day of its last tax year as a PFIC under section	1297(a). Enter	
G		Deemed Dividend Election With Respect to a Section 1297 (1.1297-3(a), elect to make a deemed dividend election with re PFIC includes the CFC qualification date, as defined in Regula	spect to the Section 1297(e tions section 1.1297.) PFIC. My holding period in the stock of the S	ection 1297(e)	
н		distribution is greater than zero, also complete line 16, Deemed Dividend Election With Respect to a Former PFIC. elect to make a deemed dividend election with respect to the defined in Regulations section 1.1298-3(d). Enter the excess complete line 16. Part V.	I, a shareholder of a former ormer PFIC. My holding per	iod in the stock of the former PFIC includes the	e termination date, as	

Form	8621 (Rev. 12-2015)		Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete	e lines 6a through 7c. If yo	u are making
	Election B, also complete lines 8a through 9c. (See instructions.)		
6 a	Enter your pro rata share of the ordinary earnings of the QEF 6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be		
	excluded under section 1293(g)6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		
7 a	Enter your pro rata share of the total net capital gain of the QEF 7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be		
	excluded under section 1293(g)		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the S	chedule D	
	used for your income tax return. (See instructions.)	7c	
8 a	Add lines 6c and 7c		
b	Enter the total amount of cash and the fair market value of other property distributed		
	or deemed distributed to you during the tax year of the QEF. (See instructions.)		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares		
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year		
d	Add lines 8b and 8c	8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under	er section 951,	
	you may make Election B with respect to the amount on line 8e.		
9 a	Enter the total tax for the tax year (See instructions.) 9a		
b	Enter the total tax for the tax year determined without regard to the amount entered		
	on line 8e 9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making	J	
	Election B	9c	
	art IV Gain or (Loss) From Mark-to-Market Election (See instructions.)		
	Enter the fair market value of your PFIC stock at the end of the tax year		
	Enter your adjusted basis in the stock at the end of the tax year		
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary inc		
	on your tax return. If a loss, go to line 11		
	Enter any unreversed inclusions (as defined in section 1296(d))		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as	-	
	loss on your tax return		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
	Enter the fair market value of the stock on the date of sale or disposition		
	Enter the adjusted basis of the stock on the date of sale or disposition		
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on y		
	tax return. If a loss, go to line 14		
	Enter any unreversed inclusions (as defined in section 1296(d))		
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as		
		<u>14b</u>	
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amoun	-	
	return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	<u> </u>
	Note. See instructions in case of multiple sales or dispositions.		

Form 8621 (Rev. 12-2015)		Page 3
Part V Distributions From and Dispositions of Stock of a Section	n 1291 Fund (See instructions	.)
Complete a separate Part V for each excess distribution and disposition (s	ee instructions).	
15 a Enter your total distributions from the section 1291 fund during the current tax year with respect	to the applicable stock. If the	
holding period of the stock began in the current tax year, see instructions		
b Enter the total distributions (reduced by the portions of such distributions that were excess distr	ibutions but not	
included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable	stock for each of the 3 years	
preceding the current tax year (or if shorter, the portion of the shareholder's holding period befo		52.
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)		
d Multiply line 15c by 125% (1.25)		
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with re	spect to the applicable stock.	
If there is an excess distribution, complete line 16. If zero or less and you did not dispose of sto	x during the tax year, do not	
complete the rest of Part V. See instructions if you received more than one distribution during th	e current tax year. Also,	
see instructions for rules for reporting a nonexcess distribution on your income tax return	<u>15e</u>	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fu	nd. If a gain,	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution	ribution and disposition.	
Show your holding period for each share of stock or block of shares held. Allocate the excess dis	stribution or gain to each day	
in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and	3	
before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your inc		
return as other income	<u>16b</u>	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period		
(other than the current tax year and pre-PFIC years). (See instructions.)		
d Foreign tax credit. (See instructions.)		
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax."		
f Determine interest on each net increase in tax determined on line 16e using the rates and method		
Enter the aggregate amount of interest here. (See instructions.)		
Part VI Status of Prior Year Section 1294 Elections and Termina		
Complete a separate column for each outstanding election. Complete lines	25 and 26 only if there is a partial termin	nation of the section
1294 election.		

