

Pacific Lutheran University:
Brief Investment Descriptions

Stable Value/ Money Market

TIAA Traditional Retirement Supplemental Annuity:

The TIAA Traditional Retirement Annuity guarantees the principal as well as a contractually specified interest rate of 3%. In addition, it offers the opportunity for higher returns through the issuance of annual dividends.

CREF Money Market:

The CREF Money Market Fund seeks to preserve capital and maintain liquidity through investments in high quality short-term money market instruments.

Intermediate-Term Bond

PIMCO Total Return Admin:

The PIMCO Total Return Fund seeks to provide a return on investment through exposure to corporate bonds and securities. While 90% of the investments are in investment grade securities the fund may also invest in various derivatives such as options, futures, or asset backed securities.

Inflation Protected Securities

TIAA-CREF Instl Inflation Linked Bond R:

The TIAA-CREF Instl Inflation Linked Bond R seeks to provide a long-term rate of return that outpaces the rate of inflation. The fund invests 80% of its assets in fixed income securities and 25% of its assets in inflation linked bonds of foreign issuers.

Socially Responsible

CREF Social Choice:

The CREF Social Choice invests in the top 3,000 U.S. companies that pass a specified screening process and are identified by qualities such as being stewards of the environment, having commitment to high labor standards, or are dedicated to producing high quality safe products in a safe and ethical manner. The fund may also invest in U.S. Government securities as well as invest 15% of the assets in foreign securities.

Large Value

Eaton Vance Large Cap Value A:

The Eaton Vance Large Cap Value Fund seeks to provide total return through the investment in value stock of large-cap companies. The fund primarily invests in dividend paying stocks and may also invest in convertible debt securities.

Large Blend

CREF Stock:

CREF Stock Fund seeks a long-term rate of return through capital appreciation and investment income through a broad diversified portfolio of domestic and foreign common stocks.

TIAA-CREF Instl S&P 500 Index Ret:

TIAA-CREF Instl S&P 500 Index Ret Fund seeks to provide a rate of return similar to the S&P composite index which is composed of large domestic companies. The fund is managed using a quantitative strategy which is considered to be a passive investment approach.

TIAA-CREF Equity Index:

TIAA-CREF Equity Index seeks to provide a long-term rate of return by investing in a broad range of common stocks that can be found in the Russell 3000 Index. The Russell 3000 Index is composed of the largest 3000 publically traded companies in the U.S based on market capitalization. The fund seeks to track the performance as a whole without owning all of the stocks within the index.

Large Growth

American Funds Growth Fund R4:

The American Funds Growth Fund primarily invests in companies that the fund's management believes are high potential growth companies. 15% of the fund's assets may be invested outside of the U.S. and/or may not be included in the S&P 500 Index.

Small Value

Northern Small Cap Value:

The Northern Small Cap Value Fund seeks to provide long-term capital appreciation through the investments in small capitalization companies that are found in the Russell 2000 Value Index. The fund primarily invests in U.S companies but may invest a small portion of its assets outside the U.S.

Small Blend

TIAA-CREF Instl Small Blend Index:

TIAA-CREF Instl Small Blend Index Fund seeks to provide a rate of return similar to the Russell 2000 composite index which is composed of smaller domestic companies. The fund is managed using a quantitative strategy which is considered to be a passive investment approach.

Small Growth

Hartford Small Company HLS IB:

The Hartford Small Company Fund seeks to provide the growth of capital through the exposure to small capitalization companies that can be found listed within the Russell 2000 Growth Index.

Specialty-Real Estate

TIAA Real Estate:

The TIAA Real Estate Fund seeks to provide long-term return through the exposure to rental properties and the appreciation of real estate through a direct ownership interest as well as joint ownership ventures such as REITs. Foreign investments are not expected to be greater than 25% of the fund's assets.

International Equity

American Funds EuroPacific Growth R4:

The American Funds EuroPacific Growth Fund seeks to provide capital appreciation as well as a significant source of diversification by investing in a broad array of companies located in Europe and the Pacific Basin.

Target Date Retirement

The T Rowe Price Retirement Target Date Funds seek to provide the maximum return through income and capital appreciation given a specific timeframe. While the funds themselves are not diversified, they invest in a risk adjusted array of underlying diversified T Rowe Price mutual funds. The risk allocation of each portfolio is adjusted to be more conservative the closer the target retirement date is to the present.