

Thank you for your interest in Crowdfunding at PLU! PLU students, faculty, staff and alumni looking to raise money for PLU-related projects and initiatives may benefit from PLU's crowdfunding platform, which is offered through the Division of University Relations. Crowdfunding is a powerful person-to-person, or "peer-to-peer," fundraising method that relies on a committed crowdfunding project team whose members reach out directly to people they know to invite support for their project. Leveraging crowdfunding technology, over 30 groups at PLU have completed crowdfunding projects, raising \$800 to \$45,000. View current and recent projects here: <a href="https://www.givecampus.com/schools/PacificLutheranUniversity">www.givecampus.com/schools/PacificLutheranUniversity</a>.

#### **ADVANTAGES**

- Fund special situations and unexpected needs in a timely manner.
- Expand support and increase awareness of your project and cause.
- Show your project's momentum in real-time, inspiring others to participate.
- Receive 100% of all donations to your project, whether or not your project reaches its goal.
- Platform and credit card processing fees covered by University Relations.
- Experience the philanthropic process first-hand and build lifelong skills.

#### **CONSIDERATIONS**

- Do you have a clearly defined funding need that donors could understand and get excited about?
- Do you have strong team leaders who can motivate the team throughout the project?
- Who are your team members? Are they excited about and committed to the project? Are they willing to fundraise?
- Who will your team members reach out to? Peer-to-peer fundraising has strong results when team members
  personally invite support from people they know. Crowdfunding is not intended for mass solicitation to alumni.
- When do you and your team have the best capacity to take on a crowdfunding project?

## **TIMELINE**

After application / acceptance:

- Total time needed: 2-6 months
- 2-8 weeks BEFORE: planning, training and setup
- 30 days DURING: crowdfunding project is live, active fundraising
- 5-10 days DURING & AFTER: money is deposited to the account
- 1-12 months AFTER: thank donors and report on project

## **CRITERIA**

Your project is eligible to apply to crowdfund if it meets all of these requirements:

- Directly benefits the PLU community and enhances the student experience.
- Is led by committed project leaders who are current PLU students, faculty, staff and/or alumni.
- Is approved by a faculty/staff advisor and the applicable division/department head or dean.
- Has an associated gift account or sponsoring dept, program or center that will accept gifts for the project.
- Has a clearly defined funding need that has not yet been funded or is under-funded.

# **INTERESTED? NEXT STEPS**

- Review the information at www.plu.edu/crowdfunding and apply to crowdfund.
- Schedule a meeting with a member of the Annual Giving Team by reaching out to <a href="mailto:plufund@plu.edu">plufund@plu.edu</a>.