Now that you have submitted your tuition deposit, you’re ready to take the next exciting steps - registering for class and deciding where you will live while attending PLU! This brochure will walk you through the steps to accept your aid offer and how to finalize your award. Throughout, you’ll find many links to websites with additional information. We also invite you to call the Office of Student Financial Services at 253-535-7161 or email us at sfs@plu.edu if you have any questions.

SCHOLARSHIPS & GRANTS
Scholarships and grants are “gift assistance”, funds that you do not need to repay. Grants are generally need-based, while most scholarships are awarded for academic merit or artistic talent. Most scholarships require you to maintain a minimum GPA for renewal. All scholarships and grants not preceded with “Federal” or “State” are PLU funded awards. All scholarships and grants on your aid offer were either pre-accepted or will be automatically updated to that status for you (Federal Pell Grant). For more information please visit: plu.edu/scholarships.

WORK STUDY
An opportunity to earn a paycheck, working part-time (maximum of 19-20 hrs/wk) at an on or off campus job during the academic year, including summer.

STUDENT LOANS
The Federal Direct Loan is a low-interest, long-term loan that allows you to finance your education over an extended period of time. Interest rate is fixed and locked in every July 1, based on the 10-year Treasury Bill rate + 2.05%. Repayment begins six months after graduation or when you drop below half-time enrollment. An origination fee of 1.059% is deducted from the loan prior to disbursement* Annual loan maximums are:
- $5,500 for first year students
- $6,500 for second year students
- $7,500 for third and fourth year students.

*Subject to change Oct. 1, 2020

The PLU Pledge is a loan repayment assistance program, a safety net for incoming, first-year PLU students for the 2020-21 academic year. If, after graduation, a student is earning less than $45,000 per year, we will help repay their student (AND parent PLUS) loans.

For further information and details about this program, please visit plu.edu/plupledge.

OFFICE OF STUDENT FINANCIAL SERVICES
12180 Park Avenue South | Tacoma, WA 98447
253-535-7161 phone | 253-535-8406 fax
sfs@plu.edu | plu.edu/student-financial-services

THE NEXT STEPS
ACCEPTING YOUR FINANCIAL AID OFFER & PREPARING FOR FALL

ACCEPTING YOUR AID OFFER

We have pre-approved all of the scholarships and grants on your aid offer. You have the option to accept or decline the student loans and work study aid. To accept or decline:

1. Go to banweb.plu.edu and click on Banner Self-Service.
2. Click on Access Banner Self-Service, entering your PLU ePass if you’ve already created an ePass. If not, check on Newly admitted students may claim an ePass by clicking here. After creating your ePass,
4. Select Award.
5. Select Award by Aid Year.
7. Select Submit.
8. You will be prompted to make a decision on the loans and work study that have been offered. You may select Accept, Decline, or Undecided. Select Submit Decision or, if you wish to accept the entire offer in the original form, simply select Accept Full Amount All Awards. Once you have selected Submit Decision or Accept Full Amount All Awards, the screen will show the current status of your award.
9. The Federal Pell Grant cannot be accepted online. Student Financial Services will accept this fund once we have confirmed your eligibility with the U.S. Department of Education.
10. To see our 2020-21 Financial Aid Handbook at our homepage under Documents.

For your convenience: this document is posted on our Student Financial Services website (plu.edu/student-financial-services) under "Documents". URLs listed in this document are embedded links within the online document.

FINALIZING YOUR AWARD

1. If choosing to borrow a Federal Direct loan, you must first:
   A) Go to Banner Self Service and accept the loan(s) you wish to borrow, B) Go to www.studentaid.gov and complete the:
   1. Master Promissory Note (MPN)
   2. Entrance Counseling session
   3. Annual Student Loan Awareness (actual name and date subject to change)

   Please note: The U.S. Department of Education deducts a loan origination fee of 1.059%* from the student loan proceeds prior to disbursement. If parents are choosing to borrow the Federal Parent PLUS Loan, they too, must complete the MPN (after July 1). The Parent PLUS Loan origination fee* is 4.266%.

2. If you have been awarded the WA College Grant, you must complete the Student Directive for State Aid (plu.edu/student-financial-services/documents) before it will disburse.
3. If you have been selected for the Verification Process, go to your Banner Self Service account and download the appropriate Verification Worksheet. Provide the IRS tax information via the IRS Data Retrieval Tool link on the online FAFSA application. If unable to use the Data Retrieval Tool, submit a Tax Return Transcript (IRS.gov/individuals/get-transcript). If neither option is available, you may submit a signed copy of the original 2018 IRS tax return(s) submitted to the IRS. Your award is not final and all need-based aid funds will not disburse until verification has been completed!
   * Subject to change after Oct. 1, 2020

4. Federal or State Work Study is an opportunity to work on or off campus in a part-time job. Work Study will NOT reduce the amount you owe PLU, as jobs are not guaranteed and any earnings are paid directly to the student, to be spent at their own discretion.

5. Billing will begin on a semester basis as charges are incurred. If your financial aid is less than your semester charges, you have several payment options, which are described in your checking account if you provide your banking information to our Business Office.

NEW STUDENT REGISTRATION

1. The Center for Student Success (CSS) will contact you to set up a registration appointment for your fall semester classes during New Student Registration (NSR). Take the math placement exam at least 2 weeks prior to NSR (required for some majors), as well as the language placement evaluation if planning to continue a language at PLU.

2. To be eligible to register for classes:
   * Complete the 2020-21 Financial Agreement Form on Banner Self Service after your 18th birthday. If your 18th birthday will occur after NSR, your parent will need to complete the Parent/Legal Guardian Financial Agreement as you will still be a minor. After turning 18 years of age, you or your parent can contact the Business Office to amend the Student Financial Agreement, releasing your parent from financial responsibility regarding your obligation to PLU.
   * Complete the Meningococcal Acknowledgement Form on your Banner Self Service.
   * Submit the Medical History and Consent for Treatment Form to the PLU Health Center.

3. Cost Estimate Conversations: Your NSR schedule will include time to sit with a Student Financial Services Specialist to review your estimated obligated costs and financial aid resources for fall semester, the academic year, and discuss payment plans and financing options. Remember, if selected for the Verification Process, your award is not final until verification has been completed. If completed after NSR and your award changes, our cost estimate at NSR may not be accurate. Complete the verification before NSR so we can provide the most accurate cost estimate possible.

4. You can begin looking for on- or off- campus jobs on the Student Employment website at Career Connections after May 31, 2020. You must bring government-issued picture ID and complete the Federal I-9 form at PLU before you can begin working on campus. For more information go to: plu.edu/studentemployment.

UNDERSTANDING WHAT YOUR FINANCIAL AID OFFER MEANS

1. You will be billed this amount by PLU, approximately half this amount each semester. On campus housing rate is the standard meal plan, double occupancy. Additional course fees may apply.
2. Total cost of attendance, including "indirect costs."
3. Let us know about any outside scholarships you’ve been awarded at outsideschp@plu.edu.
4. Net cost due to PLU after scholarships and grants have been disbursed (paid onto your account)
5. Student loans are available to help you with costs not covered by scholarships and grants
6. This is your remaining "bottom line" after loans (but after any loan fees are deducted or course fees added). You can use your work study award to help pay down this amount as you receive paychecks for hours worked, or increase the Federal Parent PLUS Loan amount if you are an independent student. A negative amount (-XXXX.XX) means you are entitled to a refund check for this amount.
7. FAFSA generated Expected Family Contribution (EFC)

Note: A 10 or 12 month payment plan is available; application is made at: www.plu.afford.com.