		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding election						
18	Undistributed earnings to which the election relates						
19	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing date						
22	Event terminating election Earnings distributed or deemed distributed during the tax year Deferred tax due with this return						
24	Accrued interest due with this return						
25	Deferred tax outstanding after						
	partial termination of election						
26	Interest accrued after partial						
	termination of election						

91-0565571

ADDITIONAL INFORMATION

STATEMENT 7

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PADUBA INDUSTRIES LIMITED

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST	5,681.000			5,681.000	2,746.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 8

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 88 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					4,586.00

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ADDITIONAL INFORMATION

STATEMENT 9

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 93 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
					
EQUITY INTEREST					0.00

FORM 8621 ADDITIONAL INFORMATION

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 95 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					234.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 11

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 96 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					12,283.00

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ADDITIONAL INFORMATION

STATEMENT 12

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 105 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					1,300.00

1,300.00

STATEMENT 10

ADDITIONAL INFORMATION

STATEMENT 13

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 106 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD	
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR	
EQUITY INTEREST					3,510.00	

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 14

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 140 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					4,064.00

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ADDITIONAL INFORMATION

STATEMENT 15

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 141 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					0.00

PARTNERS GROUP ACCESS 142 L.P.

FORM 8621

NUMBER NUMBER VALUE OF OF SHARES CHANGE OF SHARES SHARES HELD AT BEGINING IN NUMBER DATE OF AT END AT END CLASS OF STOCK OF YEAR OF YEAR OF SHARES CHANGE OF YEAR EQUITY INTEREST 0.00 FORM 8621 ADDITIONAL INFORMATION STATEMENT 17 NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND PARTNERS GROUP ACCESS 144 L.P. NIIMBER MITMDED

ADDITIONAL INFORMATION

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

	NUMBER OF SHARES	CHANGE	OF SHARES	SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER DAT OF SHARES CHA	E OF AT END NGE OF YEAR	AT END OF YEAR
EQUITY INTEREST				18,541.00

FORM	8621
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ADDITIONAL INFORMATION

STATEMENT 18

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 146 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					23,562.00

STATEMENT 16

ADDITIONAL INFORMATION

STATEMENT 19

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 149 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					2,190.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 20

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 174 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					251.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 21

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 177 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
					
EQUITY INTEREST					16,713.00

ADDITIONAL INFORMATION

STATEMENT 22

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 178 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR		DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					6,888.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 23

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 180 L.P.

	NUMBER	QUANCE		NUMBER	VALUE OF
	OF SHARES AT BEGINING	CHANGE IN NUMBER	DATE OF	AT END	SHARES HELD AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					0.00

ADDITIONAL INFORMATION

STATEMENT 24

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 182 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					2,658.00

ADDITIONAL INFORMATION

STATEMENT 25

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 210 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD	
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR	
EQUITY INTEREST					30,822.00	

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 26

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 244 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					0.00

ADDITIONAL INFORMATION

STATEMENT 27

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 249 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
					
EQUITY INTEREST					97,223.00

ADDITIONAL INFORMATION

STATEMENT 28

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 270 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					8,059.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 29

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 308 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST			<u> </u>		4,376.00
EQUIII INIEKESI					4,570.00

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ADDITIONAL INFORMATION

STATEMENT 30

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 316 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
					
EQUITY INTEREST					299.00

ADDITIONAL INFORMATION

STATEMENT 31

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 324 L.P.

	NUMBER OF SHARES	CHANGE	NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR		TE OF AT END ANGE OF YEAR	AT END OF YEAR
EQUITY INTEREST				7,384.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 32

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 363 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					29,351.00

ADDITIONAL INFORMATION

STATEMENT 33

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 364 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					21,036.00

ADDITIONAL INFORMATION

STATEMENT 34

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 365 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
				<u> </u>	
EOUITY INTEREST					23,947.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 35

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 372 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					0.00

ADDITIONAL INFORMATION

STATEMENT 36

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 373 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					0.00

ADDITIONAL INFORMATION

STATEMENT 37

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 415 L.P.

	NUMBER OF SHARES	CHANGE		NUMBER OF SHARES	VALUE OF SHARES HELD
CLASS OF STOCK	AT BEGINING OF YEAR	IN NUMBER OF SHARES	DATE OF CHANGE	AT END OF YEAR	AT END OF YEAR
EQUITY INTEREST					11,332.00

FORM 8621

ADDITIONAL INFORMATION

STATEMENT 38

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 107 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
		<u> </u>	<u> </u>		
EQUITY INTEREST					0.00

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ADDITIONAL INFORMATION

STATEMENT 39

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

TRG GROWTH PARTNERSHIP (OFFSHORE) II, LP

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
					
EQUITY INTEREST					0.00

ADDITIONAL INFORMATION

STATEMENT 40

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

PARTNERS GROUP ACCESS 107 L.P.

