**OWING BALANCE OPTIONS**

**PAY IN FULL EACH SEMESTER**
Go to [www.plu.edu/payments](http://www.plu.edu/payments) to view all the ways to make a payment on your student account.

To Pay online - [http://www.plu.edu](http://www.plu.edu),
- Scroll to the bottom of the home page and choose Student Payment
- Choose Make a Student Account Payment on Behalf of Someone Else
- Fill in all fields, submit
- You can pay by Bankcard (2.5% fee) or choose Bank Account (free)

**TUITION MANAGEMENT SYSTEMS (TMS) – Monthly Payment Plans**
If you have an owing balance and would like to make monthly payments you are required to set up your contract with Tuition Management Systems (TMS) at [www.afford.com/plu](http://www.afford.com/plu) or call at 800.713-7234. You will make your monthly payment directly to TMS. You will be assessed an annual fee to set up a payment plan; $60 for full year, $42 for one semester.

Two different plans are offered, based on when you begin your payments:

- **10 month payment plan:**
  - 5 months to pay for Fall semester owing balance (Term 1 budget).
  - Payments begin July 25 and end November 25.
  - 5 months to pay for J-Term and Spring semester owing balances (Term 2 budget)
  - Payments begin December 25 and end April 25

**FEDERAL DIRECT PARENT PLUS LOAN**
This is a loan in the parent’s name for the student. The parent pays this loan back. Payments can begin as soon as Spring or defer principal payments until the student graduates or drops below half time. Current interest rate is 7.21% with a 4.292% fee taken at disbursement, subject to change July and December. It is a 10 year loan with no penalty for early pay off. Interest accrues as the loan is disbursed. If a parent is denied this loan, PLU may offer a student an additional $4000 Federal Unsubsidized Loan. To read more about this loan go to: [www.plu.edu/financial-aid/type-aid/loans/Direct-Parent-PLUS-Loans](http://www.plu.edu/financial-aid/type-aid/loans/Direct-Parent-PLUS-Loans)

- Go to: [https://studentloans.gov](https://studentloans.gov) and under *Manage My Direct Loans*, complete the following:
  - Complete the Request for a Parent PLUS Loan
  - Consent to the credit check by the U.S. Department of Education
  - Upon approval of eligibility, e-sign the Master Promissory Note with the Parent’s PIN.

**ALTERNATIVE LOANS**
This is a loan in the student’s name with a co-signer. The student repays this loan after graduation or dropping below half time plus the grace period. Unfortunately, The person with the best credit to co-sign your loan will give you the best interest rate. You and the co-signer will apply online. See the lender site to see the length of the loan, generally they are a 10 year loan with no penalty for early pay off. Interest accrues as it is disbursed.

- For more information go to [www.plu.edu/financial-aid/types-aid/loans/Alternative](http://www.plu.edu/financial-aid/types-aid/loans/Alternative)
- To compare lenders and apply online, go to [https://choice.fastproducts.org/FastChoice/home/378500/1](https://choice.fastproducts.org/FastChoice/home/378500/1)
- You must apply directly on-line with the lender of your choice.

**FOR MORE INFORMATION PLEASE VISIT OUR WEBPAGE**
[www.plu.edu/student-services](http://www.plu.edu/student-services)