

Public Economics

Credits: 3

Instructor: Dr. Zhao Zhi

Class Hours: 36 Hours

Methods of Assessment: Home Assignments, Discussion and Presentation, Essay

Location: Overseas Student's Residence, East Campus

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Course Description:

The course focuses on the core questions of whether or not markets work, and if not, what is to be done about it. It begins with the analysis of resource allocation and the market failure, based on which function of public sectors is the center to be discussed. The course has an in-depth analysis on the public goods and public choice theories, taxation, government expenditure, public sector's management techniques, public economy and national economy adjustment. Topics also include other local government issues as concerned. The course extends to analyze the situations in different economic systems as of U.S. and China.

Course Contents:

- 1 Public Sectors in Mixed Economies
- 2 Resource Allocation and Market Failure
- 3 Functions of Public Sectors and Government Failure
- 4 Public Goods and Preference Revelation
- 5 Health and Education

- 6 Public Choice
- 7 Public Sector Budget Management
- 8 Theories and Practices on Taxes
- 9 Public Economy and National Economy Adjustment
- 10 Redistribution of Income and Social Security
- 11 Local Government Issues
- 12 Public Economy in Different Economic Systems

Course Requirement:

I Class participation 20%

Three excusable absences are acceptable. Starting from the 4th time, 1 point will be deducted from the total points for each additional absence.

II Home Assignments 20%

Home assignments on the particular topics are required to be completed.

III Discussion and Presentation 30%

Class discussions are necessary. Formal presentations are the important components of the assessment. They can be in the form of individual or group tasks according to the subject matters. The paper is required to hand in on the day of the presentation.

IV Writing of the Essay 30%

At the end of the semester, an academic essay (3000 words) on the course should be handed in. The job done by the students is to reflect the ability they obtain in the course. Subject matters are covered in the course.

Grading

A(4.0)	A-(3.7)	B+(3.3)	B(3)	B-(2.7)	C+(2.3)	C(2)	C-(1.7)	D+(1.3)	D(1)	D-(0.7)	F(0)
100-93	92-90	89-86	85-83	82-80	79-76	75-73	72-70	69-66	65-63	62-60	<59