	NUMBER			NUMBER	VALUE OF
	OF SHARES	CHANGE		OF SHARES	SHARES HELD
	AT BEGINING	IN NUMBER	DATE OF	AT END	AT END
CLASS OF STOCK	OF YEAR	OF SHARES	CHANGE	OF YEAR	OF YEAR
EQUITY INTEREST					4,752.00

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Unly fill	e the original (no copies needed).
		Enter filer's identifying number, see instructions
Type or	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
print File by the	PACIFIC LUTHERAN UNIVERSITY	91-0565571
due date for filing your return. See	Number, street, and room or suite no. If a P.O. box, see instructions. 12180 PARK AVE S	Social security number (SSN)
instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TACOMA , WA 98447	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Return Application Return Is For Is For Code Code 01 Form 990 or Form 990-EZ Form 990-BL 02 Form 1041-A 08 Form 4720 (individual) 03 Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 05 Form 990-T (sec. 401(a) or 408(a) trust) Form 6069 11 Form 990-T (trust other than above) 06 Form 8870 12 STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868. STEVE WHITEHOUSE The books are in the care of > 12180 PARK AVE S - TACOMA, WA 98447 Telephone No. ► 253-535-7119 Fax No. 🕨 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box 🕨 🔄 . If it is for part of the group, check this box 🕨 🔄 and attach a list with the names and EINs of all members the extension is for. APRIL 15, 2017 4 I request an additional 3-month extension of time until For calendar year _____, or other tax year beginning JUN 1, 2015 ___, and ending MAY 31, 2016 5 Final return If the tax year entered in line 5 is for less than 12 months, check reason: Initial return 6 Change in accounting period 7 State in detail why you need the extension TAXPAYER REQUIRES ADDITIONAL TIME TO GATHER THE NECESSARY INFORMATION TO COMPLETE THEIR TAX RETURN. 8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any 0. nonrefundable credits. See instructions. 8a \$ If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated b tax payments made. Include any prior year overpayment allowed as a credit and any amount paid

previously with Form 8868.8bBalance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using
EFTPS (Electronic Federal Tax Payment System). See instructions.8c

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Title VICE PRESIDENT, FINANCE

Form 8868 (Rev. 1-2014)

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523842 04-01-15

Signature

Date 🕨

Page 2

0 1

(Rev. January 2014)

Application for Extension of Time To File an Exempt Organization Return

►

X

Department of the Treasury
Internal Revenue Service

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868 .

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form,

visit	www.irs.gov/efile	and click on	e-file for (Charities &	Nonnrofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only	

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.
Enter filer's identifying number

Type or	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
print	PACIFIC LUTHERAN UNIVERSITY	91-0565571
File by the due date for filing your return. See	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TACOMA, WA 98447	

Enter the Return code for the return that this application is for (file a separate application for each return)]	0	7
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Application	Return	Application	Return
Is For	Code	Is For	Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
STEVE WHI	TEHOUSE	-	

• The books are in the care of 12180 PARK AVE S - TACOMA , WA 98447
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Telephone No. 🕨	<u>253-535-7119</u>	_ Fax N
Telephone No. 🕨	253-535-7119	_ Fax M

•	If the organization does not have an office or place of business in the United States, check this box	► [
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•	If this is for a Group Return,	enter the organization's four digit Group Exemption Number (GEN)	If this is for the whole group, check this

box 🕨 🛄 . If it is for part of the group, check this box 🕨 🛄 and attach a list with the names and EINs of all members the extension is for.

1	I request an auto	matic 3-r	month (6	months for a	a corporation	required to	file Form 990-T)	extension	of time until

APRIL 15, 2017	_ , to file the exempt organization return for the organization named above. The extension
is for the organization's return for:	

	0					
X tax year beginning	JUN 1,	2015	, and ending	MAY	31,	2016

2	If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Fina	al retur	n	
3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any			
	nonrefundable credits. See instructions.	3a	\$	C
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and			
	estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	C
с	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required,			
	by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	C

by using EFTPS (Electronic Federal Tax Payment System). See instructions.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

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