

# Get Lower Costs on Health Coverage



## Fact Sheet

wahealthplanfinder.org

1-855-WAFINDER

1-855-923-4633

## Financial Help to Lower the Cost of Health Coverage

Depending on how much you earn, you may qualify for financial help to lower the cost of health coverage. There are three new ways to get financial help through *Washington Healthplanfinder*.

- 1. Lower costs on monthly premiums.** Tax credits help lower the cost of your health insurance premium payments each month. Tax credit amounts are based on your income and are set by the federal government.
- 2. Lower costs at the doctor's office.** Cost-sharing reductions lower the amount of health care costs you pay at the time you get health care, like going to the doctor. The amount you save depends on your income and family size.
- 3. Free coverage.** Individuals with lower incomes qualify for free coverage, called Washington Apple Health (Medicaid).

## Tax credits lower the cost of health coverage

- Tax credits are applied directly to the premium payment at the time you enroll into insurance. You do not need to wait until you file taxes at the end of the year to get tax credits.
- Tax credits are paid by the federal government directly to the health plan that you choose through *Washington Healthplanfinder*.
- You must file taxes when you get tax credits.

### Tax credit eligibility

You're eligible for tax credits if you:

- Are within certain income limits
- Do not have access to other insurance options through work or another government program
- Are a U.S. citizen or legal resident
- Do not file a Married Filing Separately tax return

## Lower Costs at the Doctor's Office

Whether you qualify for lower costs depends on your earnings and family size. The lower your earnings, the more cost savings you can get.

**You must sign up for a Silver plan to get the savings!** Monthly premium rates are a little higher in a Silver plan than a Bronze plan. But, you could save a lot on the total costs you pay out of your own pocket for health care through the year.

For additional questions, please call 1-855-WAFINDER (1-855-923-4633) or email us at [customersupport@wahbexchange.org](mailto:customersupport@wahbexchange.org).

