

# Thank you for your interest in Crowdfunding at PLU!

PLU students, faculty, staff and alumni looking to raise money for PLU-related projects and initiatives may benefit from PLU's crowdfunding platform, which is offered through the Division of University Relations.

**WHAT IS CROWDFUNDING?** Crowdfunding is a powerful person-to-person, or "peer-to-peer," fundraising method that relies on a committed crowdfunding project team whose members reach out directly to people they know to invite support for their project. Since 2019, groups across PLU have raised over \$45,000 for their various causes.

## **ADVANTAGES**

- Fund special projects and unexpected needs in a timely manner.
- Expand support and increase awareness of your project and cause.
- Show your project's momentum in real-time, inspiring others to participate.
- Receive 100% of all donations to your project, whether or not your project reaches its goal.
- Platform and credit card processing fees covered by University Relations.
- Experience the philanthropic process first-hand and build lifelong skills.

# IS CROWDFUNDING A GOOD FIT FOR YOUR GROUP? CONSIDER:

- Do you have a clearly defined funding need that donors could understand and get excited about?
- Is your group willing and able to invest time and energy in your crowdfunding campaign?
- Do you have strong team leaders who can motivate the team throughout the project?
- Who will your team members reach out to? Peer-to-peer fundraising has strong results when team members
  personally invite support from people they know. Crowdfunding is not intended for mass solicitation to alumni.

## **TIMELINE**

All crowdfunding projects take place during the month of April.

- Application Deadline: Monday, February 26, 2024
- Gift Account Set Up: Request submitted to Business Office by Monday, February 26, 2024
- March: Review crowdfunding toolkit, build communication schedule, create content
- April 10: Crowdfunding project is live, active fundraising
- April 24: Crowdfunding campaign concludes
- 5-10 days DURING & AFTER: Money is deposited to the account
- 1-12 months AFTER: Thank donors and report on project and impact

#### **CRITERIA**

Your project is eligible to apply to crowdfund if it meets all of these requirements:

- Directly benefits the PLU community and enhances the student experience.
- Is led by committed project leaders who are current PLU students, faculty, staff and/or alumni.
- Is approved by a faculty/staff advisor and the applicable division/department head or dean.
- Has an associated gift account or sponsoring dept, program or center that will accept gifts for the project.
- Has a clearly defined funding need that has not yet been funded or is under-funded.

#### **INTERESTED? NEXT STEPS:**

Review the information at <a href="https://www.plu.edu/crowdfunding">www.plu.edu/crowdfunding</a> and <a href="https://www.plu.edu/crowdfunding">apply to crowdfund</a>.